ESTABLISHED 1887

LONDON, TUESDAY, DECEMBER 1, 1992

# Now, 'Who Will Buy From the Ugly Germans?'

ashington Post Service

BERLIN — Germany's neo-Nazi violence is chasing away foreign investors, frightening tourists and ruining the country's image abroad, according to corporate executives and government officials

Foreign Minister Klaus Kinkel said in a radio interview Monday that he could "only say" the picture of Germany abroad "now is

"This rioting against foreigners is disastrous, or could be disastrous," said Birgitt Schutzel-Merkel, spokeswoman for the Federal Association of German Industry. "Of course the German economy will be hurt

"The words 'Made in Germany' are already damaged," said Peter Blume, spokesman for the German Chamber of Industry and Com-

Major German multinational companies have begun appealing to employees to be tol-erant of co-workers who are foreigners and to t involved in demonstrations and other activities designed to show that most Germans deplore the 1,900 xenophobic attacks that have left 16 people dead this year.

The electronics company Robert Bosch sent an appeal for respect to its 177,000 workers. Daimler-Benz dispatched a management dele-gation to a mass pro-foreigner demonstration Berlin. And Opel, the German subsidiary of General Motors, put up a \$65,000 reward for the arrest of the neo-Nazis who firebombed

two homes in the town of Mölln last week, with a "sobering picture" in which Germany is killing three longtime Turkish residents.

On Monday, the police arrested a 19-yearold German man suspected in the Molin attack. (Page 2)

As Germany slips into recession — Chan-cellor Helmut Kohl last week used the word for the first time to describe current conditions the export-dependent country is increasingly worried about its image abroad, not only for fear that consumers will avoid German goods, but also because the country remains dependent on foreign labor.

"Who will buy from the ugly Germans?" asked a headline in the weekly Die Zeit. Hans Peter Stihl, president of the German Chamber of Industry and Commerce, said his recent discussions with foreign investors left him

anti-forcigner.

Industrial leaders are stepping up efforts to remind Germans that the vibrancy of their economy is dependent on foreigners. Nine percent of Germany's gross national product is created by foreign workers. According to the German Chamber of Commerce, Germany needs 300,000 new foreign workers a year to keep factories, restaurants and other indus-

"Germany is open to the world and is rightty proud of its good relations with people of other nationalities, cultures, skin colors and religions," said a joint declaration by several

See GERMANY, Page 6

# Confidence Helps Propel A Comeback In America

By Sylvia Nasar

NEW YORK -A number of U.S. business executives say a Clinton expansion may have arrived even before the president-elect moves into the White House. But they are quick to add that the pace of the economic rebound will continue to be far slower than in past recoveries and that too few jobs will be created to bring

unemployment down quickly.
In interviews over the Thanksgiving Day weekend, business owners and executives said they were seeing signs of a recovery — from more classified advertising to more business travel — in their own businesses and communities. Taken together, the variety of indicators suggest that the American economy is at last

turning a corner. "It seems that this recovery is finally under way," said George N. Hatsopoulos, chief executive of Thermo Electron Corp., a maker of industrial instruments in Waltham, Massachu-

setts. "I believe it's going to catch on this time."
Business people say they are heartened by a surge in consumer confidence since the presidential election, by last week's surprisingly strong economic reports and by the crowds on the first days of the holiday shopping season. A consensus appeared to be emerging that holi-day sales so far were up 5 to 8 percent from a

year earlier.

That is not to say that good times are imminent. Indeed, business people stress that competition will remain brutal.

"It's tougher to make money whether you're a cab driver or an entrepreneur," said lerry Della Femina, the New York advertising executive who created the Joe Isuzu ads in the 1980s and who started a restaurant, a real estate company and an ad agency this year. "Every-body's coming off the memories of the 1980s, when people made fortunes by just showing up. Now that's past."

Several executives said the election of Bill See REBOUND, Page 15

# **Russian Court Renders Mixed Verdict on Party**

By Serge Schmemann New York Times Service

MOSCOW -- Russia's Constitutional Court concluded on Monday five months of intense and sometimes emotional hearings into the le-gality of the Communist Party with a low-key compromise that narrowly upheld President Boris N. Yeltsin's overall ban on the party while leaving questions of its property — and its history — aside.

The 13-member court announced only a se-

ries of unadorned and uncommented rulings on the various legal points of the case, saying that the full opinion would be available in two

But even the rulings issued Monday made clear that the decision was a far cry from the full-scale "trial of history" or the "Russian Nuremberg" that Mr. Yeltsin's supporters had demanded, or the vindication of the tarnished ideals that the Communists had hoped for. In the end, the court chose a narrow legal finding that did not fully satisfy either side but left both grumpily claiming victory.

The hearing was actually a merger of two petitions, one by the Communists seeking to overrule Mr. Yeltsin's ban on the party, and the other by the president's supporters seeking to declare the Communist Party unconstitutional and criminal.

Specifically, the court ruled that the basic ban on the Communist Party decreed by Mr. Yeltsin after the August 1991 coup attempt was legitimate. But the court struck down the presidem's confiscation of all party property, ruling that this would have to be decided case-by-case

The court also declared that the ban did not apply to primary party cells, the small clusters of Communists formed mostly within housing compounds that had no organization and played virtually no role in the party's ruling structures. Finally the court struck down various specific provisions of Mr. Yeltsin's decrees that violated the law, such as provisions that a decree went into effect immediately rather than

in the 10 days specified by law.
But the court effectively dismissed the entire question of the constitutionality of the party, ruling that as the Soviet Communist Party had effectively collapsed by the time of Mr. Yeltsin's decree, and that since the Russian Federation party was not yet legally formed, the issue

In the hallways of the Constitutional Court and in various press conferences around Mos-

See PARTY, Page 6



5 DIE IN DERAILMENT — Rescue workers carrying out a body from the wreckage of a Dutch Intercity train that derailed on a busy commuter line on Monday in Hoofddorp, near Amsterdam. Five people were killed and 36 injured. A Dutch Railways spokeswoman said there was a slight chance more bodies would be found. The cause of the accident has not yet been determined.

# China Ratchets Up Stakes With Britain

By Sheryl WuDunn
New York Times Service

BELIING - China significantly raised the stakes Monday in its dispute with Britain by declaring all contracts signed by the Hong Kong government and not approved by Beijing invalid when London ends its rule in the territo-

The Hong Kong government, which was not forewarned, responded immediately that the declaration violated the Sino-British Joint Declaration and the Basic Law, the two documents that govern the transition period and that guarantee economic and political freedoms to the territory for 50 years.

and protected by the Hong Kong special ad-ministrative region, provided that they do not contravene the Basic Law," the Hong Kong

government said in a written statement [In London, the Foreign Office issued a similar statement, saying that under the Basic Law, "contracts which are valid under Hong Kong existing laws will continue to be valid and protected after 1997," Reuters reported.]

The announcement by China, released by the Xinhua press agency, sims at the commercial activities that are at the heart of Hong Kong's

"According to the Basic Law, contracts which are valid under Hong Kong's existing grave concern among a wide variety of local laws will continue to be valid and recognized and international companies that do business and international companies that do business in the territory. The Hong Kong government has signed thousands of contracts that could conceivably be affected.

It was the first substantial step beyond threats that China has taken to retaliate against British plans to bring greater democracy to Hong Kong. By undermining Hong Kong's authority to issue contracts extending beyond 1997, it also seemed particularly targeted to prevent Britain from continuing its efforts to

See COLONY, Page 15

# CIA Draft Says Iran Nears Nuclear Status

# Tehran Could Make Arms by 2000, Report on Military Buildup Asserts

By Elaine Sciolino New York Times Service

WASHINGTON - A draft CIA report on Iran concludes that the country is making progress on a nuclear arms program and could develop a nuclear weapon by the year 2000. according to senior administration officials.

But the highly technical report reflects a continuing debate among intelligence experts on Iran's military buildup that will intrude on efforts by President-elect Bill Clinton to formulate his Middle Energy of the provincer.

late his Middle East policies. Mr. Clinton, who repeatedly criticized President George Bush for missing signs of Iraq's military buildup before President Saddam Hus-

sein's invasion of Kuwait in August 1990, may face a parallel problem with Iran. He will have to interpret for himself uncertain and varying analyses from intelligence experts on the same secret data on Iran, illustrat-ing the difficulty of predicting the military capability and intentions of a government about which the United States has only limited

knowledge.
U.S. intelligence analysts are divided on the issue of what Iran's \$2 billion-a-year military buildup — including its nuclear program — means, and whether Iran could replace Iraq as an aggressive, expansionist military threat in the Gulf region in the coming years.

The issue is both so important and so filled with contradictions that last week the State Department began an internal review of U.S. policy toward Iran.

In defense of its arms purchases, Iran points to Baghdad's aggression during its eight-year war with Iraq, its exclusion from regional security arrangements in the Gulf and the immutability of geography: a 1,700-kilometer (1.050-mile) border with the Central Asian republics, a 1.455 kilometer harder with Iran a 2,520 kilometer. 1,455-kilometer border with Iraq, a 2,530-kilometer coastline, plus borders with Afghanistan. Pakistan and Turkey.
But Iran's leaders deny interest in developing

a nuclear weapon.

"We have no need for nuclear weapons," Deputy Foreign Minister Ali Mohammed Be-sharati was quoted as saying on Iran's official radio on Friday. He described reports that Iran was planning to acquire nuclear weapons as "a lie and a plot."

He added, "Our neighboring countries are

signing military pacts with big powers one by one, and strengthening their military arsenals, so why can't we replace the weapons we lost during the eight-year imposed war?"

The draft CIA report, known as a national

intelligence estimate, was written after a long debate in the intelligence agency. The report reflects views first expressed by Robert M. Gates, the director of central intelligence, in testimony before Congress in March. It is in-tended to be the definitive intelligence blueprint on Iran's nuclear ambitions for the Clinton administration. But the report, which goes further than the

last formal estimate on Iran, is expected to be fiercely contested when it is reviewed for approval by the other U.S. intelligence agencies

cluded only that at least some of Iran's revolutionary leaders were intent on developing nuclear weapons, but that the program was disorganized and in an early stage of develop-

The new report also draws strong conclusions about the leadership in Tehran, asserting that President Hashemi Rafsanjani has built a team of nuclear experts, many of them educated in the United States, to direct a nuclear

Based on their activities, as well as on Iran's nuclear research and development programs. the study concludes that there is more certainty about Iran's intentions.

Senior administration officials involved in analyzing Iran's nuclear intentions say Iran today can be compared to Iraq in the early and mid-1980s, when Mr. Saddam's desire to develop a nuclear weapon was known and he was dabbling in various nuclear technologies. But other officials disagree.

"Iran has powerful political incentives for developing nuclear weapons and is trying to develop a broad-based nuclear infrastructure that it hopes will give them the option for weapons if they decide to exercise it," an administration nuclear expert said. "But I don't see in Iran the same kind of crash nuclear program that we've learned about in Iraq."

The worst-case scenario for Iran has been

articulated by Mr. Gates. He said in an Associated Press interview iblished last week that Tehran could pose a threat to the United States and its allies in the. Gulf within three to five years.

But Mr. Gates's projection is not wholeheart-edly shared by other U.S. intelligence experts. These analysts make the following argument:
The United States was chastened by its failure to recognize Iraq's huge arms buildup, but it should avoid drawing incorrect parallels with the government in Tehran.

After all, they say, Iran's current leadership is spending much less money on its military than did the pre-revolutionary regime of Shah Mo-hammed Reza Pahlavi and only 40 percent of what Iraq was spending annually on weapons after the Iran-Iraq War.

These experts add that Iran has so far to go and so little money to spend that its reinforced military force might be unable to do more than to deter aggression by its neighbors. They also blame the Israeli government for fanning the recent alarm by portraying Iran as the most dangerous threat to both the region's and Israel's security.

Another example of the current dispute cen-ters on a classified Pentagon overview of Iran's military buildup that concludes that by the end of the decade, Iran will have enough naval equipment to "dominate" the Gulf and threat-en commerce through the Strait of Hornuz, according to administration officials familiar

The report, prepared by the Defense Intelli-gence Agency last summer, also concludes that over the next eight years, Iran will double the number of tanks and armored vehicles in its

# **Paris Concedes to NATO On French-German Corps**

By Joseph Fitchett

PARIS - France has agreed that a joint French-German corps can operate under command of NATO in crises ranging from war to international peacekeeping, European defense officials said Monday.

The French concession, which acknowledged NATO supremacy in Western security, will allay fears in Washington and some European

capitals that the new corps would challenge NATO and U.S. engagement in Europe.

Instead, the proposal seems likely to deliver on German promises of drawing France closer to the U.S.-led alliance. France will not rejoin the military command that it left in 1966, but the corps will usher in more pragmatic coopera-tion between French forces and NATO.

A senior foreign policy official in Bonn said the arrangement would "give the French mili-tary access to much more of NATO's planning. with the corps quietly opening the door for all French forces.'

The proposed arrangements, approved by President François Mitterrand of France, were conveyed to ambassadors at the North Atlantic

Treaty Organization on Monday.

France is scoring its own political point in getting NATO's recognition of the corps as a European contingent in the alliance. For diplomats, that becomes a stepping stone to ar independent military role someday for the Eu ropean Community.

Expected to become operational in 1995, the corps will be a 35,000-person force, large enough to be capable of conducting any type of military operation. But as an actual force, it is unlikely to have

much impact in the foreseeable future. In com-bat missions, specialized elements might be combined in larger forces tailored for a crisis. But in the diplomatic maneuvering over the future shape of Western security arrangements, the French-German initiative has had high po-litical visibility — often at odds with U.S. thinking - since it was launched in general

terms last May. Relief was evident in the initial reactions of NATO, U.S. and British policymakers on Mon-

day when the specifics were unveiled.

Initially unpalatable to the other members of the alliance, the proposal now seems capable of reconciling the interests of NATO and the European Community — a feat generally credited to German negotiators, who were torn between Washington and Paris.

Overall, the role of the corps, as it has finally emerged, reflects the strong pressure from

no alternative" but to resort to Chapter Seven of the UN Charter, which provides

"The focus of the council's immediate

action should be to create conditions in

which relief supplies can be delivered to

those in need," he said. (Page 2.)

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# Calling in Sick: The Boss Gets Tougher

# Some Firms, Suspecting Feigned Illness, Hire Private Eyes

By Peter T. Kilborn New York Times Service

WASHINGTON — As struggling economies produce huge numbers of layoffs, significantly more workers still employed are calling in sick. Many are feeling the stress of working harder and some are abusing sick leave, using the time as added vacation days or even to look for other jobs.

Some companies fight back by using private investigators to uncover abuses. But Trans World Airlines has adopted a policy tough enough that it raises issues of employees' right to privacy.

In July, TWA secretly sent out forms to several hundred managers asking a range of personal questions about workers suspected of lying when they called in sick.

drank. It also asked for a wide range of family information, including the names, ages and employment of the worker's children. A copy of the form was recently sent anonymously to news

The form included questions on whether the employee had any

identifying "scars and marks" and whether the worker smoked or

organizations. Until contacted by a reporter, leaders of TWA's unions said, they had been unaware that such a form existed.

In response to questions from a reporter, the chief spokesman for the airline, Jerry Cosley, said the company would drop most of the form but that its aggressive pursuit of fraudulent requests for sick leave would continue. He said it would still be the company's policy to be as aggressive as we can be in cutting down on fraud.

Labor experts and civil libertarians say that companies have a right to protect themselves from fraud and the losses incurred when workers stay home. Although reliable figures are hard to find, the U.S. Bureau of Labor Statistics reported earlier this month that there were 11.1 percent more reported illnesses in 1991 than in 1990. The bureau does not assess the legitimacy of illness reports.

Paul Botkin, a health-issues specialist at William M. Mercer Inc., a personnel consulting firm, said he had seen a perceptible increase in short-term disability applications. One Mercer client, a company with 100,000 employees, reported an increase of more than 12 percent in

See SICK, Page 6

# Kiosk

# **UN Chief Backs Force for Somalia**

The United Nations secretary-general, Butros Butros Ghali, on Monday recommended the use of military force to deliver for the use of force if necessary. food and emergency supplies to the starving Mr. Butros Ghali said in a letter to the

UN Security Council that there was "now Trib Index Dow Jones

124.40

Up 22.96 3,305.16 Up 0.72% 90.53 The Dollar New York, Mon. close DM 1.5903 1.5903 Pound 1.5155

124.60

War nostalgia industry caters to foreigners in Ho Chi Minh City. Page 7. Record 20 members of

Parliament gives Irish women a leap. Page 8.

The U.S. Supreme Court backs abortion rights by refusing to review a Guam ketball this season — in

British warkets suddenly signal recovery. Page 13.

rates, while Ireland raised Page 15.

Page 2. one man's view. Page 20.

# **UN Chief Says Force** Is Only Way Now to Get Aid to Somalia

UNITED NATIONS, New York — The United Nations secretary-general, Butros Butros Ghali, said Monday that there was no alternative but the use of force to ensure delivery of humanitarian aid to Somalia.

in a letter to the UN Security Gouncil's president, Andre Erdos of Hungary, Mr. Butros Ghali said, There is now no alternative but to resort to Chapter Seven." Chapter Seven of the UN charter authorizes the use of force if international peace and security are threatened. In the nine-page letter, Mr. Bu-tros Ghali outlined five options for Somalia, including the use of force, but left the final decision to the

"If forceful action is taken," he said, "it should preferably be under United Nations command and

If this is not feasible, he said, an alternative would be an operation undertaken by member states acting with the authorization of the Security Council.

One of those members, the United States, has offered to send 30,000 troops for a UN mission.

Citing past failure to get suffi-cient aid to the people, Mr. Butros Ghali said he had reached "the conclusion that the Security Council now has no alternative but to decide to adopt more forceful measures to secure the humanitarian operations in Somalia."

The White House said earlier Monday that any U.S. military involvement in Somalia would be limited in scope, but it did not rule out a larger UN role.

"We intend to work only within the UN," said the White House press secretary, Marlin Fitzwater. and our purpose is not to establish a government or change the ruling structure of the country, but simply to provide the safety for delivery of manitarian supplies." He acknowledged, however, that

a breakdown of governmental au-thority is one of the "key problems" in Somalia.

A senior Bush administration official suggested that the United Nations might be compelled to install an interim government and organize elections in the country.

The official, who asked not to be identified, said a U.S.-proposed military operation to deliver food and medicine might need to be followed by a UN effort to end anarchy in Somalia. The official, who was in Kenne-

bunkport with President George Bush for the Thankseiving holiday. said: "Somalia has no government now, none. It needs some kind of structure. You may need a UN pro-tectorate, which the UN would manage and try to turn back into a

As a possible model for such an arrangement, the official cited the UN role in Cambodia. But the Bush aide said that in Somalia the effort could be "something longer-term, where the UN would go in and actually set up an interim gov-ernment and hold elections."

It is not clear whether Mr. Bush wants to recommend such a course to the United Nations. The issue of Somalia's ability to govern itself may be left to the incoming Clinton administration, while Bush advis-ers spend their final months in office trying to ensure the delivery of relief supplies.

But the comments of the senior official suggest that there is more sentiment among Bush aides for a longer-range UN role than was ini-

tially apparent.
On Thursday, Mr. Erdos, the Security Council president, said that the Somali situation was so desperate that the United Nations needed to establish administrative control there. At that time, an administra-tion official expressed skepticism that the Security Council would ap-



The German ambassador to Israel, Otto von der Gabientz, listening to debate in the Knesset on Monday over the spreading neo-Nazi violence in Germany. The woman at left is an interpreter.

# Burma Laureate Is Refusing Food, Husband Fears

By William E. Schmidt

New York Times Service LONDON - The husband of Daw Aung Saw Suu Kyi, the Bur-mese dissident who won the 1991 Nobel Peace Prize, said Monday that his wife's life was in growing peril because she was now refusing even her own family's offers of food and material support as a way

to protest her continuing detention.
"I have reason to believe that the held now pose a grave threat to her life," said Michael Aris, a British scholar, who met with reporters in Oxford. "I am now very concerned that soon she will have no means at all of sustaining life."
Mr. Aris said he decided to speak

out because he was alarmed about his wife's worsening situation. "I believe I am right to reveal to the world what is happening in the hope it will lead to her freedom,"

Mr. Aris said that he did not have any first-hand knowledge.

about either the health or medical condition of the 47-year-old dissident, whom he last saw during a visit in August, and does not know how much, if any, food or money she might still have on hand to sustain herself.

her without trial and under house guards who imprison her. arrest at her family estate near

But in a brief handwritten message passed on to him earlier this month by the Burmese govern-ment, Mr. Aris said his wife asked him and their two teenage sons not to visit her at Christmas, as they

Mr. Aris said he intended to bring money and suitcases filled with food for his wife, who over the last three and half years has adamantly refused to accept any food or favors from her captors. Until now, he says, she has relied

family or her own meager income to buy foodstuffs and pay other bills, including her household utilities. Until last summer, Mr. Aris said, she raised some money by selling off furniture from her fam-Burmese authorities have held ily's household to the military

"My wife has obviously decided Rangoon since July, 1989, as a result of her agitation on behalf of said. "She has concluded that any human rights and democracy in- material support she receives from prolong her detention. She sees no point any longer in doing anything that will enable them to hold her

In Oslo, the Nobel Institute campaign to modify its interna-joined Mr. Aris's appeal. Gier Lun-destad, the institute's director, told hundreds of political prisoners Kyi appeared to have begun what be called a "sort of a hunger strike" in the hope of bringing increased pressure on authorities in Burma.

Mr. Aris, who is a scholar of Tibetan civilization, said he would not describe his wife's protest as a of food and money," he said.

Her decision to eschew material government has mounted a

Remers that Daw Aung San Sun have been released by the government, and some of the more Draconian measures, including trials of civilians by military courts, have been abandoned.

Throughout her detention, Daw Aung Saw Suu Kyi has steadfastly refused offers of freedom, on the condition she agree to give up poli-tics and go into exile. Instead, she help comes at a time when the Bur- cil, the nation's ruling military jun-

# U.K. to Take 4,000 Bosnians

LONDON --- Britain said Monday that it would accept up to 4,000 Bosnian refugees — a thousand former inmates of detention camps with their families — for temporary ers from former Yugoslavia. Britain has taken what critics say

posing a visa requirement at the beginning of November. Britain originally said it would accept 150 former detention camp inmates and dependents, up to a total of 400 people. On Monday it said it was now willing to shelter 1,000 detainees with their families.

imated to total 4,000 people. The UN High Commis Refugees is coordinating the program for EC states to shelter about 6,000 Bosnians who have been held

UNHCR that we are willing to receive over the next few months additional groups of detainees to a total of 1,000 together with their dependents, totalling perhaps 4,000 in all," Mr. Wardle said.

He said arrangements had already been made to receive the first group of 150 former detainees and their families as soon as the high missioner's office confirmed they were ready to depart. He said there had been no deci-

sion yet on when the larger group would begin to arrive. The refugees would be granted an initial stay of six months, with a review later

"I'm sure that we all hope that these evacuees will be able to return in due course to their own country," Mr. Wardle said, adding that Britain's normal immigration rules would be waived due to the excep-

The ministers made no headway Monday in their dispute over pass-port controls, sinking hopes for the barrier-free movement of speople within the EC by Jan. 1.

Some delegation spokesmen said that Martin Bangemann, the EC internal markets commissioner, left the meeting furious after the latest effort to reach a compromise failed. The Community had been due to lift all border controls on travelers

between the 12 EC states on Jan. I as part of its move toward a single market, But Britain, backed by Denmark and Ireland, insists on maintaining some controls to keep an eye out for illegal immigrants. Officials here said that Mr. Bangemann proposed a compromise that would allow "nonsystematic"

border controls. But a British spokesman said London rejected the idea as a mere transitional arrangement that leaves us without the kind of frontier checks we want on non-EC

The nine countries of the socalled Schengen group, which have agreed among themselves to abol-ish all internal passport controls, rejected the notion of even mini-(Reiters, AFP)

our readers in Switzerl It's never been easier to subscribe and save.

# In Killings Of 3 Turks

By Stephen Kinzer
New York Times Service BERLIN - German police, showing unusual investigative

Neo-Nazi

Arrested

speed, announced Monday that they had arrested a 19-year-old man in connection with the firebomb attack last week in which three Turkish citizens were killed. Prosecutors said in a statement

that the suspect was part of a shadowy neo-Nazi circle that had car-ried out "violent acts, specifically firebombings, against foreigners living in the Federal Republic."

The suspect was identified only as Lars C., but his last name was

later reported as Christiansen. A second suspect was being sought.
Although Lars C. had been in investigative custody for several days, the police did not issue a warrant for his arrest until Monday. The warrant charges him with three counts of murder; attempted murder, arson and disturbing the

The firebombing last week, in the Western town of Mölln, shook Germany's political establishment. As a sign of concern, federal investigators took the case out of the ends of local authorities.

Following the attack, the government has increased pressure on neo-Nazi groups. One group, the Nationalist Front, was banned Fri-

day, and further bans are expected. The announcement on Monday marked the the second time that police have claimed a break in the Mölln case. Last week, they arrested a neo-Nazi, Michael Peters, 25, who lived in a nearby town. They described him as leader of a "rightist terrorist organization," but later they said he was probably not guilty of the Mölln bombing. The chief federal prosecutor, Al-

exander von Stahl, said that Lars C. had been part of Mr. Peters's extremist circle. It was reportedly formed a few months ago and con-sisted of about a dozen violent young people. Nearly all have been arrested in recent days. Mr. von Stahl said the youths were involved in firebomb attacks on at least three hostels for foreigners in Sep-

He also said that Lars C. had been identified by a witness as one of the Mölin firebombers.

The mayor of Mölln, Joachim Dörfler, said the accused man was Lars Christiansen, an apprentice at a local supermarket

In Bonn, members of the Turkish parliament met with President Richard von Weizsäcker and Foreign Minister Klaus Kinkel Mr. Kinkel told the Turks that no effort. has demanded she be allowed to sit down and negotiate with the State Law and Order Restoration Com-

A delegation from the Israeli parliament canceled a visit to Germany planned for next week, But Foreign Minister Shimon Peres said he opposed suggestions that Israelis stop making visits to Ger-Three attacks on hostels for for-

eigners, all with firebombs, were reported late Sunday and early Monday. After one attack, in the western town of Winsen, the police said they arrested five heavily intoxicated men and charged them with attempted murder.

■ Party Leader to Step Aside The head of the successor to East Germany's former ruling Commu-nist Party announced Monday that he would step aside because of bitter party inlighting and Stalinist dichards who were defeating efforts at reform, Agence France-

Presse reported from Berlin. Gregor Gysi, 44, said he would not seek re-election in January as chairman of the Party of Democratic Socialism

■ 32 Arrests in Stockholm A force of 900 police officers was deployed in central Stockholm on Monday evening to prevent clashes between neo-Nazi and anti-racist demonstrators, but 32 people were arrested after minor incidents, Agence France-Presse reported from the Swedish capital, quoting police officials.

# WORLD BRIEFS

## Russian Aid at Issue Over 'Black Box'

SEOUL (AP) — Angered over a lack of data on the flight recorder from a South Korean airliner shot down over Soviet territory in 1983, opposition legislators on Monday demanded the suspension of \$1.5 billion in aid to Russia.

President Boris N. Yeltsin of Russia had turned over the flight data and cockpit voice recorders from Korean Air Lines Flight 007, which a Soviet missile brought down, killing all 269 people aboard. South Korean officials demanded the recorders in the hope they would clarify why the aircraft strayed into Soviet airspace. Over the weekend, however, the Transportation Ministry said that the flight data recorder, or "black box," was empty and that the tapes in the cockpit voice recorder contained only conversations already made public.

The Democratic Party, Korea's largest opposition party, issued a statement on Monday criticizing the government of President Roh Tae Woo for accepting what it called "blank boxes" in exchange for \$1.5 billion in aid. Kim Dae Jung, the party's presidential candidate, demanded suspension of the economic aid unless Russia fully cooperated in investigating the crash.

Khmer Rouge Hit by UN Sanctions

UNITED NATIONS, New York (Reuters) — The Security Council imposed trade sanctions Monday on Cambodian regions controlled by the Khmer Rouge in a last call for the guerrillas to join a UN-organized.

The resolution also threatens to exclude the Khmer Rouge from Cambodia's first free elections in May if they do not allow voters in their areas to register by Jan. 31. The vote was 14 in favor, with China

#### U.S. Is Said to Chide Israel on Talks

JERUSALEM (Reuters) - The acting U.S. secretary of state, Lawrence S. Eagleburger, has told Israel that it shares in the blame for the slow pace of Middle East peace talks, an Israeli newspaper said Monday. The daily Ma'ariv said Mr. Eagleburger had sent a message to Prime Minister Yitzhak Rabin orging him to help advance the talks during their eighth round, which is to start in Washington on Dec. 7. Mr. Rabin's office refused to confirm or deny the report.

The newspaper said Israel was astonished by the message, which it regarded as harsh. The Bush administration has blamed Palesimians for the lack of progress in the talks, which were begun a year ago in Madrid. The United States is the main sponsor of the talks. Ma'ariv said the message, which was also sent to the Palestinians, demanded that both sides not wait for President-elect Bill Clinton to take over, asserting that his administration intended to maintain the same Middle East policies.

# Mitterrand Urges Constitution Shifts PARIS (AP) — President François Mitterrand proposed Monday that

the French Constitution be changed to make cabinet ministers accountable to the judiciary and to cut the presidential term to six years from

The proposals, outlined in letters to Parliament and the Constitutional Council, are part of a package of the most sweeping changes to the constitution since de Gaulle wrote it in 1958.

They address articles increasingly impopular with the public, principally the long presidential term and the virtual immunity of cabinet ministers from prosecution. He also urged revisions that would curb the president's "special domains" in defense and foreign policy and expand the powers of the Parliament. He also suggested broadening the right to call referendums

## Correction

A New York Times article about lead poisoning in children, published in the IHT of Nov. 19, referred incorrectly to Beverly Mielke. Although she was exposed to lead in 1984, when she was 3, she suffered no permanent damage. Her exposure was discovered early, and the source of

# TRAVEL UPDATE

ry of its discovery. The tomb was closed for repairs and restoration last year. Paintings of the pharaoh and ancient Egyptian gods in other, brown, black and white, have cracked and peeled since the 3,300-year-old tomb, discovered by Howard Carter on Nov. 4, 1922, was unscaled in February 1923.

American Express has opened an office in Leipzig, Germany, bringing the number of its offices in former East European states to 25. The company also has offices in Berlin and Dresden. The Leipzig bureau is in the Hotel Astoria, across from the city's main railroad station. It is open from 9:30 A.M. to 5 P.M. on weekdays and from 9 A.M. to 12 noon Saturday. This year Amex set up offices in Prague; Saint Petersburg. Tirana, Albania; Vilnius, Lithuania; and Riga, Latvia.

Australian ports and airports were disrupted by a national protest against social legislation that unions say will slash living standards. More than 100,000 metalworkers were involved in a separate strike, in demand for a 6 percent raise, timed to coincide with the national protest. (AFP)

One of two international bridges at Laredo, Texas, was opened to traffic donday after Mexicans stormed customs offices and set fires Sunday or their side of the border. The protesters, angry over new policies on the importation of U.S. goods, marched on Mexican customs offices in Nuevo Laredo where they taunted and beat officers, chased them across the border and set fires. The wave of violence left 12 people injured and 35 arrested for vandalism, theft and looting.

A second terminal was finished at Tokyo's Narita airport Monday. The six-story building, due to open Sunday, is more spacious than the original. Work on the second terminal started in November 1988 and was completed at a cost of about 170 billion yen (\$1.4 billion).

# New French-U.K. Frontier

LONDON (Reuters) — Britain and France established a new common frontier on Monday, under the seabed in a turnel joining the two countries. The frontier is marked at a point midway between the French and British coasts.

The first formal marking of the common frontier between Britain and France has a small but unique place in history and is a reminder of how far we have come in making the Channel Tunnel a reality." John Noulton, a Eurotunnel spokesman, said at the ceremony.

# 4th Minister Quits Yugoslav Cabinet, Saying Panic Will Seek Presidency

BELGRADE -A fourth minister quit the government of Prime be considered invalid. Minister Milan Panic on Monday as he prepared to announce whether he would run against the hardline Serbian leader Slobodan Milosevic for the presidency of Serbia.

Deputy Prime Minister Oskar Kovac was quoted by the Tanjug press agency as saying that he was stepping down because of Mr. Pan-ic's decision to run against Mr. Mi-

Mr. Kovac, a member of Serbia's ruling Socialist Party, as the former Communists now call themselves, said that as his party already had a presidential candidate, Mr. Milosevic, Mr. Panic's decision had forced him to resign.

Mr. Panic has not yet declared whether he will run in the Dec. 20 elections, but his aides said he was expected to announce his decision within 24 hours. In a last-minute action over the

veekend, students collected the 10.000 signatures needed to put Mr. Panic, a Yugoslav-botu American millionaire, on the ballot. Beigrade radio quoted Serbia's Electoral Commission as saying that Mr. Panic did not have the proof of one year's residence in govern Serbia. If he cannot provide that litical

within 48 hours, his candidacy will The elections are on the federal

level and also in Yugoslavia's two constituent republics. The federal president and prime minister are appointed by parliament, but the Serbian president is directly elect-

Mr. Kovac's decision came as Mr. Panic accused Mr. Milosevic of trying to undermine his government by engineering two other ministerial resignations over the weekend "in a frenzied effort to stay in power at all costs."

On Saturday, a minister without portfolio, Radmila Milentijevic, quit the government, saying Mr. Panic's statements "were the basis of a policy with which, as a Serb and a patriot. I cannot agree." On Sunday, Economy Minister Nikola Sainevic resigned, saying he

disagreed with "the unprecede way of involving foreigners and interests of foreign powers in the government's policy."
Foreign Minister Viadislav Jo-

vanovic resigned in September.

Adhering to his manner of gov.

A recent opinion poll on preferences for president put Mr. Panic in second place behind the current federal president. Dobrica Cosic. who has said he is not running. Mr. Milosevic was well back in fourth Together with Mr. Cosic, Mr. A STATE

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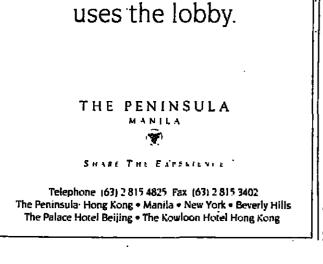
Panic opposes Mr. Milosevic's nationalist policy of forcibly forging a greater Serbia with territory drawn from republics that have seeded from Yugoslavia.

Mr. Milosevic is seen in the

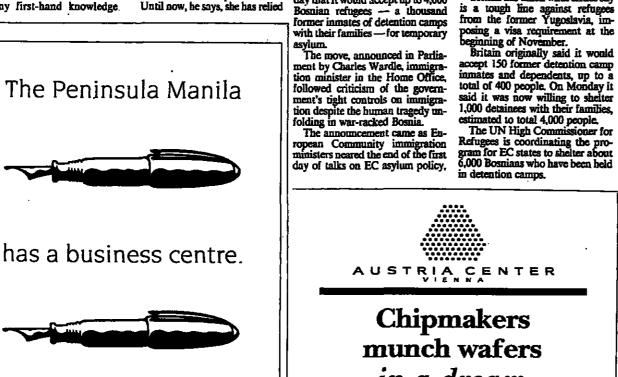
West, and among moderate Serbs. as the main perpetrator of the fighting, which has killed thousands and made 2.5 million people

In Bosnia, Scrbs and Mushin-led government forces battled near Sarajevo's airport on Monday. A truce kept the Croatian-Bosnian border quiet, but lighting con-valsed other parts of the republic. Bosnian officials in Sarajevo released figures putting the number of dead and missing in the eightmonth war at more than 100,000.

Separately, UN officials in the capital said two Spanish peaceerning Serbia, Milosevic is now keepers were seriously wounded seeking to undermine the federal near Jablanica, south of Sarajevo, ment for his own parrow po- when their vehicle ran over a mine.



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WASHINGTON - The CIA, it is rumored, has something that

Bill Clinton wants to get his hands on. This precious cache — reputedly gathered over decades, through Republican and Democratic administrations alike — has been the subject of high-level discussions in the Clinton camp for several

"We have been told," a source close to Mr. Clinton said, "that the CIA has a copy of every spy thriller and mystery novel ever published. If it's true, we want access to those books."

Books: The president-elect loves them, with one of those outsize appetites of his; he loves them like he loves french fries and apple fritters. He jokes about creating a federal Office of Detective Fiction. Mr. Clinton reads to relax, friends say, and to sharpen his thinking. He reads for ammo to feed his now-famous barrages of

And Mr. Clinton reads — even when he is reading only detective novels — to further his grand designs on history. Right now, for example, he has his hands on Martin Cruz Smith's latest mystery, "Red Square," which was recommended not just as a page turner but as background on today's corrupt, post-Communist Moscow.

Reading was, aides say, a matter of sanity during the grueling campaign. Through the long, draining months, Mr. Clinton kept two books going, at all times: One on political or economic issues, the other a tale of detective heroics.

(WP)

## An insider With 'Brains, Bucke and Baklava'

WASHINGTON — George Stephanopoulos, the brown-eyed baron of communications for Bill Clinton, is coming back to Washington. And it isn't just the ladies who are swooning.

The entire Greek-American population is definious with glee. Its 20,000 or so members, clustered in various neighborhoods and surrounding suburbs, have never been so energized.

At least, not since Michael S. Dukakis ran for office. But Mr. Dukakis didn't win. "We Greeks think that we have charisma, and that was the one

thing that the last two candidates, Dukakis and Tsongas, lacked," said the Reverend George Papaioannou, the pastor of St. George's Greek Orthodox Church in Bethesda, Maryland. "But George bas it, "Whenever I speak to a Greek in Washington, George Stephano-poulos is the first thing they mention," said George Savidis, the public affairs director for the American Hellenic Educational Pro-

gressive Association, the nation's oldest and largest Greek-American Certain events have already become lore: On Election Day,

Dimitrios Sarakinis mounted a two-foot-square (60-centimeter-square) photograph of Mr. Stephanopoulos in his car repair shop in suburban Rockville, Maryland, as two lambs, one named George Bush, the other Ross Perot, roasted outside. "My friend found it in USA Today and blew it up for me," he said of the photo.

On election night, the management of the restaurant Athenian Plaka served Stephanopoulos Shooters, made from ouzo, metaxa, and grenadine, on the house.

John Arvanitis, the owner of The Lunch Box cafeteria downtown, even clipped a photo of Mr. Stephanopoulos from People magazine and hung it in his home. "He's an excellent role model for my 16-year-old son," he said. "And if my daughter were a little older, I wouldn't mind if George Stephanopoulos came by to ask for her. I'd throw a traditional Greek wedding for George."

(NYT)



George Stephanopoulos, the Clinton communications director.

Quote/Unquote:

Doug Taylor, a self-described hard-core Republican who owns The Nugget bar and grill in Summerland, California, after a visit by Bill Clinton: "I'm thinking about changing my ways. He said he wanted to help the economy. He sure helped ours."

(AP)

# Away From Politics

• The chance of a major earthquake hitting southern California in the next year is 4 to 12 percent, a government report said. That estimate, in a report by the U.S. Geological Survey and two California government departments, is up to three times higher than the 3 to 4 percent probability of a quake measuring 7 or above on the Richter scale that was estimated before a series of big quakes in California

• The number of Americans receiving food stamps has exceeded 26 million, or 1 in 10, for the first time, according to Agriculture Department records for September. A department spokesman said that that distribution of the coupons, to hurricane victims in Florida. Louisiana and Hawaii and to victims of a typhoon in Guam, had

• NASA's countdown clocks have begun ticking toward the launching of the space shuttle Discovery, which carrying a surveillance satellite, but cold weather threatens to delay lift-off. The military mission will be the final shuttle flight of this year.

• Arthur Scale received 95 years in prison for the kidnapping and killing of an Exxon executive. Sidney Reso. Mr. Seale, 45, and his wife, Irene, abducted Mr. Reso, president of Exxon International, from the driveway of his Morris Township home in New Jersey on April 29. Mr. Reso, 57, was handcuffed, bound and gagged in a box in a storage vault where he died May 3. The Seales buried him in Bass River State Park. They tried to collect an \$18.5 million ransom. AP, AFP, NYT, UPI, Resters

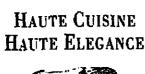
## Senator to Fight Harassment Case

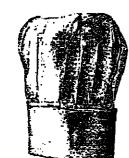
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WASHINGTON - Senator Bob Packwood will spend a week in -an alcohol treatment program, but Will not consider resigning and has hired an attorney to defend him in a possible Senate ethics investigation of sexual harassment allegations, an aide said Monday.

Mr. Packwood, Republican of Oregon, whose whereabouts have been kept secret for more than a week, voluntarily entered treat-

Ten women — former Packwood staff members or lobbyists — have accused the four-term senator of uninvited and unwanted sexual advances over the years. Mr. Packwood was re-elected earlier this month. Before the election. Mr. Packwood denied the allegations against him, but he has since retreated from those denials.







The Jeading Hotels of the World

# Clinton **May Court New Faces** In Congress

SUMMERLAND, California --

President-elect Bill Clinton may pay a call on House freshmen next week to help build congressional support for his proposals, aides said Monday as he wrapped up a four-day California vacation. "A new crowd is coming to town,

both in Congress and in the White House," said a transition aide, Al From. Mr. Clinton. Mr. From said, hones to build early alliances with the 110 new House members. Although his plans are not defi-nite, if Mr. Clinton traveled to Washington, he would be likely to go early next week, when members

of the new Congress will be holding organizational meetings.

The president-elect sees great potential for allies in the new group of congressmen; many of them were elected on themes of change. Mr. From, the transition's direc-

tor for domestic policy, said Mr. Clinton would be looking to them for help with his legislative proposals to let people swap public service for college mition, to trim the federal bureaucracy, and to reform campaign finance and lobbying

"These guys are coming from outside Washington," Mr. From said. "There are a number of new ideas, reform issues, that Clinton is going to pursue that I think they'll be interested in. They're going to be

In addition, he said, many of them are "committed deficit-cutters," which Mr. Clinton considers

A senior aide said Mr. Clinton



hoped to forge early alliances with the freshmen and let them know "he's willing to work with them."

A Clinton trip to Washington next week also would coincide with a Democratic Leadership Council banquet on Dec. 8. Mr. Clinton is a former chairman of the council. which was founded by centrists.

Bill Clinton high-fiving a supporter at a California restaurant where he had dined. Mr. Clinton was ending his vacation Monday. Mr. Clinton was headed back to Little Rock, Arkansas, on Monday

night to resume transition work. He held a flurry of interviews last week with potential cabinet selections, and said he was close to making decisions. But aides said the first of his appointments might not come

# He Just Can't Stop Running

## Election Is Over, but the Winner's Politicking Goes On

By Michael Kelly

New York Times Service SANTA BARBARA, California - Running along the beach over the weekend, Bill Clinton came upon a volleyball game, a group of bronzed young Californians at play. The president-elect briefly joined in. Gawkers marveled. "Which one is the president?" a

woman asked. "He's the one with the white

legs," another replied.
But Mr. Clinton, so much paler than the typical beach devotee as to seem of a different species, has one great point in common with the worshipers of sun and sea in Southern California. Like the surfers forever chasing the perfect wave, the president-elect is chasing the perfect encounter with a voter.

When Mr. Clinton was elected, it seemed reasonable to assume that he would stop campaigning. In-stead, he has segued from the last race into the next one. The emerging style of his presidency is the style of the endless campaign.

At its heart, the style is personal, a ceaseless effort to maintain and extend a direct connection between Bill Clinton and the people. The connection is intimate and emotional and far more physical than is

The Clinton touch with the pub-lic is an article of faith among his advisers, who liked to boast during the campaign that he almost invariably won the support of anyone he actually met. And they have high hopes that this approach will work in the long haul of the presidency.

But others say the tactic carries risk as well. While calling what he termed the "post-inauguration ex-tension of the campaign" a good idea in the short term for a president who will take office without a

this is seen as an attempt to camou-

flage nonaction on the economic front, it could be counterproductive," he said. "He also runs the risk of trivializing his mandate and damaging the gravitas of the presidency if he monkeys around too

born of the style that got him there. While George Bush mostly limited his excursions among the people to brief visits with small, well-controlled groups. Mr. Clinton sought as many intimate contacts as possi-ble. In a 16-hour day, he would touch and be touched by perhaps several hundred people, and would speak directly to thousands.
Since winning office, he has con-

tinued in this manner, which political experts call "retail politics." On his daily run or exercise session at the Little Rock Downtown YMCA, he is open, for instance, to anyone who approaches him for a private word or an autograph.

On a grander scale, he has developed the habit of making an ostensibly informal, but actually carefully arranged, walk among the people once every week or so. These events, known among his aides as "meet and greets," are the heart of retail politics, and Mr. Clinton does them very well.

Going against accepted political wisdom, he ran a retail campaign in the season of wholesale politics, understanding that the broadening effect of television would make

small moments large.

Mr. Clinton's visit last week to the Glendale Galleria, a gigantic shopping mall in a suburb of Los Angeles, illustrated both the politi-

analyst, warned against a pro-longed reliance on public relations. Thirty thousand people were so tightly crammed in the mall's two "If he reaches the point where floors that movement along the areas where Mr. Clinton was to walk, had become almost impossible.

As he made his way, talking and listening and touching, the crowd reacted with a level of excitement more usually given to movie stars. straining against the line of worried police officers and Secret Service Mr. Clinton's style as he pre-pares to enter the White House is hands in the air to show they carried no weapons.

Mr. Clinton's top aides say he

will continue this sort of thing after he assumes the presidency.

"He does not intend to become a prisoner of the White House," said Bruce Lindsey, a senior adviser: "This is one of the ways that he maintains a sense of what's going on — talking to real people about their real problems is a way for him to maintain a sense of what the national problems are, and whether the solutions are working."

Clinton aides do not generally cite as the model for their boss's first term John F. Kennedy, the president Mr. Clinton most obviously evokes in mannerisms of gesture and speech. Rather, they point.

to Franklin D. Roosevelt. Like Mr. Roosevelt, Mr. Clinton will take office at a turning point in history. Like Mr. Roosevelt, he iswidely admired but also widely mistrusted. Like Mr. Roosevelt, he. will face a set of competing interests pushing him in contradictory

Mr. Roosevelt built his base with fireside chats on radio that forged a strong, intimate bond with millions of voters. But Mr. Clinton must use television, in which pictures, not words, serve to establish emotional

And no one can know if the public will still have an appetite for the majority of voters behind him, Ke-vin Phillips, a Republican political offer and the danger they pose. endless campaign a year from now.

# Bayerische Landesbank Bulletin

MONEY AND CAPITAL MARKETS REPORT

# **GERMAN BOND MARKET**

# MARKET ANTICIPATES RATE CUTS

With interest-rate confidence growing, a big step towards the normalisation of the yield curve has been taken in the past few weeks. Interest-rate inversion is now found only at the short end of the market.

October has been a memorable month for the German bond market. The progress made towards restoring the normal yield structure astounded even the optimists. The yield on five-year securities has dropped below the ten-year yield for the first time since February 1989.

The latest issue of federal bonds, with a coupon rate of 71/4 per cent and sold at par, also gives evidence of the profound change in the market climate. The last time an issue was made on such terms was at year-end 1989/90 (year-end issue by the Federal Government).

The Bundesbank, via fine-tuning of shortterm rates, has nudged interest rates down by keeping the benchmark for repurchase transactions below 8.9 per cent. This prompted many investors to "jump on the bus" quickly in anticipation of a further key-rate cut. This inevitably led to temporary overshoots, so that the market paused repeatedly to catch its breath. But the general direction is clear: All signals are pointing to a downtrend in interest rates, although we should not forget that rates have already fallen quite substantially. The average interest-rate level has dropped by just over one percentage point since early September.

The expectation of lower interest rates has been underpinned by the economic environment, i.e., the economy's marked weakening. On the other hand, inflation is still too high and money supply growth too fast (although opinions as to its implications for monetary policy differ). The fact that the Bundesbank has nevertheless led interest rates lower through fine-tuning is no coincidence. When it became ever more obvious that the uncompromising money squeeze would do almost irreparable damage both at home and abroad, the Bundesbank felt compelled to relax its policy at least to some extent.

Hesitant but effective

The US and Japanese central banks, whose monetary policies had exclusively been geared to fighting inflation since the mid-1980s, began to shift towards ease as early as in December 1990 and in July 1991, respectively. The Fed lowered the discount rate in seven steps from 7 to 3 per cent, and the Bank of Japan reduced it in five steps from 6 per cent to 31/4 per cent. Monetary relaxation in both the United States and Japan was, above all, the central banks' inevitable response to the fact that economic growth was lagging far behind expectations.

The Federal Republic of Germany, where growth estimates are steadily revised downwards, is playing catch-up with

Billions of DM Per cent Foreign purchases of fixed-rate securities Average yield (right scale)

A surge in foreign buying of German fixed-rate securities usually also affects interest rates. By stepping up their purchases of D-mark bonds, foreign investors helped to push down the average yield on public bonds by more than a percentage point within a short period of time. in March and April foreigners had been net sellers of German bonds to the tune of DM 41/2 billion, but they turned net buyers again in the following months. In July and August they even became the No. 1 investor group in the German bond market. Within purchases of DM 25 billion, foreigners outdistanced banks (DM 17,6 billion) and even more so non-banks. which reduced their bond holdings by DM 31/2 billion during these two months. The main reason for the high foreign commitment to D-mark bonds is the strength of the mark. When the mark appreciates (against the dollar and major European currencies), foreign buying kicks in and drives interest rates down. Inversely, foreigners will dispose of D-mark bonds when the mark's apeal fades, thus pushing interest rates up.

this new situation; its response, though hesitant, is nevertheless quite effective. The average yield on public bonds dropped from 8.33 per cent in early September to 7.23 per cent on 26th October. This

the other major industrial nations. The Bundesbank is also making allowance for

sharp drop in the public bond yield can be read as a move by the markets in anticipation of the cut in the key rates expected to be made in the foreseeable future.

The potential for further cuts, however, is limited. This, if for no other reason, because of the inflation rate, which though fairly comfortably in the three per cent range at present - is poised to rise above four per cent again early next year when the value-added tax is raised from 14 per cent to 15 per cent. Inflation is expected to keep at this level until spring. The temporary acceleration of prices will also be taken into account by the Bundesbank in the conduct of its

monetary policy. And another thing that should not be overlooked: Although across-the-board yield inversion, from money-market yields to the long-term bond yield, is now a thing of the past, there is still a reverse yield gap between short-term (maturities of up to one year) and long-term yields. Short-term rates would therefore have to fall at a faster rate than, for example, the ten-year bond yield. In other words, a drop in the long-term yield would have to

be accompanied by an even deeper drop - induced by a determined key-rate cut by the Bundesbank-in money - market rates, which also include the rate for three-

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# Herald Tribune.

# A Hurdle for Yeltsin

Yeltsin has apparently managed to strengthen greatly the prospects for his economic reforms. A month ago it seemed probable that he would suffer a severe defeat at the hands of the Congress of People's Deputies, which opens this Tuesday. This unreconstructed body, still stuffed with the functionaries of the late Soviet state, is not a natural ally for Mr. Yeltsin. But with some symbolic concessions here and a few compromises there he has been working diligently to disarm his opposition. He is now going further and talking about organizing

a political party to support the reforms.

The question now is not whether to go ahead with them but, for most Russians, how fast and how rigorously. The people who categorically oppose the whole idea seem to have been isolated on the fringes of right and left, while the broad center, if not friendly, is at least willing to deal with Mr. Yeltsin. He has fired a couple of aides who had become lightning rods for his critics, and yet he is firmly retaining his acting prime minister, Yegor Gaidar, whose presence signals a continued commitment to keep moving toward a genuine market economy.

Slowing down the transition to placate the opposition unfortunately means running up its financial costs. It means, for example, continuing the payrolls of fac-

Wily and agile, Russia's President Boris tories that are not producing much or, as in the case of the arms industry, are producing the wrong things. That raises difficult choices for Mr. Yeltsin's friends in the West. They have a responsibility to support the process of reform, but they do not want to find themselves financing procrastination in a society that faces unusually deep and painful changes.

Over the years ahead, Russia can ease its

present shortage of foreign exchange by in-viting foreign investment. But before it can do that it has to enact laws providing for private ownership, taxation and repatriation of investors' profits — all political questions of enormous difficulty for people who have lived for three generations under the Soviet system. While it would be better for Russia if those questions could be answered quickly, it is hardly reasonable to expect great speed.

Russia's Congress, and its response to Mr. Yeltsin, will chiefly determine the next stage of the enormous transformation now under way. The West can do no more than try to see that this extraordinary process does not collapse because of inadequate aid from abroad. That alone cannot guarantee that democracy and liberal economics will prevail, but it is essential to ensure that Mr. Yeltsin is not defeated by external forces

beyond Russia's control. — THE WASHINGTON POST.

# **Kurds Versus Kurds**

Twenty million Kurds scattered across Turkey, Iraq and Iran have long aspired to an independent state. Yet it has been their fate to be manipulated by more powerful nations, including the United States. The usual result has been betrayal, persecution and defeat. A new version of that sad

scenario may again be unfolding. Iraqi Kurds, under a Western military umbrella meant to protect them from Saddam Hussein, have joined forces with the Turkish army to attack the Iraqi base camps of the Kurdistan Workers Party, a Marxist group fighting for the indepen-dence of Kurdish areas in Turkey. The Workers Party, whose activities on the Iraqi side of the border helped provoke the fighting, deserves little sympathy. But Turkey's Kurdish minority of more than 10 million deserves a lot. Most of the world's Kurds now live in Turkey, where they remain subject to oppressive controls designed to submerge their Kurdish identity. Turkey's efforts to stamp out Workers Party rebels

to cooperate with Turkish operations in northern Iraq. They are dependent on supplies trucked in over the Turkish frontier and Turkish support is vital to the allied air umbrella. Former Secretary of State James Baker reportedly told Kurdish leaders that if they wanted continued U.S. protection they had to maintain friendly relations with Tur-key. Yet Turkey's friendship is strictly limited. Just this month, the foreign ministers of Turkey, Iran and Syria declared their unease about the political autonomy that Iraqi

Kurds now assert in their protected zone. What a painful alliance Iraqi Kurds have been pressured into making: with a country that opposes their own aspirations and oppresses millions of fellow Kurds. What an odd mix of liaisons Turkey now simultaneously maintains: with the West, with Iran and Syria and with Traci Kurds. And what contradictory principles America appears to uphold: blessing Turkish anti-Kurdish operations in the very area of Iraq where it is protecting Kurds from Saddam Hussein.

# A Recovery Debate

The Commerce Department reported the unemployment rate, much less in the variother day that the American economy grew ous structural problems that the economy at an annual rate of 3.9 percent in the third also faces. A sustained 3.9 percent growth quarter, the strongest such sunburst of ex- rate might indeed make such a difference, pansion in George Bush's term. The admin- but it remains to be established that the istration quickly pounced on the report as July-September rate can last. at it had been tight about the economy all along. The "figures made us all ... almost vindicated," presidential spokesman Marlin Fitzwater said.

The administration's version of events will likely be, as the president maintained in the campaign, that the recovery was already well under way as the election approached; that administration policy leading up to election day (lower taxes, less regulation, less govern-ment generally) was correct; that only an accident of timing cost Mr. Bush the election; that the Republicans handed the Democrats not a broken economy but a nicely ticking one; and that if anything goes wrong in the future it is the fault not of the inheritance but of the inheritor. About like that,

In fact it is not that simple; it never is. The cyclical issue was never whether the recession itself had technically ended but to what extent its effects had. The recovery has thus far been a weaker one than normal and too weak to make much of a dent in the

Beyond the husiness cycle are the more fundamental problems with the economy; these are not all George Bush's fault, although he did little enough to address most of them. The rates of productivity growth and investment continue to be low; the budget deficit and income inequality are high; health care continues to threaten to be the cost that are the rest of the economy.

The welcome July-to-September growth rate is not to be dismissed. An expanding economy would indeed be a gift to the Democrats. By weakening the case for tra-ditional stimulus, it could free the new administration and Congress to concentrate on deficit reduction and other steps that could make a difference over the longer haul. A strong recovery would mean that there was less to be done. It would not mean that the structural problems that largely grew worse in the past 12 years had

- THE WASHINGTON POST.

# **Battle in the Pentagon**

The fate of America's economic recovery may well turn on arguments going on in the Tank. That is the eavesdrop-proof chamber in the Pentagon where the Joint Chiefs of Staff meet to thrash out their differences. Now they are confronting the toughest questions - not foreign enemies but their own services' roles and missions.

Throughout the Cold War, America has had two light infantries, one in the army and the other in the marines. It has had four combat air arms, in the air force, navy, marines and army. And it has had three - in

some cases, four — service academies, chap-lains' corps, medical corps, legal corps. President-elect Bill Clinton will need every penny of savings he can find if he is to uild America's infrastructure and properly educate the work force. By finally eliminating some of this extravagant duplication of effort, the chiefs can now provide for

nonsense common defense. The air force offers a prototypical example. Its raciest mission is strategic bombing. That is why it wants the fastest, most maneuverable planes it can buy. At the same time it resists the undramatic duty of providing cover for ground forces.

Each service wants the capabilities it needs to carry out its preferred missions without having to rely on the others. The

army and the marines want their own helicopter gunships and planes able to cover their troops on the battlefield.

The services also have their own flying schools and maintenance facilities. And each wants new planes and helicopters -\$400 billion worth in all, an amount that would bust even the present overblown budget. But Congress, unwilling to preempt any of the president-elect's decisions, has so far maintained funding for them all.

That is as crazy as it sounds. Vast changes in technology and greatly dimin-ished threats have made the existing division of responsibilities outmoded. There is no good reason the air force cannot provide close air support for infantry. There is no good reason for both the army and the marines to develop a new helicopter.

The marines and the army, together, have eight light infantry divisions — two more than the United States needs. They have 40 tank battalions. Why can't the army provide the marines with armor?

Mr. Clinton has said he is prepared to cut the \$280 billion-a-year defense budget by \$60 billion over five years. He could cut around \$60 billion in one year if he could get the Joint Chiefs to be joint and chiefs - and rationalize their roles and missions.

— THE NEW YORK TIMES.

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Editor for Asia: Michael Richardson, 5 Canadrus, Rd. Singapore US11, Tel. 472-7768, Tix RSS6928 Amg. Dir. Asia. Rolf D. Kruncpull, 50 Glowertur, Rd. Singapore (651. Tel. 473-7768. Th. RS50928

Mng. Dir. Asia. Rolf D. Kruncpull, 50 Glowerster Rd., Hung Kong, Tel. 8610616. Telex: 61170

Mng. Dir. U.K., Garry Thorne: 63 Lung Acre, London WC2. Tel. 836-4802. Telex: 262009

Gen. Mgr. Germany: W. Langerbach, Friedrichur. 15. 6000 Frankfurth. Tel (069) 726755, Th. 416721

Pres. U.S.: Michael Conroy. S50 Third Ave., New York, N.Y. 10022. Tel (212) 752-3890. Telex 427175

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# Unfinished Business for Bush

WASHINGTON — A final policy debate about Saddam Hussein is churning up through the bureauxracy for George Bush to setthe before leaving office on Jan. 20. The debate gives him an opportunity to do much more than have a last

word about Saddam's fate.
The Iraqi dictator is keeping his head down in the dying days of the Bush administration. He fears correctly, I am told on good authority — that the Bush team would welcome one last go at him.

President Bush is not likely to get

that chance. But he can take steps to

shore up the post-Desert Storm policy of diplomatic confrontation.
Otherwise the policy of America
and its allies to isolate Iraq until
Saddam leaves power could crode
with Mr. Bush gone from the scene.
Incredibly there are American Incredibly, there are American officials who argue that profitres on Iraq should be eased instead of intensified. They frame their case in more sophisticated terms, but essentially they want America to return to the accommodationist policies that helped build Saddam up into a re-gional menace in the first place.

The immediate trigger for the de-bate will be the completion in early December of the 210-kilometer (130mile) line of pillars that will provide the first physical demarcation of the border between Iraq and Kuwait. Saddam sought to erase this previ-ously ill-defined non-line in the sand between the two Arab countries

By Jim Hoagland

with his 1990 invasion of Kuwait. Survey and construction teams sponsored by the United Nations Security Council began sinking the pillars into the desert at two-kilometer intervals in late October. The Security Council has promised to guarantee the border, which is based on the original 1963 frontier lines drawn by departing British colonial

Iraq has refused to accept that line and continues to claim Kuwait as Iraqi territory. By insisting on demarcating the 1963 frontier, the United Nations has in effect awarded Kuwait half a dozen oil wells claimed and operated by Iraq in the Rumaila oil field, perhaps an equal number of border posts still manned by Iraqi police, and the southern approaches to Umm Qasr, Iraq's police of the Gulf

only operational port on the Gulf.
Withdrawing Iraqi units from the
border posts will be a bitter pill for
Saddain to swallow. So will infeiting the territory in the Rusnalla
field, which straddles the border, and the land south of Umm Qasr. Losing this territory would establish that his rash, criminal attack on Kuwait cost Iraq not only lives but also valuable national territory. Saddam's claim to have survived the Guif War with "honor" will ring

even more hollow. What Saddam will do in these

circumstances is not clear. Iraqi po-lice have backed up Baghdad's re-fusal to accept the UN demarcation line by sezzing five foreigners work-ing in the disputed area since June. Ultimately the UN promise to

guarantee the border is based on U.S. military muscle and willingness to make Saddam comply. That is why a clear, determined public U.S. commitment to recognize and defend the border as soon as the de-

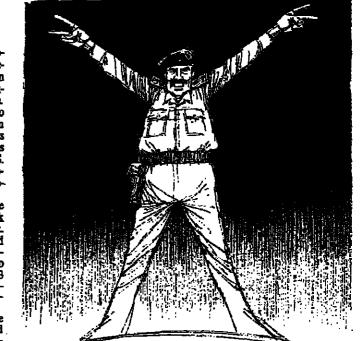
marcation is completed is vital.

But accommodationists in the
Bush administration hope to block such a statement by the president. They are urging that the United States return to its traditional refus-States return to its traditional retus-al to take any position on Arab border disputes. Backing the 1963 frontier, they argue, would turn fu-ture Iraqi governments after Sad-dam against America. Sound familiar? It should. It is the

same kind of thinking that predicted that if Ronald Reagan bombed Lib-ya, or George Bush fought Iraq to free Kuwait, the Arab world would turn against America forever. It is the false picture of Arab sensitivities and complexities that a generation of American Arabists have tried to sell as the basis for U.S. Middle East policy. Failure and error do not de-ter them from trying again.

A strong U.S. stand on the UN-demarcated border — which Ku-

wait can finally settle in peaceful negotiations with a future demo-cratic Iraqi government — will help



bring home to the Iraqis the enormous damage Saddam has done to

their country.

Before leaving office, Mr. Bush should also seek from Congress and the United Nations formal designation of Saddam as an inter-national war criminal. The designation would deter other states from

even if it does not produce a trial. In the twilight of his administra-tion, Mr. Bush can act to make sure that it is twilight time for Saddam and for the discredited, condescending view of the Arabs held by their apologists in the West. That would be a contribution to U.S. foreign policy that would reach beyond Jan. 20.

# Foreign Policy: A Streamlined Agenda for a Novice President

B OSTON — Bill Clinton's deak must be covered by now with reports from American think tanks depicting an incredible variety of world problems, and telling him he must face up to them. Within the bureaucracy, forgotten precincts are preparing memos saying that their long-neglected clients need the care that only the new president can provide. If the president-elect is to focus on America's eco-nomic revival, as he has promised to do, how is he to cope with all the demands for attention

to foreign policy?

He should concentrate on those problems requiring most ergent action, and ignore, postpone or delegate the rest.

pone or designe the rest.

Three, arguably four problems do need his attention. In descending order of importance, judged by their potential for benefit or damage to the United States, they are:

Russia and Ukraine. The United States cannot keep Boris Yeltsin in power, and it should avoid nailing its colors to a sinking ship, as the Bush administration did with Mikhail Gorbachev. Nor does the United States have the chev. Nor does the United States have the political knowledge and ability to turn these two great states into vibrant market economies. Their development must essentially come from

within. In that sense, America's inability to

brovide high-level economic assistance is itrêle-

By John W. Holmes

vant. But there is a motive for providing what help is required to keep both countries, under whatever leadership they choose, on the path to cutting back (in Russia's case) or eliminating (in Ukraine's) strategic nuclear weapons. The right prescription is a maintenance program aimed at reducing their military threat.

International trade. The Uruguay Round of trade talks is a tangle of stulbifying detail and high political-economic significance. Bill Clinton should pray that the Bush administration can somehow bring it to a conclusion. But the

time for that is running out.

The deal now being haggled over would provide the much talked about jump start that the world economy needs, as well as a means to calm trade relations between the United States and its principal trading partners, especially in Western Europe and Japan. In the absence of a deal, the already sluggish world economy will suffer the drag of creeping protectionism.

And U.S. relations with Europe and Japan, already weakened by the end of the Soviet

threat that had driven those regions under the American umbrella, will grow worse.

Macedonia Say what one will about U.S.

and West European attitudes toward the Yugoslav tragedy, standoffishness up to now has been based on the unspoken rationale that this was a civil war, Yugoslavs killing other Yugo-slavs. But if the fighting spreads south, Mac-edonia threatens to become the cockpit of a Balkan war involving Greece and Turkey. both American allies.

It is too late, if it ever was time, to intervene

in Bosnia, but it is not too late for the United Nations or the Conference on Security and Cooperation in Europe to issue a pronounce-ment on the territorial integrity of Macedonia. The United States would have to take the lead here, particularly because of Greece's political and semantic problems with Macedonia

The pronouncement should be backed with a willingness and capability to defend Macedonia. To do so would be easier than to intervene in Croatia or Bosnia, where Serbian troops are already implanted, and should be within the grasp of the Western European Union. But, if necessary, NATO, including

American forces, could do the job.

The Middle East. Even a United States that wishes to be selective about its foreign engage-ments has to care about the Middle East, for two reasons: oil and America's moral commitment to Israel. The pursuit of peace in that the restricted restricted Herald Tribune.

is not monetarily costly (unless another war has to be fought there) but time-consuming. Bill Clinton will not have the time. He should select a secretary of state who matches James Baker's negotiating ability and access to the president and let him resume the negotiations.

What of the "new world order"? The outgo ing administration, despite its obsession with foreign policy, never came up with the good ideas or effective actions necessary to rebuild the world order. Mr. Clinton should learn from this, while doing what comes naturally. The United Nations and the big international financial organizations were the product of planning and negotiation that went on throughout World War II. Mr. Clinton should organize and grandly announce an examination of the world and of the United States' role in it. By the time the study is finished he will, if the American economy has begun to revive, have the time and strength to seek to carry out its findings. seek to carry out its findings.

The writer, who retired from the U.S. State Department last year, is now acting director of the World Peace Foundation, a foreign policy institute. He contributed this comment to the

# Clinton Should Take a Cue From Roosevelt's Conservation Corps

N EW ORLEANS — In his search for ways to revitalize the United States, President-elect Bill Clinton would do well to create a modern

Civilian Conservation Corps.
On March 31, 1933, three weeks after Franklin Roosevelt's inaugura-tion, Congress authorized the CCC. primarily as an unemployment relief measure to provide jobs for 250,000 men aged 18 to 25. They worked in forestry and public works jobs, building roads, improving national parks, putting up flood walls.

To its Republican detractors, the corps was classic New Deal make-

work; to its Democratic defenders, it represented what government could do to employ young men in a project that benefited the unemployed, the army and the entire country.

At the time Congress was cutting the army's budget by 33 percent. Army troop strength had already fall-en from its World War I peak of 4 million to 175,000. Douglas MacArthur, the army's chief of staff, saw an opportunity to

save young officers about to lose their commissions. He proposed that the army take control of the corps camps. By Stephen E. Ambrose

Roosevelt agreed, provided that the farm kids from Georgia, Germans employees although under military from Wisconsin and Indians from employees, although under military discipline, not get military training. Many officers were reluctant, arguing that the army's job was to prepare

for war, not serve as baby-sitters. But Major Omar Bradley was enthusiastic. At Fort Benning, Georgia, he took command of six all-black companies. In his memoirs he described them as coming from "the poorest farm areas of Georgia and Alabama" and said that some of them "had not had a square meal for at least a year." He gave them meals and physicals, and a few weeks of training, and sent them out to replant logged areas of the Deep South. He called the CCC one

of the army's greatest successes ever. The corps lasted until America en-tered World War II. In the end, it employed nearly 3 million men, re-planted millions of acres, built thouands of miles of rural roads and hundreds of miles of levees

One of the many accomplishments of the corps was to bring together people from all over America. Jews from New York shared barracks with Montana. They may not have learned to like one another but they did learn

how to live and work together. The corps also saved the army. Not only relatively senior officers but junior officers in the hundreds found meaning in the work as they learned to mobilize untrained and poorly educated young men. These experiences were central to the success of turning the 1939 army of 170,000 into the army of 8 million that won the war.

The domestic parallels with 1992 are inescapable. America's youth is in crisis. Rural whites and inner-city blacks know nothing of one another. Racial tensions are boiling over. Americans are rearing a generation

of young people who have never ex-perienced the rewards of discipline, hard work and cooperation. The country's infrastructure and

environment desperately need repair. There are unused barracks in abandoned army posts. Some of the country's most dedicated and brightest

young men and women are being forced out of the army. A new nationwide CCC would go far toward curing these ills. It would offer immediate employment with

long-term benefits to women and men. And what a boost for the army, which showed after Hurricane Andrew that it can do big jobs far better than any other government agency. What would it cost? In most cases, the barracks and equipment already exist and come free, as do the leaders.

A first-year program for 1 million volunteers being paid \$500 a month would come to less than \$1 billion, a

potential of the nation's teenagers. Bring back the CCC.

and to fight crime.

The writer is author of "Band of Brothers: E Company, 506th Regiment, 101st Airborne, From Normandy it Hitler's Engle's Nest." He contributes

ent to The New York Times

bargain considering that a new corps

would certainly reduce the amount the country has to spend on welfare

In their haste to cut the defense

budget, Americans ought not fritted away a great national asset — just as

they cannot afford to lose the human

## **Infrastructure for What Players?**

GOING well beyond convention-al notions of Keynesian pump-priming, many in Bill Clinton's camp express a near religious faith in the idea that upgrading immovable as-sets — bridges, roads, transit sys-tems, communications networks will fure global investors to America. This "field of dreams" mentality ("If we build it, they will come")

largely grows out of economic as-

sumptions that downplay the importance of local and national companies as drivers of economic strength. High value-added producers multinational companies, skilled workers, managers, lawyers and enter-tainers — are seen as essentially nomadic economic forces, alighting only where local conditions are attractive. To induce these stateless producers to invest and establish themselves, Amer-

ica must build the world's most advanced infrastructure. But a "field of dreams" industrial policy will fail if not supplemented with national technology and region-al development strategies. Mr. Clin-ton's economic planners should first concentrate on ensuring that America has the "teams" - strong U.S. companies, business networks and

workers - that can take advantage of the upgraded assets. Short of that, the new administration could spend a public fortune for an infrastructure that attract no new economic players;

In successful economies like Ja pan's, investing in roads, bridges of even fancy high-tech communication systems has long had a lower priority than in many other countries, including the United States. It represents just one part of comprehensive effects to greate concentrations, multiple of the control of forts to create opportunities, quality jobs and skills for their citizens. Countries that focus on infrastruc

ture investments, by contrast, are al most certain to be at a disadvantage in the global competition of the 1990s. France, for example, invested beavily in such high-tech infrastructure projects as the TGV high-speet train and the Minitel national conputer system, but these showpieres have done little to encourage the development of strong domestic manufacturing or information industries. Even by torpid European standards France's overall industrial competitiveness has slipped, particularly in high-technology electronics.

— Joel Kotkin and David Friedman, writing in the Los Angeles Times.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGQ

1892: Royal Marriage Off

BERLIN — The projected marriage between the Russian Crown Prince and Princess Mary of Greece was thwarted by the opposition of Queen Olga. The Greek people dislike mar-riages between cousins as an offence against the Orthodox Church and when the eldest daughter of the Greek Royal couple, the Grand Duchess Paul, died, many Greeks reparded this as an indication of God's anger.

1917: Russian Shift?

PETROGRAD - By a dramatic turn of events the acceptation by Germany of the Russian truce and peace offers coincides with an important development in the Petrograd political situation. Lenin's grip at the bead of affairs has been loosened, and a Coalition Cabinet has been formed in which Lenin's adversaries are strongly represented. Austria-Hungary has accepted the Leminite

truce proposals. Preliminary negotia-

tions have taken place with the Getman Command. The actual negotiations will open to-morrow [Dec. 2].

1942: Tightening Trap MOSCOW — [From our New York edition:] The Red Army killed 7,500 more Germans and knocked out 75

tanks on the blizzard-swept Rzhev front west of Moscow and gained six miles near Stalingrad yesterday Nov. 30) in twin offensives still rolling ouward despite desperate Nazi counter-attacks. On the Stalingrad front, where Russian armies were trying to throttle the remnants of the Nazi siege army originally numbering about 300,000, there appeared to be no German disposition to try to break out of a slowly closing Russian trap. With many Nazi rear supply lines snapped by the Russians, the German High Command was reported trying to fly in food and munitions to Nazis and Rumanians caught between the Don and Volga Rivers by the Soviet encirclement.

# The Religious Right Has It Both Ways abortion, leaving voters to draw their own conclusions. But Mr. Robertson has in many

DALLAS — On the Friday before election day, USA Today carried a full-page advertisement headed "CHRISTIAN BEWARE." headed "CHRISTIAN BEWARE."
It told readers that Bill Clinton supported policies condemned by the
Bible. He was for "abortion on demand," and "special rights" for homosexuals, and "giving condoms to
teenagers in public schools."

Each item cited a biblical passage.
Giving condoms for example was

Giving condoms, for example, was said to violate Exodus 20:12, "bonor thy father and thy mother ...

The Bible warns us to not follow another man in his sin," the ad said. "How then can we vote for Bill Clinton?" At the bottom, the advertise ment said it was sponsored by The Church at Pierce Creek in Bingham-ton, New York, and by "churches and concerned Christians nationwide." It added: "Tax-deductible donations for this advertisement

gladly accepted." The sponsors almost certainly violated the Internal Revenue Code, according to lawyers I asked. Section 501(c)(3) of the code governs organizations entitled to receive tax-deductible contributions, and it forbids them to participate in partisan politics.

Nor was it a trivial political expenditure. USA Today's rate for a full-page ad on Friday is \$65,810. Some readers, outraged by the use of tax-exempt money for politics, wrote to the Internal Revenue Service to complain about the ad. The IRS never says whether it is investigating. But if it is and finds a violation, it can revoke an organization's tax-exempt stams. That advertisement is a graphic By Anthony Lewis

example of a new and important phenomenon in American politics, the rise of the Christian right. It raises the particular question whether church organizations should be tax-exempt when they enter the political arena.

Conservative Christian groups

mobilized this year against Mr. Clinton. Randall Terry, founder of

the extremist anti-abortion group Operation Rescue, distributed pamphlets saying "To vote for Bill Clin ton is to sin against God." The largest of the organizations is the Reverend Pat Robertson's Christian Coalition. It has 550 affiliated chapters, is present in all 50

million in 1992. The Christian Coalition has applied to the IRS for recognition not under Section 501(c)(3) but under the next subsection, (c)(4). Groups in that category are tax-exempt but cannot receive deductible contributions. They have wider latitude as advocates. They can lobby, But their primary purpose cannot be

states and has raised more than \$12

partisan political activity.
While awaiting an IRS decision on its application, the coalition opcrates as provisionally tax-exempt The question is whether it complies with the rule that its main purpose

must not be partisan politics. A voter guide that the coalition distributed - 40 million copies was in form nonpartisan. It listed the presidential candidates' positions on a dozen issues important to

the group, like school prayer and

Party through the coalition. The Christian Coalition has had great success at the local level. It may have made the difference in Georgia last week in the defeat of Democratic Senator Wyche Fowler. In South Carolina, an incumbent Democratic congresswoman who lost, Liz Patterson, was the target of false charges by the Christian Coali-tion — charges repeated by minis-ters in local churches. A Christian

ways identified himself and his or-

ganization with the Republican

Party. The Christian Coalition boasted that hundreds of delegates

at the Republican convention were

its members. Mr. Robertson spoke

there, and President George Bush went to his headquarters in Virgin-ia to speak. Mr. Robertson has

said that he aims to achieve "work-

ing" control of the Republican

Coalition pamphlet said, for example, that she was for abortion on demand and homosexual rights, both of which she has opposed. If the Christian Coelition were not given 501(c)(4) status, it could still be tax-exempt as a political committee. But then it would have to disclose the names of all who contribut-

ed more than \$200, and be subject to

contribution limits under the Federal Election Campaign Act. Pat Robertson and others in the Christian right have the same rights under the First Amendment as other Americans to engage in politics. But they are not entitled to exemption from the rules of the game.

The New York Times.

# 'On the New Sovereignty': Scripting Bush's Farewell

By William Safire

ASHINGTON — Before Larry ASHINGTON — Before Larry
Eagleburger and Brent Scowcroft
return to Kissinger Associates, they
would do their country and the world a big favor by enlisting a serious speech writer like Anthony Snow in a great enterprise: They could help the president-unclect articulate the new international "right to intervene."

Last week, hurching to do the right thing despite the lack of policy about intervention, George Bush and his advisers suddenly proposed to send a division pr two of U.S. troops to end the anarchy preventing the delivery of food to the starving people of Somalia. Bendits are in control; the tiny international force is insdequate, and the United Nations cannot muster the strength of purpose needed. Televised catastrophe looms.

Under that impetus, America's hu-man interest superseded its national in-terest. The president persuaded the Joint Chiefs to go along with the political judgment that the moment had come for a genuine "police action."

Americans now find themselves on the offering end of a secret commitment of undetermined scope, and with un-known allies. Through UN leaks and cryptic pronouncements from White House and State Department staff, we learn of the Pentagon's requirement that U.S. troops be under U.S. command if the United Nations secretary-general or Security Council will give its blessing; or if allies help with troops or money; or

ention more acceptable locally. This is the wrong way to go about doing the right thing. The right way is for President Bush to

make his decision about how much force is necessary to intimidate into submission the bandits in Somalia, and how much aid is needed to avert mass starvation. Then - before syndicating that troop and aid commitment among re-sponsible nations, and before asking for a Security Council scal of approval — he should enlist support from congressional leaders and ask for prime time on the world's networks. He would get both. Mr. Bush should then explain what the need is in Somalia and how he proposes to meet it. Let him lay out America's commitment, its expectation of military and financial support from others, and its proposal to the United Nations for the temporary governance of the

The reaction from world leaders, President-elect Bill Clinton and the American public could only be supportive. Local gang leaders would assuredly acquiesce. Nobody could rationally object to America riding massive shotgun on the humanitarian relief coach. But Mr. Bush's address, to rival

Dwight Eisenhower's farewell, should not and with that single rescue operation. So man" by Lucian K. Truscott 3d, and "Na, frequently and rightly derogated for lack. Civilian Bights. Can't Always Apply," by of a vision, he should take the world to a William T. Corbett:

mountaintop: As departing chief of the only standing superpower, he should deal with what George Shultz has long been calling "the new sovereignty."

When do the world's responsible pow-ers have a right to intrude on what used to be an impenetrable sovereignty?

Anarchy offers the obvious invitation to intervene, as is the case in Somalia --but what of cases of genocidal tyranny, as practiced by Iraq in its portion of Kurdistan, or by the Khmer Rouge as it plots new savagery in Cambodia, or by Serbia as it readies for its final solution in Kosovo? The departing American president has the standing to assert that the preservation of human life is an interest - a vital interest, to be redun-

dant — of the world's powers.

As the superpower, the United States has a super-interest - and by its exampie it shows the way for others to accept their portion of the world's obligation to protect lives and freedoms.

America will not take the lead in every case; nor will it be drawn into extended military involvements alone or against its judgment. But it should be able to suggest an extension of collective security when great numbers of people are being mur-dered or systematically starved.

The world awaits the "new sovereign-ty" speech. George Bush may still have a rendezvous with history.

The New York Times



# Fragile Wings Over a Latvia Beach

F AIRFAX, Virginia — Last summer, the beaches near Riga, the Latvian capital, were almost empty only a few joggers could be seen. When I asked why, the locals recited these reasons: 1) the water was dirty; 2) prices had jumped up grotesquely; 3) Soviet Jews who had frequented the beaches since the end of World War II had moved to Israel and the United States: 4) tension between Larvians and Rus-

sians made people nervous. Of all these, the last was by far the most important. In a country where the natives make up barely 50 percent of the popula-tion, the Russians, who make up more than 40 percent, now have the derogatory name "migrants." When you add the other minorities to this combination of nationalities, you can see how Latvia is doing its best to create a time bomb,

ready to explode with ethnic hostility. I made my last trip to Riga as a member of the Moscow Literary Fund delegation to resume talks on the future of a former all-Union writers' seaside boarding house named Dubulti. The Literary Fund of the former Soviet Union used to own a chain of the boardonto uses curiously called "the houses of creativity." Many of them were situated in such picturesque places as the Caucasus, Crimean and Baltic shores. The Dubulti was taken by the Latvian government almost immediately after idependence was declared.

None of this would have mattered if writers from other former Soviet states had still been able to write in this "house of creativity," under the rustling Baltic

## By Vassily Aksyonov

pines. Unfortunately, the new masters nurture feverish plans of converting this modest refuge into a luxury hotel, complete with nightclub and casino. The place was dear to me, for it was used not only by the well-fed cows of Socialist Realism, but by a bunch of us

-the stray dogs of the post-Stalin avant garde. Thirty years ago, I wrote my first novels at Dubulti. Our plan was to make the house an international Baltic writers' colony instead of an imitation Las Vegas. But as

## ans' poorly hidden hostility. They re-MEANWHILE

talks began. I was struck by some Latvi-

fused to distinguish those of us who were staunch supporters of indepen-dence from the long-hated "Soviet occupiers" and oppressors. That is why I was nvited: As someone known as a dissident and exile, I could not be associated with the notorious "Moscow hand."

Finally, common sense prevailed, and some of our Latvian counterparts agreed to consider our plan. Still, chances for creating an international literary colony are slim, and I would not be surprised to find a cozy gambling den for the Baltic mafiosos bere next summe

I write about the Dubulti because it reflects a lot of the current ambivalence, distrust and long-suppressed animosity toward Russians. Latvians certainly eve reasons to dislike the Russians. In 1940, the Red Army crushed their fledg-ling independence and replaced the 19year-old Latvian state with the mon-

strous Latvian Soviet Socialist Republic run by the local Communist stooges. Today, as you walk along a Riga street, you can't help catching a sense of sial, yet it deserves the full attention of the United Nations and of the incomalienation: a German-looking town with its Gothic spires; a Russian-speaking crowd of former Soviet subjects; Latvian signs and billboards incomprehens ble to many. Latvia, in fact, is a small country with a big capital that has an extraordinary cultural influence on the

rest of the nation. Meanwhile, Russians in Latvia are nervous, uncertain and angry. Under the new "Law of Citizenship," only those who can prove Latvian residency before 1940 will become legitimate citizens — which will make aliens out of virtually the entire Russian population. The press makes it clear that the exodus of the migrants" - one million souls - will

be the only solution. Yet at a busy intersection, people hardly spoke Latvian unless they were the zeme sarsis, the camouflage-uniformed members of a new paramilitary group. Russians were all around, working in the city's industry, transporta-tion, public services, culture, trade in all fields except the Latvian National Opera and the government. The na-tionalist circles hope that the Russians will be replaced by the Latvian repatri-

The Russians whisper: Haven't you heard, they've started selling arms to all Latvians and refuse to do so to Russians? Fear has huge eyes, says a Russian proverb. The rumors keep spreading: All Russians who failed to pass Latvian language exams will be immediately fired. The authorities will issue special car plates for ethnic Russians. The latter rumor, by the way, came true

in neighboring Estonia. Not surprisingly, the Latvians developed a certain mentality; they saw them-selves as a small, cultured European nation occupied by the caddish Russian hordes. In truth, they were ruled by their own Latvian Red Guards — puppers of the Kremlin. And paradoxically, the Russian intelligentsia were among the strongest supporters of liberation; the independence of the three Baltic states was always included in the context of

their anti-totalitarian struggle. Yet freedom brought bitterness as well as triumph. "I always believed that we're playing on the same team," said one Russian writer. "In January 1991 I was on the barricades guarding Riga Old Town. I was ready to fight to the bitter end ... Today I realize that many of my Latvian friends of those days still consider me closer to the 'occupiers' than to themselves."

Not long ago, authorities shut down one of the most innovative and couraeous acting companies in the former Soviet Union - the Young Spectator Theater in Riga. Said one dramatist of mixed Russian-Latvian origin:

"I remember their performance of a Vladimir Nabokov play in 1988. lt stirred up scandal. Some people sitting now in the highest rank of the republic were in charge of the ideology. They were frightened by the possibility of Moscow's angry reaction ... The most striking part of this case is that the order to close the Young Spectator, came from the newly appointed minister of culture, a Latvian jazz composer,

Raimond Paulus.' I thought about these paradoxes when I visited the beach near Dubulti. From gusts of Baltic wind, I saw a strange-looking aircraft descend on the sand; it resembled a pterodactyl. A group of young Russian aviators were offering flights on their moto-gliders to scarce vacationers. A 10-minute flight cost 200

rubles, about a dollar. After the flights, I talked to those towheaded pilots and mechanics. They were all born in Riga, worked at the Riga auto factory and now were on their own as manufacturers. The lads strongly elieved in their talent and their ability to build the best flying bike in the world. I couldn't help thinking: Will these young men also be deprived of their citizens' rights in independent Latvia? If so, what will that say about the future of Latvian democracy?

The writer, a Russian novelist and essayist, teaches creative writing at George Mason University in Fairfax, Virginia. He contributed this comment to The

# LETTERS TO THE EDITOR

'Honored' by Neo-Nazis

The banning of a neo-Nazi march to a cemetery for 20,000 SS troops killed in the 1945 battle for Berlin (IHT, Nov. 16) is another terrifying example of igno-rance in action; the same sort of igno-rance that made the Third Reich possible. Many of the SS war dead buried around Berlin are not even German. In a great irony, the larger percentage of the Waffen SS troops who fought in the final battle for Berlin were from the foreign divisions. The unit that defended the area closest to Hitler's bun-ker was the Nordland Division, made up of Scandinavians, Latvians and French SS men. Thus, today's version of the Nazi rabble are so stupid that they were trying to "honor" Auslander, the very people they say they despise.

DAVID T. ZABECKI. Editor, Encyclopedia of World War II in Europe. Bexbach, Germany.

#### Simply Soldiers

Regarding the Nov. 27 Meanwhile col-umns "Recalling the Gay Young Infantry-man" by Lucian K. Truscott 3d, and "No,

Once upon a time, the military argued that letting blacks into the military would hurt morale (which was racism). Then it argued that women would damage morale (sexism). Now, it is said that homosexuals would be bad for morale (fill in the blank). Yet morale is that quality that was in overabundance in a hotel corridor in Las Vegas not too long ago, and its decline would be no great loss. Those in the military who worry about AIDS might have a point if it weren't so obvious that straight men

with morale get it, too.

It is quite simple: Sex has nothing to do with the military. Man or woman, gay or straight, the soldier who would refuse to work with another soldier thanks are the soldier. should never sign his name. The soldier who harasses another soldier should be kicked out of the military. Those who value their jobs will have to learn to value their fellow man or woman.

DANIEL H. SCHEROTTER.

#### No Place for Federalism

Regarding "A Consensus Built on Hope Has Quietly Come Together" (Opinion, Nov. 25) by Robert H. Phinny: Federalism is not an idea that should

be encouraged in South Africa, despite its positive aspects elsewhere. The object of the white government in demanding a federal system is the preservation of a resource-rich "white state"; the black najority would have little influence over its laws. Whites own most of the land in South Africa; much of the rest belongs to the overpopulated, resource-poor black "homelands." The artificial creation of a mainly white state could pose all sorts of legal obstacles to real integra-tion under a Jederal system. With the repeal of most of the legal pillars of apartheid, local laws intended to perpetnate the separation of the races have been enacted. The Environment Act, for instance, allows residential communities to exclude newcomers on the grounds that they are a "nuisance." "unhygienic" or contribute to "overcrowding." In essence, federalism would allow the con-

tinuation of business as usual for most

whites in South Africa. CAROLYN BUFF.

#### Pfaff on the World

William Pfaff's piece "A UN Mandate to Keep — or Impose — the Peace" (Opinion, Nov. 28) is controver-

Mr. Pfaff is in a gutsy minority of current-affairs commentators who dare to speak out for conflict solutions that the majority may not consider "politi-cally correct." The mandate system is. in fact, the only prescription for situa-tions like those in Bosnia, Somalia, Sudan and other hot spots.

ing U.S. administration.

Anthony Lewis's companion piece "Stop Tolerating the Massacre of Bosnia" provided a dramatic footnote to Mr. Pfaff's column.

KARL H. PAGAC.

Regarding "Who Would Have Thought Europe So Fragile?" (Opinion, Nov. 26) by William Pfaff:

Two points: The Red Brigades were leftist terrorists in Italy, of course, and not in Germany — the German equivalent was the Red Army Faction. Another woman from the Dominican Republic murdered in Madrid was shot, not beat-

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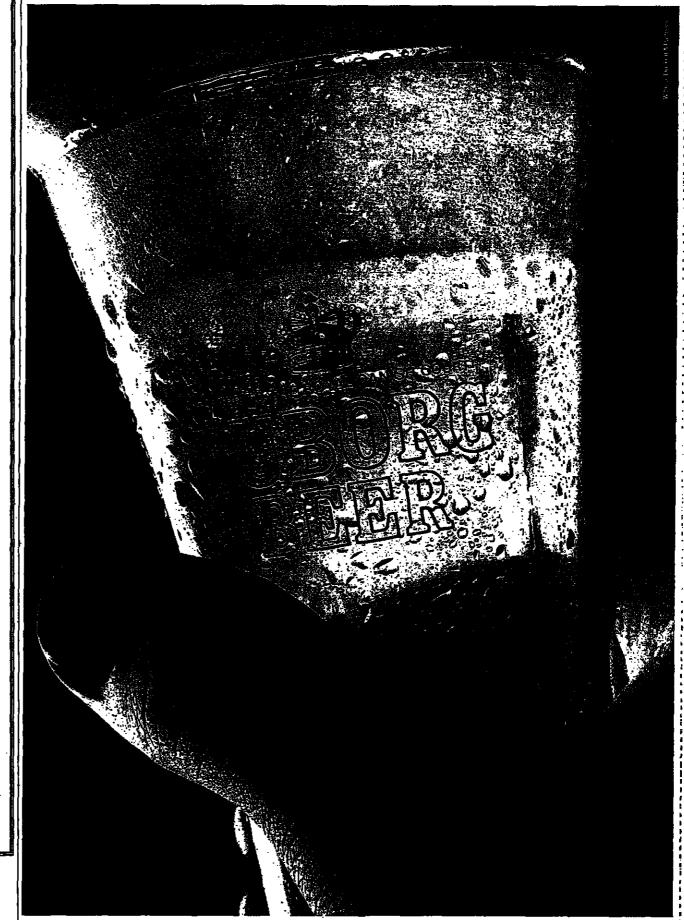
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For generations Tuborg has been part of the noble art of beer drinking in all European countries.

# Ruling 6-3, Justices PARTY: Reaffirm Support (Continued from page 1) cow, both sides claimed victor while privately grumbling about Of Abortion Rights

■ Appeal Rejected

Court took these steps:

his pregnant wife and two daugh-

ters. Attorneys for Mr. MacDonald

claimed to have new evidence to

show that four drug-crazed hippies

broke into the MacDonald apart-

ment and attacked the family. But

a federal district court found the

appeal, one of many that followed

Mr. MacDonald's 1979 conviction,

It refused to give a Georgia woman custody of her biological

son, who was adopted by another

couple after a hospital switched him and another infant. The court,

without comment, left intact a rul-

ing that awarded custody of the

boy, who is now 9, to the couple who have raised him since birth.

Bush to Yeltsin:

Americans Are

Compiled by Our Staff From Disparche

WASHINGTON — President George Bush called President Boris N. Yeltsin on Mon-

day to say the American

people "stand behind you" in

the fight with opponents of his

free-market economic pro-

Mr. Bush's press secretary,

Marlin Fitzwater, said Mr.

Bush called because he was

concerned about the opposi-

tion Mr. Yeltsin faces as the

Congress of People's Deputies

prepares to meet.
Mr. Fitzwater quoted Mr.

Bush as saying in the 10-min-ute conversation: "We stand

behind you and the others pro-

moting economic and political

reforms." Mr. Fitzwater said

Mr. Bush had called "because

there's been a lot of concern

about the opposition to the

sin was "appreciative" of the

In Moscow, the Itar-Tass

news agency reported that President-elect Bill Clinton

had sent Mr. Yeltsin a messag

of support.

Mr. Fitzwater said Mr. Yelt-

'Behind You'

an "abuse" of the court system.

By Linda Greenhouse New York Times Service

WASHINGTON - The Supreme Court made clear Monday that, although it remained divided on abortion, it will not revisit its 5to-4 ruling in June that states may regulate but not ban abortion during the roughly six months of pregnancy before a fetus becomes via-

Voting 6 to 3 this time, the court refused to hear an appeal filed by the governor of Guam from a federal appeals court's ruling that the territory's broad prohibition of

abortion was unconstitutional. The Guam law, enacted in 1990, prohibited all abortions except those found by two doctors to be necessary to save a pregnant womher health. A panel of the U.S. Court of Appeals for the Ninth Circuit, ruling in April, found the law "clearly unconstitutional" un-der the principles of Roe v. Wade, the 1973 decision that the court reaffirmed five months ago.

The six justices who voted against hearing the Guam appeal on Monday did so without pub-lished comment. They included the five who made up the majority in Planned Parenthood v. Casey last June — Justices Sandra Day O'Connor, Anthony M. Kennedy, David H. Souter, Harry A. Blackmun, and John Paul Stevens plus one of the dissenters in that case. Justice Clarence Thomas.

... The three other dissenters from the Casey decision, Chief Justice William H. Rehnquist and Justices Antonin Scalia and Byron R. White, dissented from the court's action on Monday. In an opinion by Justice Scalia, these three stopped short of saying that the court itself should hear the Guam

Rather, they argued for vacating the Ninth Circuit's opinion and oredering that court to determine whether any possible application of the Guam law could be constitu-

Justice Thomas's absence from the group of dissenters on Monday was an unexplained surprise, al-though the impact of that absence was not clear. While it takes only four votes for the court to accept a case for argument, it takes five Notes to vacate a lower court opinion as the three dissenters urged. Had Justice Thomas voted with the other three in an effort to force the court to hear the case, the remaining five justices could have countered by voting simply to affirm the Ninth Circuit's decisi

(Continued from page 1)

cow, both sides claimed victory
while privately grumbling about
the politics and timing of the deci-

Communists declared that they would start rebuilding the Russian party from the newly relegalized primary cells. Mr. Yeltsin's sup-porters said they were satisfied that the party had been declared uncon-In other cases, the Supreme It rejected the latest appeal by stitutional, since that was part of Jeffrey MacDonald, the former the decree that the court had uparmy doctor sentenced to three life prison terms for the 1970 slaying of

But the unresolved question of property raised a welter of new questions and a prospect of many new lawsuits. Nobody seemed clear about who could legitimately claim the property, since the party had been declared legally banned, but it was obvious that many would try.

"The court displayed a very interesting methadology," said Sergei Baburin, one of the most vocal pro-Communist members of parliament and himself a legal expert.

"It's as if a doctor is asked whether a patient is dead or alive," he said. "The right hand is warm. the doctor says, the left is cold, the heart is ripped out but seems to be but you decide yourself if he's dead."

Mikhail A. Fedotov, one of leading lawyers on Mr. Yeltsin's side, declared it a "half-decision" that could pose problems for the gov-ernment. But he also acknowledged that it was probably the only posi-tion the court could take at this

stage.
"I am satisfied with it, given the concrete political situation and the concrete composition of the court," he said. "After decades of regimen-tation, it's very difficult, psycho-logically difficult, for them to declare the party unconstitutional They understand it's unconstitu tional, but they're not able to pro-

Mr. Fedotov was alluding to the fact that all but one of the justices just as most of the lawyers for either side, and for that matter Mr. Yeltsin and virtually all of his administration - had been Commu-

But Mr. Fedotov's thought also applied more broadly to the entire process that began May 26. By sheer volume it was a monumenta case — 52 sessions were held, 46 witnesses were called, 16 experts were heard and a mountain of documents, many culled from the most secret files of the Communist Party, were submitted in evidence.

The witnesses included some of the most powerful men of the former regime — Nīkolai L Ryzhkov, Vladimir Dolgikh, Yegor K. Liga-chev. But the most prominent of them all, Mikhail S. Gorbachev, raised the one notable controversy of the process when he refused to take part in what he dubbed a polit-



HEADING FOR THE SCRAP HEAP - A Soviet-built tank being dismantled Monday in Bucharest under the watch of a Romanian officer. The tank was being destroyed as part of a weapons-reduction plan that is being overseen by the Conference on Security and Cooperation in Europe.

# FRANCE: Paris Concedes to NATO on New Corps

(Continued from page 1)

Washington and from the military in Germany and Britain to ensure that the new force does not undermine NATO as the overall Western defense system.
Influential factions in the French

litary establishment favored a link of this sort, breaking with the Gaullist doctrine of total French independence. French forces need a multinational arrangement that can help France amid the post-Cold War uncertainties about future security challenges and de-

The intentions of France and Germany were conveyed formally to the allies in a letter on Monday saying that the corps would be Paris opposed, insuccessfully, available to carry out missions for the U.S.-led move to broaden NA-

pean Union, a defense group of European allies, including peacekeeping assignments beyond the al-isance's traditional area of operations in Europe.

This arrangement - "doublehatting" in defense jargon — has been seen all along by experts as a sensible compromise satisfying NATO's needs in maintaining an from Washington. overall framework of cooperation and giving European countries a force of their own.

in using the corps, the NATO commander, as lar as possible, must treat it as a single unit and not try to pry it apart by using only the

NATO and for the Western Euro- TO's mandate to include peacekeeping missions beyond the alliance's traditional European area of But French objections had to be

shelved as the price of getting German support for their new corps, which the Paris government has held out as the vehicle for greater European military independence This commitment is set up to

allow time for changes in current German constitutional prohibitions and is subject to case-by-case approval by France.
But traditional French insistence

that its armed forces must remain under national control has been breached by the corps; which is a GERMANY: Who Will Buy Now?

(Continued from page 1)

leading business groups. But when a representative of the IG Metall trade union tried to talk to trainees recently at a Mercedes plant about tolerance for foreigners, she was met with a shower of boos and In the state of Saxony, an official

said British and other European regions competing for Japanese investments were using the anti-foreigner attacks as an argument to lure the Japanese away from Germany. Japanese investors are among the most frightened by the violence, and with good reason. Several Japanese business people have been beaten in street encounters with rightist thugs; one was a Berlin woman who has lived in Germany for six years and has raised her son as a German.

Some Japanese companies now require executives heading to Germany to attend seminars on how to avoid anti-foreigner violence while in the country. According to the Jananese Chamber of Commerce in Düsseldorf, Japanese executives are being instructed always to wear dark suits or conservative European dresses to avoid being mistaken for Victnamese or Korean refugees.

The Treuhandanstalt, the public agency charged with selling off the munist East Germany, now finds es

itself discussing attacks on foreigners with most potential investors. Germans now awake each morning not only to fresh reports of attacks on refugee shelters in them own country, but also to details of the rapid loss abroad of the goodwill and trust West Germany's democratic institutions have spent

the past 45 years working to

German politicians visiting Ja-pan, Israel and the United States report being inundated with concerned questions about the very stability of German democracy, questions that hurt younger Gormans confident that their generation has proven its rejection of an-

The Goethe Institute, a government-funded organization that promotes German culture and language around the world, said the violence had produced a "dreadful wave of antipathy" toward Germa-

Hans Heigert, president of the institute, said the anti-foreigner violence had had a "direct impact" on the institute's work, including an attack on its Paris office in October, a one-third drop in enrolment in language courses in South Korea, and a 10 percent decline in the number of students traveling to state enterprises of what was Com- Germany to attend institute class-

# SICK: Companies Getting Tougher

(Continued from page 1)

sick-leave applications, he said. Investigative firms, meanwhile, report a surge in business. Pinkerton's, one of the biggest, reports a growth in all forms of health-related fraud at companies.

"It's not new, but it's increas-ing," said Don Walker, Pinkerton's executive vice president. "You would expect to see that in a very tight economy."

But labor lawyers and others caution companies on the risk of invasion of privacy. Referring to TWA's form. Karen Ignagni health-issues specialist at the AFL-CIO, said, "There's a line of corporate propriety that's been crossed

The form requests managers to supply information on the workers' physical restrictions, the names of the workers' physicians and thera-pists and for the dates of appointments with them.

It asks for the make and license plates of the workers' automobiles, for names and addresses of the workers' relatives and "associates." or friends, and for "trusted person(s) to contact for additional information."

Carrie Shattuck: a Washington lawyer-who served in the early 1980s as vice chairman of the Equal

Employment Opportunity Commission, said that keeping records of workers' medical conditions appeared to be a violation of federal law. Although (ederal law provides little protection of privacy, many state laws, while varying widely, are

Personnel experts see both fraudulent and legitimate reasons for rising sick-leave claims.

For example, they say that widespread layoffs among companies trying to survive the recession often result in added stress for the workers who are left. Many, while fearing for their

own jobs, are called upon to do the work of their laid-off colleagues. Some succumb to the stress and fall ill. Some, to get back at the boss, pretend to be sick and stay home. "Work is not a nice place to be if

you think you're going to be getting a pink slip," said Jan Douglas, an officer of William M. Mercer. Typically, big employers allow workers 10 or 12 days of paid sick

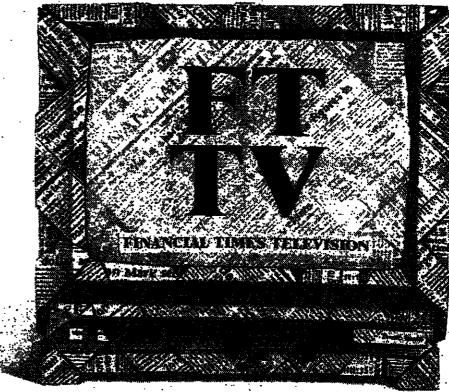
leave a year. If they do not become sick, they cannot take the days off. With rising tensions over job security, said John Mann, nationa director of investigations for Wackenhut Corp., a private security and intelligence company, "People say, 'Heck, I'm going to take another day of vacation.

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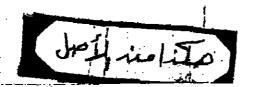
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# Chinese Leader Visits Hanoi

By Nicholas D. Kristof New York Times Service F BELTING — Prime Minister Li

Peng began a five-day visit to Vietnam on Monday, the first such visit by a Chinese leader in more than awo decades, but relations between the Communist neighbors remain so strained that they threaten the peace in the region.

Mr. Li will be in Vietnam from Monday through Friday, in part to build on the normalization of Chinese-Vietnamese relations a year ago. But his visit is not expected to achiere any breakthrough on the semitorial disputes along the two countries land border and in the South China Sea.

China and Vietnam fought a prief border war in 1979, and there have been periodic skirmishes since then. This year China has issued a series of challenges to Hanoi by aking a more assertive posture toward its territorial claims.

By Philip Shenon
New York Times Service

LANG SON, Vietnam - Me Thi Ha believes

she is a widow. But apart from the faded, red-

bordered government certificate proclaiming her husband a "Vietnamese martyr in the struggle against America," she has no proof of his death.

Mrs. Ha worries about calling herself a widow because she still does not know how or when or

where her husband died, and she says she probably

"Of course I understand how the Americans

feel," she said. "When I read in the newspapers

how the Americans come here to search for the

missing sokliers, I know exactly the pain of the families. We share the same grief."

In Vietnamese bomes, the red-bordered military

death certificates are typically displayed in the

finest wooden frame that a family can afford, and

they are common household decorations. Like the

families of many Vietnamese soldiers, Mrs. Ha received the certificate instead of a body that the

According to the Hanoi government, her husband, Captain To Van Thinh, and more than 300,000 other Vietnamese soldiers are still missing

and can only be presumed dead from what many

Vietnamese in the North still call the War Against

About 1.5 million Vietnamese were killed in the

war - 185,000 South Vietnamese soldiers, 924,000

North Vietnamese and Viet Cong and 415,000

More than three-quarters of the Vietnamese

missing are from central or north-central prov-inces, although the figure of 300,000 includes Viet Cong as well as tens of thousands of soldiers who

There are death certificates on display every

where in Lang Son, a city of merchants and small

farmers on Vietnam's mountainens northern bor-

civilians. About 58,000 Americans died.

served in the South Vietnamese Army.

Vietnamese Army could never find.

nese officials are easer to portray the trip as a sign of the restored friendship between the former ene-

"It will be a very important visit," said Wu Jianmin, the Foreign Ministry spokesman. "There is far more common ground between China and Vietnam than there are differences and problems between

Mr. Li tried to calm Victnamese fears on Monday by insisting that Beijing had no expansionist plans in the region, Reuters reported from Hanoi.

l'China will never seek hegemony nor practice expansionism, and at the same time it is opposed to hegemonism and power politics of all descriptions," he said in a speech at a dinner held in his honor Prime Minister Vo Van Kiet.] One of the most important topics

of discussions during Mr. Li's visit will be the dispute between the countries over the Spratty and Par-Sensitive to charges that they acel islands in the South China Sea.

The islands are claimed fully or in

Vietnam's Quiet MIA Search

300,000 Soldiers Are Missing From War Against U.S.

part by six nations in the region, but China is in the best position to

back its claims by force. In May, China signed a contract with a U.S. company to explore for offshore oil in a region of sea that is much closer to Vietnam than to China, Then in September, a Chinese ship began drilling near the Gulf of Tonkin, in waters that Vietnam claims as its own.

Western diplomats take no position on whose territory it is, but they warn that the dispute could lead to another Chinese-Vietnamese war, particularly if oil is found in the South China Sea.

China's trade minister, Li Lanqing, accompanied Prime Minister Li to Hanoi, and economic ties are

also expected to be on the agenda. Since relations were formally normalized in November 1991, air links have been restored and trade has soared. In the first nine months of 1992, two-way trade totaled \$104 million, more than three times the figure in the same period last

Ancestor worship dominates the spiritual life of the Vietnamese, and it is considered essential that the remains of the dead be properly buried and

"If I could afford the trip, I would go south to look for my husband," said Mrs. Ha, a retired army cook whose only income, apart from gifts

from her three children, is a \$5-a-month pension.
"Even if I could not find him, I would like to try, I

am not a religious woman, but I do know I would

feel relief in my dreams if I know where my

The Vietnamese government, which is eager to resume diplomatic and economic ties with the United States, is careful not to offend American

visitors by suggesting directly that the sacrifice of Vietnamese families was greater than that of fam-

But when U.S. investigators come to Hanoi to

press the Vietnamese to cooperate in the search for 2,265 Americans still listed as unaccounted for in

Indochina, the Vietnamese will turn the conversa-tion — slowly, carefully, inevitably — to the fact

that so many more Vietnamese are also missing.

Hanoi's recent announcement that it will step up

cooperation in the search for missing Americans

by opening up its war archives is thought likely to

result in a relaxation of a 17-year U.S. trade

Vietnam's Ministry of Labor, War Invalids and

Social Affairs is responsible for trying to help Vietnamese families determine the fate of missing

"Vietnam is a very poor country, and so the people must take responsibility for this themselves—this must be a people's campaign," said Nghiem

Xuan Tue, a military spokesman.

Mr. Tue, a North Vietnamese soldier in the early

1970s, said it was common for northern soldiers to

be buried hurriedly in a shallow grave marked only

ilies in the United States.

embargo against Vietnam.

soldiers, but there is little it can do.



Prime Ministers Li Peng, left, and Vo Van Kiet in Hanoi on Monday. The bust is of Ho Chi Minh.

# Legionnaires Wear the Blue in Cambodia

inces in the south.

the major said.

"The last time we were on a big-

operation was in the Gulf War,"

PHNOM PENH -- The French Foreign Legion arrived in Cambodia on Monday to begin its first UN peacekeeping mission.

camps scattered through Kompong Som, Kampot and Koh Kong prov-"It's the first time the legion wears the blue beret," said an offi-cer who identified himself only as Major Thierry.

More than 280 legionnaires,

The United Nations has a 22,000-member peacekeeping force of soldiers, police and civilian adabout a third of the planned de-ployment, arrived at Pinom Penh's international airport aboard a ministrators in Cambodia. chartered Russian Aeroflot jet. They are bound for French military

Its task is to lead the country to elections next year.

The legion units deployed in Cambodia are airborne infantry. engineers and cavalry regiments, Major Thierry said.

# Apocalypse Now, Man! That's Where It's At In Ho Chi Minh City

By Thomas W. Lippman Washington Post Service HO CHI MINH CITY - Ton That Dien has seen the future, and it looks a lot like this city's tawdry

He figures there is good money to be made in Vietnam War nostalgia. With foreigners trooping to Vietnam — including a fast-growing number of Americans, despite the U.S. trade embargo - Mr. Diep reasoned that they will want a congenial place with a wartime theme, where they can slake their thirst for nostalgia with a Saigon 333 or Tiger beer and listen to 60s music as they tell tall tales about the Big Green Machine.

So, in April, Mr. Diep opened a bar called Apocalypse Now, and already it's the place to be in the late hours, when the rest of the city shuts down. It appears to be even more popular than its next-door rival, the B 475, as in Before '75, perhaps because Apocalypse Now's name and logo are emblazoned on T-shirts sold by street vendors, along with shirts bearing the words "Lift the Embargo NOW. Good Morning Vietnam.

The walls and ceiling at Apoca-lypse Now are entirely black, except for the paintings of helicop-ters, positioned so that the shafts of the ceiling fans are the rotors. The beer is cold and the music dealening, just like in the good old days. letnamese children push through the crowd selling cigarettes, pos cards and dayold copies of the In-ternational Herald Tribune.

The noise and the visibly wellheeled foreigners attract crowds of locals hoping to cash in: cyclo drivers, fruit vendors, prostitutes on motorbikes ready to pursue pedes-

Apocalypse Now's clientele on one recent night included three doctors from Colorado on a medical aid mission, two young men from Massachusetts planning a bicycle trip to Hanoi, a group of Europeans who described themselves as "travelers" and a two-man television crew from Cleveland. Not the same as pilots for Air America, the CIA airline that carried advisers and supplies during the war, or contractors from the RMK-BRJ Construction consortium, which built airfields and other facilities for the U.S. military, perhaps, but dollar-paying customers nonetheless, and as the lyrics of old favorites floated above the smoke, they all seemed to be having

a grand time Perhaps they would find the war

Booze, which features videos of women in skimpy leather outfits. In the gallery hang Thai Khac Chuong's photographs from the spring of 1975, when South Viet-

nam fell to the Communist North. The voluble Mr. Chuong was working for United Press International then and shot some of the most memorable pictures of South Vietnam's final agony: panicstricken troops and refugees fleeing the approaching North Vietnamese Army; residents of Da Nang and Ban Me Thuout stampeding in a

The beer is cold and the music deafening, just like in the good old days.

vain quest for safety; desperate vain quest for safety; desperate Vietnamese clinging to the skids of departing helicopters; an American official punching a Vietnamese trying to clamber aboard an airplane pulling out of Nha Trang; pithhelmeted North Vietnamese troops entering the grounds of Saigon's presidential palace.

Mr. Chuong was present when the president of South Vietnam, Duong Van Minh — only in office one day - surrendered to the invading army.

Outside the presidential palace,

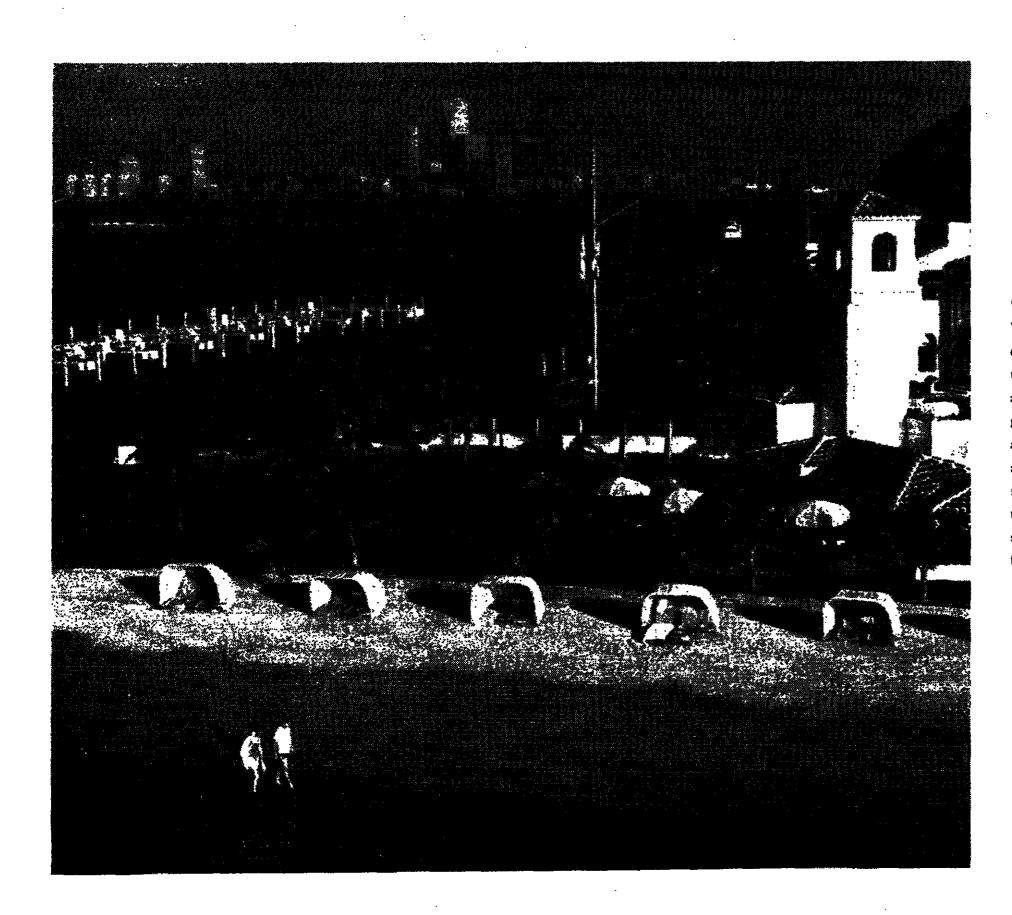
Mr. Chuong had someone take a photo of him, with a big grin on his face, surrounded by North Vietnamese troops. It turned out, though, that he did not have much to laugh about. UPI kept its Saigon bureau open for weeks after the liberation" of the city, but when its last American staff member left. Mr. Chuong remained behind to be sent to a "re-education" camp. where he was confined for several

Now he is a free man again, but he has to make a living. So bebis selling enlarged reproductions of the photos on the wall for \$20

When the bureau closed, he said, "UPI owed me \$2,000, and they never paid it."

#### Italian Leader to Visit U.K.

ROME - President Oscar Luigi Scalfaro of Italy will start a twoday official visit to Britain on Wednesday, his office announced Monday. Mr. Scalfaro will meet less amusing a few doors away, in a Queen Elizabeth II, Prime Minister makeshift art gallery upstairs from John Major and Foreign Secretary yet another bar, the Rhythm and Douglas Hurd.



# IN THE WARM TROPICAL WATERS OF MIAMI. THERE IS A COMMUNITY UNLIKE ANY IN THE WORLD.

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# Honecker, Finally, Hears Indictment Against Him

courtroom's front row looked worn and nervous. Only his clothes showed traces of the old elegance - a new blue suit, crisp white shirt, bright red tie. When the photographers knelt before him, flashing their blinding lights 18 inches from his lace, Erich Honecker pretended not to notice, picked up his new fountain pen and made like he was -jotting down his thoughts.

His notepad later showed nothing but a few jagged lines across the page.

Mr. Honecker, 80, the former leader of Communist East Germany, has spent the three years since he was deposed in the peaceful 1989 revolution trying to avoid this -seat in this room.

On Monday, the fifth day of trial for the manslaughter of 13 of the 350 East Germans killed seeking to flee their country, the months of hiding and running, feigning illness and forcing delay, came to an end. Prosecutors finally began to read the lengthy Prosecutors finally began to read the lengthy indictment against the man who built the death," says Nicolas Becker, the defense law-

BERLIN - The old man at a corner of the mans if they dared to flee to the West, the

The trial of the first and last deposed Warsaw Pact leader to face a court has started with a flurry of legal wrangling, accented by wild shouting and preposterous charges.
One lawyer demanded that Mr. Honecker's fingerprints be checked to prove that the man in the front row was not a double standing in for the real Honecker, who presumably escaped to join his wife in exile in

One defendant, former Prime Minister Willi Stoph, was removed from the trial after suffering a heart attack. Another, the former Stasi secret police chief, Erich Mielke, got excused for frail health. Mr. Honecker himself has had two fainting spells in the ornate Room 700 of Berlin State Court. Staged, his opponents charge. No, real, his defense con-

Berlin Wall, the autocrat who ordered up yer who has complained that Judge Hans-

Honecker's cancer-ridden liver. Physicians have concluded that he has less than 18 months to live. The trial, which because of his health meets only twice a week for 24 hours a session, is expected to last at least

On Monday morning when the the public was admitted to the gallery, old Communists greeted him with shouts of "Erich, Red Front!" and "Stand tail!" Mr. Honecker rose from his chair, waved and then, recognizing faces in the crowd, balled his fist and threw it into the air. The audience cheered their former leader's resistance.

Chastened by the judge for their outburst. the Honecker fans sat down, but repeatedly responded to prosecutors' remarks with hisses and cackles.

The show, rare for German courtrooms. has drawn little public interest here.

automatic shooting devices to kill East Germans if they dared to fiee to the West, the hard-liner who resisted Mikhail S. Gorbachev's relaxation of communism.

The trial of the first and last derived.

Refere Monday the only evidence may be in communicated the continuing this trial can only be to torment the defendant," he said.

Refere Monday the only evidence may be it could be subject the old may of the o Before Monday, the only evidence pre- Is it cruel to subject the old men of the old sented to the judges had been pictures of Mr. government to a trial that will almost certainly last until their deaths? And whose law is it anyway; can the united Germany fairly apply Western law to acts committed under a contradictory system?

> If Mr. Honecker, as expected, responds to the charges, he is likely to attack the West German leaders who quietly helped to support his government, many of whom are still in power in Bonn. He will argue that his orders to shoot his fleeing countrymen were merely repetitions of directives from Moscow. And he will continue to protest the validity of his trial, arguing that everything he did was legal under the laws of his own country and are essentially none of the West's business.

In all likelihood, however, the Honecker trial will resolve little, because it may never reach a verdict

--- MARC FISHER Erich Honecker changing glasses in order to take a look at his files before the opening of his trial.



With Election, Irish Women Hit Political Stride

lin County Council, is the daughter-in-law of former Prime Minister Garret FitzGerald, who is retiring. Frances Fitzgerald, the most prominent leader of the

women's movement in Ireland, a Fine Gael member elected in Dublin, said, "It's a breakthrough." Although not related to the FitzGeralds, she won the seat vacated by

She and other newly elected women said they would

press the legislature to reconsider a liberalized law on

abortion. In the referendum on Wednesday, voters reject-

ed a constitutional amendment that would have legalized limited abortion, while approving constitutional rights to

obtaining abortion information and traveling abroad for

one of many issues they are expected to concentrate on to improve the lot of women, as Ms. Fitzgerald said, "as a

But for Frances Fitzgerald and others, abortion is only

the former prime minister, with his blessing.

By James F. Clarity

New York Times Service DUBLIN - The women of Ireland, in a conservative society that has long preferred to restrict their lives to the kitchen and the bedroom, have made their greatest political gains in Ireland's 70 years of independence, in elec-

tions they called a breakthrough.

In the national elections held last week, women won 20 seats of the 165 contested, up from 13 in the previous

Never before have so many women been sent to Lein-ster House, where the Parliament is to convene on Dec. 14. The major political parties are to form a new coalition government, and women now seem likely to be named to

important ministerial posts.

The Labor Party, having doubled its strength, is apparently in a position to dictate which of the two larger parties, Fianna Fail or Fine Gael, will head the govern-

ment, with Labor as junior partner.

The Labor Party, which had no women in the Parliament that was dissolved two weeks ago, elected five. One of them, Eithne FitzGerald, said: "It is absolutely fantastic. Absolutely wonderful. It is the biggest breakthrough since 1918. With the other women, all strong women, we will revolutionize the parliamentary party." (The Irish elected to the British Parliament in 1918 eventually became the first independent Irish Parliament.)

way of helping the whole country, including men."

"The jump to the Big 20 represents a huge psychological leap for women in one of the most male-dominated professions," wrote Mary Cummins, the women's affairs specialist for The Irish Times.

abortions

The increase gives Irishwomen 12 percent of the parliamentary seats, compared with 9 percent in Britain or 5 percent in France, but below the 30 percent-plus in Scandinavian countries.

Irishwomen have the highest birth rate in the European

that rate is declining. The 30 percent of married Irishwomen working outside the home is the lowest in the Commu-

In recent years, many women in this country of 3.5 million have been quietly disregarding some of the teachings of the Roman Catholic Church, the church of 95 percent of the population, especially concerning birth control and abortion. They are in the forefront of a growing movement to permit divorce, which does not exist

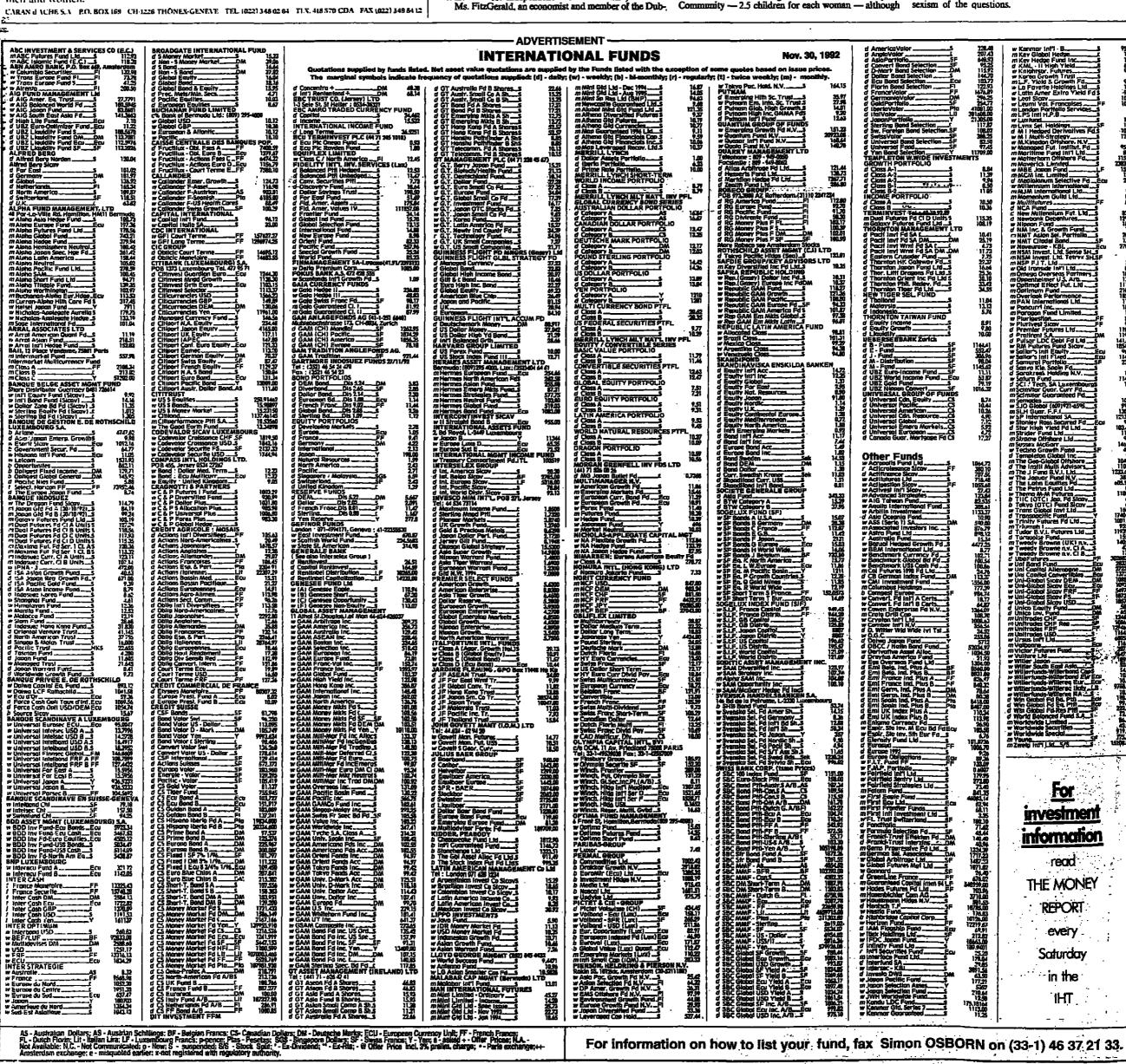
Women in all parties point to the election of Mary Robinson as president in 1990 as the catalyst for the surge

of women in politics.

Mrs. Robinson, whose important symbolic but largely ceremonial position now precludes her talking out on political issues, was known as a liberal who fought against the 1983 constitutional ban on abortion, and has fought for equal pay for Irishwomen, who are still often paid far less than men for the same work.

She was the Labor Party candidate, although she had quit the party several years before, and she drew to the party people who had shunned it as too far to the left. As the votes were counted and it became clear that women were making large gains, reporters began to ques-tion them, asking what qualifications they had for Parlia-ment other than their sex. The women answered politely, but several said later that they were dismayed at the sexism of the questions.





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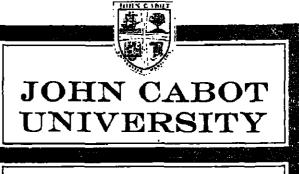
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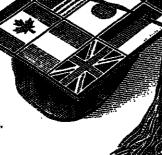
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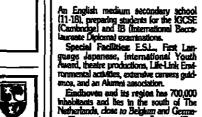
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#### 40 years worth of brightly colored Mr. Pucci made his debut in the 950s, while Italy was rebuilding

The Associated Press

"palazzo pajamas," died in Flor-ence on Sunday of a heart attack,

Emilio Pucci, 78,

after the war and Italian high lashion was in its fledgling days. His bold-colored silk pajama pants, dubbed "palazzo pajamas," were inspired by the vivid colors of the picturesque island of Capri, the is-land favorite of jetsetters across from Pucci's native Naples in the

Bay of Naples.

Many celebrities wore his creations, from Jacqueline Kennedy to Grace Kelly. His status-symbol belts, scarves, handbags and shirts sold briskly in New York.

The son of the marquis of Barsento, from an old Tuscan family, Mr. Pucci was educated in Milan, Florence and the United States, and carned a degree in social sci-ences from Reed College in Ore-gon. He was an Italian pilot in World War II and served in Parliament. His fashion house is headed by his daughter, Landomia Pucci. Theodore M. Edison, 94, Son of American Inventor

New York Times Service Theodore M. Edison, 94, an inventor, environmentalist and philanthropist who was the last surviving child of the inventor Thomas Alva Edison, died Tuesday in West

Orange, New Jersey.

After Thomas Edison died in 1931, Theodore took charge of his father's experimental laboratories

Blast Kills Spanish Guard The Associated Press

MADRID — One Civil Guard was killed and another seriously wounded Monday in a car-bomb blast on the outskirts of Madrid, news reports said. Basque separatists were believed responsible for the explosion.

Designer, Is Dead in West Orange. His father's more than 1,000 inventions included the .FLORENCE -- Emilio Pucci, microphone, the phonograph and 78, who made his name in fashion the incandescent electric lamp. with bold designs in silk and his Theodore Edison obtained his first independent patent, for a device used in eliminating vibration in Palazzo Pucci, as his studio in Florence was called, was filled with

machinery, in 1932. Sunnie Mann, 79, the wife of the former British hostage in Lebanon, Jackie Mann, died of hing cancer Monday in Nicosia. Mr. Mann, 78, was taken captive in May 1989 and released in September 1991.

Jean Dieudonne, 86, a founding member of the Bourbaki group of mathematicians in the 1930s, died

Sir Hugh Walter Kingwell Wontner, 84, the hotelier who served as director of the Savoy. Claridge's and Berkely Hotels from 1940 until 1988, died Wednesday in

Henriette Puig-Roget, 82, the French pianist and organist who trained several generations of accompanists in France and Japan, died in Paris Nov. 25 after a long

Sir Sidney Nolan, 75, one of Australia's most influential artists and known as the painter of the out-back, has died in London. He was best known for works depicting the 19th century outlaw Ned Kelly.

Pasi Ryan, 44, half of the British 1960s pop duo, Paul and Barry Ryan, died of lung cancer Sunday in London, Paul and Barry, twin sons of singer Marion Ryan, re-leased their first single, "Doa't Bring Me Your Heartaches" in 1965.

U.S. diplomat who in an earlier career as a foreign correspondent reported on some of the most important events of World War II and the period leading up to it, died Nov. 17 in Osterville, Massachn-

Bernard M. Baruch Jr., 90, a for-mer member of the New York Stock Exchange, died Thursday in New York. He was the son of Bernard M. Baruch, the financier, who died in 1965, and his wife, Annie Griffen Baruch.



Emilio Pucci, the fashion designer, in 1982 with a model, Claudia Mendico. Mr. Pucci was known for his bright, silk patterns.

# First German All-News TV Goes on Air From Berlin

The Associated Press

BERLIN - The first all-news television channel in Germany

started broadcasting Monday.

The Berlin-based n-tv, spelling its name with small letters, is a commercial venture into an area that Germany's public broadcasters are still considering whether to join.

Plans for three other all-news commercial television channels have been announced for coming months, including one involving CNN, the U.S. pioneer in news around the clock.

Germany, about 31 percent of the households with television, the

The U.S. media giant Time Warner has a 28-percent interest in n-tv. Other major investors include the Rothschild Bank of Paris; the Nixdorf family, one of the wealthiest in Germany; several invest-ment trusts; and Karl-Ulrich Kuhlo, n-tv's founder, who is a former chief reporter of the Bild newspaper and former news director of the SAT-1 commercial television channel.

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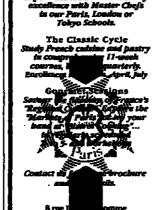
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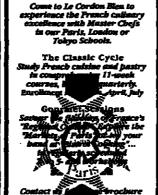
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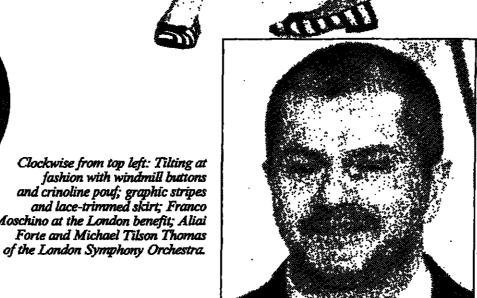
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Clockwise from top left: Tilting at fashion with windmill buttons and crinoline pouf; graphic stripes and lace-trimmed skirt; Franco Moschino at the London benefit; Aliai Forte and Michael Tilson Thomas

'O Sole Mio' on the Runway /

Behind Clowning, Franco Moschino Is Serious

make fashion while

By Suzy Menkes International Herald Tribune

ONDON — The models, wearing fronds of red and green chiffon, waved aloft Italian flags as they paraded round the circular runway. In the pit, "O Sole Mio" was trumpeted forth by the London Symphony Brass Ensemble, the words belted out in a rich tenor, while a moist-

eyed Franco Moschino stood center stage.
"It is a very emotional moment," said the Italian designer who can claim a first in giving his retrospec-tive fashion show a full orchestral accompaniment.

The benefit for the London Symphony Orchestra was organized by Aliai Forte, an Italian living in England since her marriage seven years ago. She had gathered a smart young crowd — including Isabel Goldsmith, Debonnaire von Bismarck and Susan Sangster — some of whom had helped hang fruit and flowers in the orange trees that gave an Italian terrazza look to the tables in the Grosvenor House ballroom.

Forte, dressed in a snappy black-and-white pant-suit, called Moschino "the most controversial and creative of Italian designers."

"I love Moschino's clothes and everybody likes him
—he is a man who has depth," she said as she sat with the conductor Michael Tilson Thomas, who had

agreed to the orchestra playing a program from Bach through Leonard Bernstein's "West Side Story" to accompany the hourlong show.

The London show, to celebrate the new Mosching boundings at the Parism Nichols of the program the first He has shown that

Harvey Nichols store, was the first in two years, since the designer re-nounced the runway in favor of discreet presentations at his Milan mocking it, showroom. His shows had been an

The London show opened with typical outfits of

that period: a housewife's apron printed with the logo of status-symbol travel bags and a mock Chanel suit with fairground windmills twirling as its buttons. Moschino's wit seems prescient now that designer labels are no longer on a roll.

"At the beginning of the 1980s, the world and fashion were going through a strange period," says Moschino, who wore black jeans with pin-striped jacket to the black-tie benefit. "I arrived at the recession too early, in the middle of the 1980s, and I was completely wrong, because that was the moment when fashion became even more powerful, like a balloon that was growing too big. If you overdo something, it is because something else is missing. Fashion's face had to be made up, and during that makeup we put on too much lipsick. That's why in recent years collec-tions have concentrated more on the beauty and the youth of the models than on the clothes."

The show included a wry comment on current fashion from the spring "93 collection: a model leading a fluffy white goose and wearing a dress printed with "I love lashion" and a picture of a "silly goose." She was surrounded by a flock of models in filmy dresses in the new soft spirit of the 1990s. That is also typical of Moschino's capacity to make fashion while mocking it—or some might say having his cake and eating it. Next, year, he celebrates 10 years in fashion, during which he has built up a serious business under the whimsical name of "Moonshadow" and developed licenses with Aeffe, which produces both his Couture! line (the exclamation mark is deliberate) and the lower-priced

Cheap and Chic line, started in 1988. There are also

So here is Moschino criticizing the fashion system and at the same time benefiting from it, as he puts his name on everything from bags to briefs that are sold in shops around the world. He is intelligent enough to sense the contradiction and even to feel tortured by it. and he saw the LSO London benefit as an opportunity
"to do something more intelligent than fashion."

"All the funny actors are the saddest men," says Moschino to explain the paradox between his reputation as a fashion clown and the pessimism in his

"I criticize the fashion mind knowing that I am a fashion victim too," he admits. "I've always said that vanity is a human defect. My clothes are funny, stupid, silly or intelligent because I have a sense of humanity. But what about the idea of biting the hand that feeds him — of making fun of fashion while making

money out of it? "I am like a painter. An artist does his painting with love and concentrates on the painting," he says. "Some galleries all over the world have found my painting interesting. But when the painting goes to the gallery, they don't belong to the artist any more."

Moschino started his career as a fashion illustrator.

working for Gianni Versace and under thrall of the late fashion artist Antonio Lopez. Although the family business was a metal foundry, his father, who died when Moschino was a child, was apparently addicted to drawing

The show suggests an artist dabbling in different genres rather than one who traces a firm silhouette that is unmistakably his own. The new collection expresses, he says, a new simplicity, which means dresses in he has the capacity to crepe or chiffon taking over from tailoring; a "green" feel to soft lay-ered outfits in wheat and white; a scent of the 1970s in crochet vests

integral part of the over-the-top with dangling fringe and Gypsy lay1980s, expressing at the same time a wacky energy and
an ironic take on high fashion frenzy.

Moschino, 42, who was in his 20s in the 70s, could
be described as a founding member of the hippic be described as a founding member of the hippie brigade, rather than a designer who has just jumped on to the back-to-the-hippies bandwagon.

"The 1970s corresponded to a happy period in my life, when happiness was everywhere with hopes and a new freedom and nice things in the air," he says. "Now I do the hippies psychologically, whereas before it was

The most memorable thing about Moschino's new collection is still the irrepressible irony — and this from a city where fashion is taken seriously and the current crisis treated as a grand-opera tragedy.

"Caviar stains" is proclaimed above a few splashes on an impeccable cream crepe dress; or a silhouette of the naked Josephine Baker is modestly ringed with a grass-skirt fringe round her and the dress's hipline. "Sorry, I'm Italian" announces an outfit across its

"Sorry, I'm Italian" announces an outit across its chest. Although he says that he is proud of his country, that remark may be near Moschino's heart.

"Here in England you have a deep respect of history and of traditions," he says. "I am envious, being Italian, that the English have a real sense of humor and make fun of tradition. They are able to make old traditions make sense in the 1990s. It is a very sophisticated hearing."

cated balance."

And what dies these nine think of being a favored designer of Princess Diana, who is usually duty-bound to appear in British clothes, but fell for Moschino's takeoff on Chanel — a scarlet-and-black suit in outsize houndstooth checks?

alt

"I would have preferred if it were the queen," he says, without irony, and with the wistful smile of a fashion clown who longs to play it straight.

"What box?"

"The toy box."

The box. Hhmmmm

in your bedroom?" said Deborah

Newman, his fiancée, trying to be

"Oh, the box. Um, er, uh, well.

place for Clear Thinking is a stuffed

owl named Socrates; an electrical foot massager; near stacks of the

Quarterly digests of the American Society of Dowsers and approxi-

mately 50 boomerangs. There are

boomerangs for every occasion: light L-shaped boomerangs for Maximum Time Aloft, question

Published in hardcover in 1982,

The Tao of Pooh" has sold nearly a

million copies, each year surpassing the one before it. When the "Te of

Pigler" was released two-and-a-half months ago, it immediately jumped

to the best-seller list. The little book is. in the words of Patricia Klein, a

buyer for Waldenbooks, a "bookseller's dream --- a word-of-mouth

book that has found its own legs." Somewhat to the surprise of its au-

thor, and most certainly to the as-tonishment of his publisher, Figlet has sold more than 200,000 copies to

Hoff, a quiet, slightly nervous for-mer Japanese tree primer, potter,

antiques restorer, graphic artist, hos-

pital orderly, investigative reporter and janitor, submitted the "Tao of 'Pooh" to Dutton, publishers of the original "Winnie the Pooh," without

an agent -an accontrement he only

When he approached Dutton with the "Piglet" idea, they told him in an Ecyore-like fashion, "Don't

expect too much," he said. He didn't Up until five years ago, Hoff, who has an elastic mime-like face and body and eggplant purple lips, was not carning enough in royalties to support himself as a writer (for

rights to quote the Pooh books and use the drawings Hoff pays 33.3 percent of the hardcover and 40

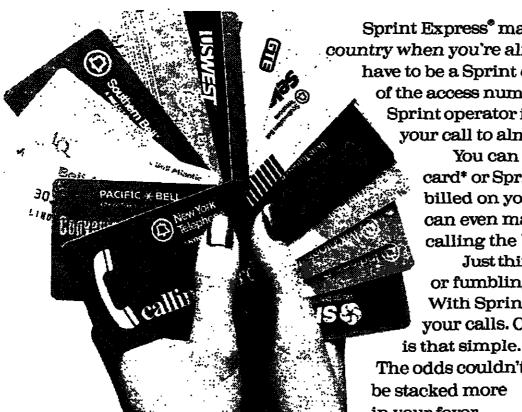
Still, he has been, as he remarks

recently acquired.

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## STYLE MAKERS

# Benjamin Hoff

POOHBAH OF 'PIGLET"

New York Times Service ORTLAND, Oregon Here is Benjamin Hoff, little known best-selling author of The Te of Piglet" and "The Tao of Pooh," going bump bump bump down the road, carrying two passengers, a 1971 Or-egon road map and a cargo of bird-

seed and laundry. ere are no waiting limousines. No book tours. No speaking engage-ments. No movie deals. All there is for the author of "The Te of Piglet," (Dutton) now in its 10th week on the best-seller list (Piglet being the se-quel to best-selling "The Tao of Pooh," published in 1982) is a renta-car with a very flat tire loaded down with birdseed and laundry.

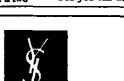
This is, bump, as far as he knows. oump, the only way of life for a two-

time best-selling author, but some-times he feels that there really is another way, bump, if only he could think of it. But then again, perhaps there isn't.

"I'm probably the most unknown two-time best-selling author in the country," mused the 45-year-old Hoff, in an unknown two-time bestfling author sort of a way. Hoff and his two passengers

were headed toward the town of Cannon Beach on the Oregon coast, so named "because some dodo found a cannon washed up on the beach, or thought he did," Hoff explained. It was here, near a Blusterous beach surrounded by forests, that Hoff sequestered himself on the ground floor of a house with wooden shingles — "a place for Clear Thinking" — and channeled himself into a Very Small Animal with excited ears known as Piglet.

"Did you tell her about the box



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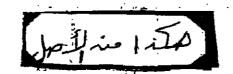
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percent of the paperback profits to the A. A. Milne estate). wryly in "Piglet," a Remarkable Success, a Tigger (zealous Tiggers can only climb upward, otherwise their tails get in the way). But Remarkable Success lies in part in The Perception of Situations: in other words, It All Depends, In an age of

chain-store philosophers and advice for the spirit-lorn, the Taoist au-thor's profile is so low that even his editor hasn't met him.

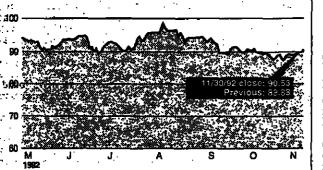
Patricia Leigh Brown





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International Herald Tribune World Stock Index e, composed of 230 internationally investable stocks from 20 countries. compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



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# INTERNATIONAL STOCKS

# Market Support in Tokyo **Smacks of Short-Termism**

By Steven Brull

eal Aerald Tribuni OKYO - The Japanese government, whose famed ability to manipulate share prices had been considered another victim of the bursting of the bubble economy, appears to have maintained enough influence to hold the Nikkei average above the 16,000-point level. But analysts say government efforts to keep the financial system affoat artificially are undermining the long-term process of restoring the health of the market and

the economy. "They're trying to prevent an eruption in the short-term," said

Government moves

Mineko Sasaki-Smith, head of research for Credit Suisse in Tokyo."But in the process they're postponing the solution of the inherent problems."

are postponing the The Finance Ministry denies it has tried, or even has the abili-solution of inherent ty, to manipulate share prices. But analysts say government ac-tions triggered the market's two

: Cross Rates

, last railies. With Monday's 1.22 percent gain to 17,683.65, the current rally has boosted the Nikkei average of 225 leading stocks by 10.56 percent in the past eight sessions. The rally, which reversed a slow but steady erosion of share prices below 16,000, began with rumors that the Ministry of Finance had asked government pension fund managers to invest in stocks.

"The pension funds requested we come in and report the current state of our equity position," an executive of a trust bank in Japan said. "In Japan this is explicit pressure," the executive said, adding that some banks had since been required to give daily reports of their positions. "We didn't feel coerced, but when this happens the

market goes up and you may as well take advantage of it."

The previous rally last sammer, in which the index rocketed 32 percent in just three weeks, started when Finance Minister Tsotomi Hata announced a series of measures to support the equity market, which had plummeted through 15,000 with no bottom in sight. Measures included asking major institutions not to dump stocks and permitting banks not to report losses on their security portfolios on interim earnings statements.

The rally got a further boost in late August when the government outlined the 10.7 trillion yen pump-priming package which is

See TOKYO, Page 19

# German Small Business Feels the Chill

By Brandon Mitchener International Herald Tribune

FRANKFURT - While well-known names in corporate Germany for months have sensed a gathering gloom, the millions of small and medium-sized businesses called the Mittelstand which form the country's industrial backbone, have so far generally heard the bad news sec-

As negative expectations for the German economy spread, however, even the Mittelstand is beginning to shiver, suggesting the advent of yet more pressure on Bonn to end a monthslong gridlock on emergency economic relief.
"Sometimes bad decisions are better than no decisions at all," said Dieter Harthe, head of the Mittelstand's chief lobbying organization, activities the feed of the mittelstand

criticizing the federal government's feud with businesses and unions over changes in personal and corporate tax laws, budget cuts and em-ployment guarantees. "Increasingly negative expectations are exclusively the result of businesses not knowing where the ship of state is headed," Mr. Harthe said in an interview.

Usually defined as companies with up to 500 employees, the Mittelstand accounts for 99 percent of Western Germany's tax-paying companies, half of its gross national product and twothirds of its labor force, and therefore wields considerable clout in the confiders of power.

situation was still "satisfactory" and one-third said it was "good," while only 22 percent said "bad." This compared with a considerably more pessimistic outlook by big business.

But more than half the Mittelstand compamet also said their business would probably sag in the next few months, one-third said it would stagnate and only 5 percent said it would improve. The survey, published Monday, was conducted by the Federation of German Mittelstand Industry, headed by Mr. Härthe, together with Frankfurter Kreditbank.

One of few to focus exclusively on Mittelstand businesses, the survey showed that they increasingly share the concerns of larger companies about the future and are likely to grow louder in the clamor for relief.

"I see the results of the survey as a flag to the federal government once and for all to introdace clear and concrete measures to improve the economic environment," said Claus Cloppenbarg managing director of Frankfurter Kreditbank

Altogether, Western Germany's Mittelstand numbers 2.5 million enterprises, compared with some 4,500 companies employing more than 500 people. Reliable data for Eastern Germany are not vet available

The Mittelstand will always do better than heavy industry," said Wolfgang Schuhmann, a senior analyst at Deutsche Bank Research in more they are concerned with themselves and the less with their customers."

Indeed, when the going gets tough, the big guns of industry are generally more quick to lay off workers than Mittelstand companies, Mr. Schuhmann and other analysts agreed.

Despite the current recession, which has ush-ered in a proliferation of layoff announcements by blue-chip companies, 60 percent of Mittel-stand businesses said they had maintained and would continue to keep their current payrolls, according to the survey. Twenty-nine percent, however, said they expected to trim their payroll in the next three months.

Albert Garthe, a partner in Heinrich Acker-mann GmbH KG & Co., a closely held Frankfurt builder with 100 employees, said his firm had not yet put people on shortened shifts even though the German construction sector as a whole is feeling the pinch of public spending cuts. He put the firm's current order backlog at 2.5 months, versus a normal backlog of 3.5

"A lot of money is going eastward," he said, citing both public and private sector investment flows. "That means the money is missing here in the West." But analysis said Mittelstand builders, which

tend to concentrate more on residential and corporate contracts than major public projects,

# **British Markets** Come Up With a Reason to Believe

By Erik Ipsen ional Herald Tribune

LONDON - After two years of unrelenting gloom, the British financial community is being swept by an epidemic of optimism that the worst is behind it. Figures released Monday showing that basic money supply had grown by a seasonally adted 3 percent in November were seized upon as further proof that the recession was ending.

"All right, things are still pretty negative, but there are signs that they are at least getting better," said Guy Creasy, equities strategist for Kleinwort Benson.

The rise in basic money supply, which includes only coins and notes in circulation, was the largest

year-on-year gain of any month

And not even the news Monday afternoon that the real estate devel-oper Rosehaugh PLC had called in receivers, the equivalent of American Chapter 11 bankruptcy proceedings, was enough to dent the new mood of confidence in the stock market. The Financial Times-Stock Exchange index of 100 leading companies closed up 18.70 points on the day at 2,778.80, another record. "Enough property companies have gone to the wall in this recession not to get too excited about this one,"

with Hoare Govett. Still, some analysts are more than a little bit sheepish about the apparent contrast between the sad state of the British economy and the robust performance of the equities market of late. In fact, much of the bounce in stock prices owes little or nothing to the prospects for the British economy. Analysts point out that an important driving force in the stock market was last week's announcement of the surprisingly robust 3.9 percent growth in the U.S. economy in the third quarter.
With half of the earnings of com-

said Savvas Savouri, an economist

panies listed in the FT-SE 100 coming from the United States, that American growth will boost British profits. Also, the strong U.S. economy provides a significant psychological boost for Britain by proving that in spite of horrendous levels of corporate and consumer debt,

economies can be restarted.
It also helps to erase fears of a global depression. "How can we have a world economic slump if the U.S. economy is growing by nearly 4 percent?" one economist asked.

British analysts are beginning take a cheerier view of things now that their fears of a deflationary spiral seem to be ebbing. The Warburg Securities economist James Sawtell concedes it may yet amount to "chriching at straws" but he points to a myriad of indicators ranging from the offbeat to the standard that show the economy lurching into drive. He pins his optimism on the likes of the surprising growth in the volume of phone cails logged last month by BT PLC. formerly British Telecom-munications, and figures showing GATT. Italy produces 93 percent of steady growth in retail sales over

thing better than puny growth in Britain next year. To put things-in perspective. Warburg's forecast of 1.5 percent growth for the British economy is well above the consensus forecast for next year. But Mr. Sawtell concedes, "It's peanuts, really, to he talking about such modest growth after two years of recession, but at least it shows that the doom and gloom doesn't go on forever.

Among those now expecting things not to be nearly as bad as they had once thought are Britain's retailers. Jeremy Alun-Jones, an analyst with Lehman Brothers In-

#### Almost half of 1,100 Mittelstand companies See MITTELSTAND, Page 15 in a recent survey said their current economic Frankfurt. The bigger companies become, the

Clinton Plans Changes at Commerce Department

By Keith Bradsher

New York Times Service WASHINGTON - The Malcolm Baldrige National Quality Award - three rectangles of crystal mounted on an aluminum base - sits on a coffee table in the office of

Commerce Secretary Barbara H. Franklin. But the base of America's highest award for corporate quality does not hold the crystal blocks tightly and it comes apart, Ms. Franklin said apologetically, adding: "It's the way it was designed."

Many people, some of them close to Presi-dent-elect Bill Clinton, say the same thing about the Commerce Department.

The agency looks after a potpourn that includes economic statistics, unfair trade cases, weather forecasts, the census and dead dolphins. After reviewing the obstacles to making sense out of the department, the Clinton transition team now leans toward shifting the missions of its many agencies,

By installing his own people in existing sewhere, Mr. Clinton should be able to emphasize government assistance in the research and development of new commercial products and government aid to exporters without fighting a political battle to reorganize the department, Democrats say. The agency may even be renamed the Department of Com-merce and Technology, they add.

The heart of the department's mission will be a broad new interpretation of trade poli-Democrats say, with government trying to help new American industries into the international marketplace and help flagging industries before they run into trouble from imports.

The leading candidate to replace Ms. Franklin and carry out this task is John A.

agencies ont and substitute new ones have Hewlett-Packard Co. Details of the Demo-been put on a back barner. Hewlett-Packard Co. Details of the Demo-cratic plan have not been worked out. cratic plan have not been worked out.

Under the Bush administration, trade policy has consisted mostly of international agreements negotiated by Carla A. Hills, the U.S. trade representative.

The Commerce Department has started several programs to help exporters by telling them where to find information and money in the federal bureaucracy. But its main role has been the occasional imposition of steep import taxes or quotes to protect struggling American industries.

Democrats and Republicans across the political spectrum agree the agency now serves a hodgepodge of unrelated functions. The late clude the Office of the Trade Representative, which is part of the White House. Senator John Glenn of Ohio and Repre-

Young who has announced plans to retire sentative Richard A. Gephardt of Missouri, considering perhaps how these departments soon as president and chief executive of the majority leader, introduced the best should fit one with the other."

federal export financing agencies into the department, created a civilian technology agency in the department to back privatesector research and set up an Economic Se-curity Advisory Board to oversee trade and international economic policy. The department did create a Technology

known and most influential Democratic plan

in 1988. It would have put now-independent

Administration three years ago, but its role and budget have been kept small.

Mr. Clinton has said he would create an

economic security council and has expressed interest in reorganization and in changing the missions of existing agencies as ways to shake up the Commerce Department.

He said at a news conference on Nov. 12

Commerce Secretary Malcolm Baldrige, for whom the award is named, tried in vain in the early 1980s to expand his department to inthey decided whether they wanten mese departments to pursue a different mission than had been pursued in the past, and without

# Japan Said Near Decision To Drop Rice-Import Ban

TOKYO — The Japanese government has made an informal instead, in line with demands by trading partners, the Asahi Shimbun reported Monday

The newspaper quoted officials as saying that as pressure grows for a conclusion to the Uruguay round of the General Agreement on Tariffs and Trade, Japan has no choice but to ease restrictions on agricultural imports. Asked about the article, a government spokesman, Koichi Kato,

said, "If we have to decide on a political level, we may do so." But, he added, "we are not planning to do that in the near future." However, it was the first time the government had indicated there was room for

Many cabinet members, including Prime Minister Kiichi Miyazawa and foreign and trade ministry officials, have prepared the public for a change in the government's policy of banning rice imports for reasons of self-sufficiency.

Meanwhile, members of Japan's powerful farmers union left Tokyo on Monday to join a protest in Strasbourg, France, aga the EC-U.S. trade deal.

# Rome and Paris Sift Farm Deal Jürgen Möllemann of Germany

Compiled by Our Stuff From Dispatches ROME - France pressed Italy warned France to avoid an "ireon Monday to support its campains against the U.S.-EC farm block a world trade agreement and deal, but the Italians bought time, stressed the "great interest" that saying they had yet to see the full text of the controversial accord.

Foreign Trade Minister Claudio Vitalone said that although he did not have any "conflict of views" with the French, he believed it would be "wiser to wait" and consult the official documents.

The French deputy foreign trade minister, Bruno Durieux, had a more upbeat view of his talks with Mr. Vitalone, saying the two countries' views on how to secure a new

world trade accord were "identical." He said he came away from the meeting with the feeling that the French viewpoint is very close to

the Italian one." Meanwhile, Economics Minister

The Commerce Department said

Ciermany nan in Toring chusion" a global accord under the General Agreement on Tariffs and Asked whether Italy would be

prepared to follow France in eatening to veto the Nov. 20 farm deal, Mr. Durieux said France did not want the issue to reach this stage and would look for solutions to avoid such an outcome.

"The doors are not all closed," he said. "It is possible to find a way out without taking extreme measures, but we would use our veto if

The farm deal over oilseeds subsidies was designed to unblock talks on the Uruguay Round on liberalizthe Community's soy beans. In London, the British and French agriculture ministers, John the last three months. Gummer and Jean-Pierre Soisson.

held a meeting to discuss problems blocking a GATT accord. Mr. Gummer said he had had a good exchange of views with Mr. Soisson, who assured him that Anglo-French trade would not be blocked by demonstrations by French farmers protesting against the U.S.-EC farm deal.

"It's not war," Mr. Soisson said after the meeting.

Spanish farmers farmers threw potatoes, fruit and grain at the U.S. Embassy in Madrid on Monday in protest against the trade agreement. From 500 to 1,000 farmers took part in a march in the city. (Reuters, AFX, AFP)

See BRITAIN, Page 15

# U.S. Plans Duties on Steel Imports, Says 12 Nations Subsidize Industry

WASHINGTON - Steel manufacturers from 12 countries have been selling improperly subsidized steel products in the United States, the Commerce Department said Monday in a ruling that could lead to duties of up to 90.9 percent on those imports.

About \$1.1 billion of imported carbon steel plate, hot- and coldrolled carbon steel and stainless stee) are affected. The duties will be temporary but could be made permanent if the International Trade Commission decides that the subsidies are harming U.S. steelmakers.

Nov. 30 Eurocurrency Deposits

414-414

the Commerce Department said. The subsidies range from less than I percent on carbon steel plate from Britain and stainless steel from Germany to 59 percent for cold-rolled carbon steel from Italy.

Brazilian subsidies of hot- and cold-rolled carbon steel exceeded 53 percent at some plants, the de-partment said. Mexican subsidies for stainless steel were as high as The EC Commission condemned the decision. "We don't think it is

appropriate to use such measures to protect a domestic industry

ission spokesman said.

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countervailing duties are assessed on subsidized imports to offset their price advantage Importers will not be required to

pay the preliminary taxes. Instead they will have to post bonds equal to the amount of the taxes, and will forfeit the bonds and start paying cash if the taxes are confirmed in further decisions by the Commerce Department and the International Trade Commission.

Barlier, Keith Bradsher of The New York Times reported: The Commerce Department's ac-

tion will not cover enough of the nation's steel imports to help Ameri-can industry much, people with a detailed knowledge of the case said. The department spent the last five

months reviewing hundreds of box-es of documents describing subsidies by a dozen foreign governments to their steel producers. But the nation's two largest foreign steel suppliers, Canada and Japan, are not included in the subsidy cases.

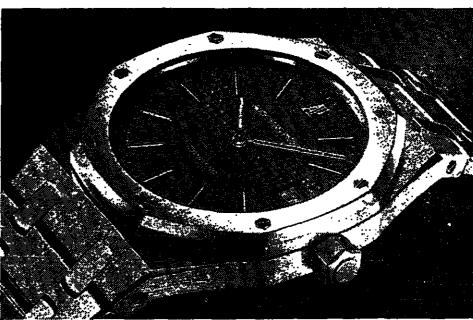
Germany, another large exporter of steel to the United States, is included but is accused only of modest subsidies.

Foreign subsidies allow U.S. consumers, like the car and construction-equipment industries, to buy steel more cheaply. But they deprive U.S. steelmakers, which do not receive government subsidies, of sales.

The issue could become political in France, Italy and Spain, where farmers are already unhappy about a recent EC-U.S. subsidy accord.

The Commerce Department is separately reviewing U.S. steelmakers' complaints that steel companies in 20 foreign countries, including Japan, Canada and Germany, are violating American law by selling steel in the United States at unfairly low prices.

## ONE OF THE GREAT DESIGNS OF THIS CENTURY. AND PROBABLY THE NEXT.



The Royal Oak, band-made and individually numbered, automatic movemen

The Royal Oak is instantly recognized by its unique octagonal shape.

A classic design, totally original in concept, with that extraordinary perfection of finish which is the hallmark of the master watch-



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**EUROPEAN FUTURES** 

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## **MARKET DIARY**

# **Cheerier Outlook Bolsters Blue Chips**

also received a boost from gains in

"Everybody has a good feeling about the economy and the market DAX index added 1.40 percent." reflects that," said Richard Meyer, head of institutional trading at Ladenburg, Thalmann & Co.

#### N.Y. Stocks

The Dow Jones industrial average rose 22.96 to close at 3,305.16, led by International Business Machines Corp., which was recom-mended by Smith Barney.

The gain in the Dow Jones in-dustrial average outpaced the broader market averages for a fourth straight session. Still, the Nasdaq combined composite index and Standard & Poor's 500 closed at record levels. The Nasdaq com-posite gained 3.26, to 652.75, and Standard & Poor's 500 index increased 1.19, to 431.35.

Advancing common stocks out-numbered declining issues by about 9 to 5 on the New York Stock Exchange. About 217 million shares traded hands, up from 106 million on Friday, when the market

closed two hours early.

The rise in U.S. stocks followed a

". NEW YORK - The dollar slipped against European curren-cies on Monday as a dearth of fresh

economic news kept trading dull.

"A lot of people are just position-squaring," said Judy Rubenstein, a vice president at BankA-

merica. "And the market is a bit in

the doldrums after the vacation.

Foreign Exchange

mechanism as another excuse for inactivity on the dollar.

The dollar fell nearly a pfennig

against the Deutsche mark, closing at 1.5903 DM after 1.5987 DM on

Friday. The U.S. currency also eased to 1.4340 Swiss francs from ...1.4395 francs and to 5.4065 French

francs from 5.4275. The pound moved up to \$1.5155 from \$1.5120. The dollar rose a little against the

yen, to 124.60 yen from 124.40.
A potential market mover on

Monday, the Chicago purchasing

management index, proved too mixed to be of much benefit, ana-

lysts said. The main index rose to

**Dollar Slithers Lower** 

In Post-Holiday Lethargy

NEW YORK — Expectations of a robust economic recovery helped U.S. stocks advance Monday for a fourth consecutive session. Stocks also received a boost from gains in at an annual rate of 3 percent. Meanwhile, France's CAC 40 index rose 1.24 percent and Germany's

> On the economic front, investors received more positive news. The Purchasing Management Associa-tion of Chicago said manufacturing activity increased in November. Meanwhile, retail stores are reporting strong sales in the first few days of the Christmas selling season.

Texas Utilities, which goes exdividend on Tuesday, was the most active issue, up ¼ to 42¼.

Blockbuster followed, up ½ to

17½. Shamrock Holdings, controlled by the investor Roy Disney, sold 3.13 million Blockbuster shares Monday for about \$53.6 million. Shamrock acquired about 4.14 million Blockbuster shares as payment for the Sound Warehouse & Music record chains it sold to Blockbuster. Shamrock plans to sell the remaining shares soon.

IBM rallied 2% to 68% on reports that sales of its new personal computers were exceeding expecta-tions. Smith Barney raised its rat-ing on IBM's stock to "speculative buy."

month before, but the important employment component slid to 46.1 from 50.6.

That seemed to suggest that the improvement in U.S. output seen recently comes from productivity

alone and sounds a note of caution for this Friday's key November em-

ployment report.

Traders said there were already

signs of a reduction in liquidity by players reluctant to risk profits

On Tuesday, market attention will be focused on the National Association of Purchasing Man-agement survey for November.

In European currency trading, the Irish punt survived the weekend

despite expectations on Friday of an impending devaluation. It was

vention. (Page 15)

# Daily closings of the Dow Jones influstrial average

The Dow

**NYSE Most Actives** 

17% 42% 21% 76 76 723% 41% 41% 44% 44% 44% 44% 44% 86556 70411 3594 31425 24194 25368 22428 20701 20184 19912 17401 16443 16343 16041 **AMEX Most Actives** 

**Amex Diary** NASDAQ Diary

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Dowr Jones Averages

S&P 100 Index Options

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# American Airlines Trims 576 John

FORT WORTH, Texas (Combined Dispatches) - AMR Corp., par-FORT WORTH, Texas (Combined Dispatches) — AMR Corp., parent of American Airlines. on Monday eliminated 576 management positions as part of its effort to trim expenses by \$300 million neat year. The largest U.S. airline, which has had hundreds of millions of dollars in losses in the past two years, laid off 286 people and accomplished the rest of the reduction through a voluntary severance incentive program. AMR employs 98,000 people, including 9,600 management employers. Meanwhile, PWA Corp., which is negotiating the sale of a stake to AMR, said it had temporarily stopped payments on major loss and leases while it tries to restructure its debts. (Bloomberg, AP, Remers)

and post-retirement benefits to employees.

PeosiCo also said it would take a charge against fourth-quarter earnings of about \$125 million for restructuring its domestic beverage

against 1992 results.

The company said the charges reflect adoption of new post-retirement benefits and income-tax accounting standards, as well as additional environmental and restricturing costs.

## GE Buys Truck-Trailer Business

ARCO On & Gas Co. announced agreements to sell 146 of its U.S. oil and gas properties for \$362 million to three Texas companies, the largest of which will go to Anadarko Petroleum Corp. of Houston. (UPI)

office results for th

ed on estimated receipts	from Wednesday to Sun-	day.
ALON CSIMINED TECHNIS  "Home Abne 2"  "Aloudin"  "The Bedvauard"  "Brem Staker's Drocvid"  "Molcolm X"  "Passenger S7"  "A River Russ Through II"	(20th Century Pax) (Olsney) (Warner Brothers) (Columbia) (Warner Brothers) (Warner Brothers) (Warner Brothers) (Columbia)	340 million 326 million 326 million 334 million 314 million 354 million 343 million
"Under Slage" "The Lost of the Mohicans" . "The Mighty Ducks"	(Worner Brothers) (20th Century Fox) (Olaney)	\$2.5 mRiller \$2.2 mRiller \$1.4 mHiller

#### head of the year-end. Those traders who want a livelier Many U.S. traders took a four-day market are hoping that this week's U.S. data, and especially Friday's reckend for Thanksgiving. Traders cited the slightly calmer payrolls, may sur some interest. tone in Europe's exchange-rate

# **Market Sours on OPEC Pact**

NEW YORK — Oil prices plunged to an eight-month low on Mediday as U.S. traders returning from a four-day weekend called OPEC's recent helped higher Monday by a combi-nation of existing exchange con-trols, huge rises in Irish interest meeting a failure and lowered their bids for crude.

While the U.S. market was closed for the Thanksgiving holiday, ministers of the Organization of Petroleum Exporting Countries, meeting in Vienna, approved a production ceiling of 24.9 million barrels per day. tates and talk of central-bank inter-The punt rose to 2.6438 DM from 2.6243, although the French franc seemed to suffer in its place New York's January light sweet crude contract fell to \$19.89 a barrel, down 38 cents per barrel from Friday. In late London trading, the world benchmark crude, North Sea Brent Blend, was at \$19.21 a barrel, up from and slid to 3.3973 per mark from

# **U.S. FUTURES**

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72   1   4	BT) sininum 2.045 2.145 2.145 2.125 2.125 2.135 2.135 3.165	Mar May	2 12'- 2 21'- 2 293'-	21334 2224 2394 2394	2.12% 2.21% 2.29 2.34%	2  2V2 2 2 1'2 2 29'4 2 3434	00½ 01¼ 01¼ 01¼ 00½		92.80 96.40 97.25 95.80 95.70 95.80 97.20 97.20 97.50 97.90	Mov .	101.00	101.20	100.00	99,40 99,90 99,90 100,20		Est. Sales Prev. Dog JAPANE	Open In	Prev. S 1.146.07	명은 23, 2 UP 2,0 )	317 61			
ile Ne Palas	230\2 233\2 240\2	Sep Dec Mar	239 - 244 251	240 244 251	2.39 2.44 2.50uz	239 2444 2514	0] 004; 004;	112.10 109.60 116.70 116.10 110.10	95.80 95.70 95.80 99.20	Jul Aug Sep Oct Nov	101.86 1 101.75 1 102.00 1	101.80 101.75 102.10	100.75 101.75 101.30	100,60 100,99 101,20 101,40	-50 -50 -50	JAPANE Sper ven- 008419 008372 008320	1 point e .007410 .007445 .007745	Quals 9 Dec J Mar J	7090000. 1. 810900 1. 210900	08043 . 08047 .	007991 . 008015 .	008021 008029 008037	7
v. Doi	y Open in NS (CBT	rrev. 50 11.256.60 1)	off3,	407 rshei				103.00 114.45 109.20 102.45 107.50 99.90	94.25 97.00 107.40	Dec	102.50 1	102.50	102.30	101,46 101,45 101,95 101,95	-50 -55 -60 -60 -60	COECET	.008061	Dec Prev. S	이면 7.	769		005056 008080	<u> </u>
     	5.32 5.38% 5.46	Jan Mar May	644 6942 7512	547 7 5724 5774	5.827 5.684 5.74 5.794 5.87 5.87 5.87 5.87	5.694	01½ 02 02½ 03	ı		Mar Mar Jul Sep	-t 12 <i>6</i> '	10		102.40 102.60 102.60 102.60	-40 -40 -40	Prev. Day SWISS FI Sper from \$209 \$140 \$070	RANC (II	MM) equals	50.0001 50.0001	.4972	A88A	.4762	+44
1-2	555. 551 551	Aug Sep Nov	.83 .83 .88	58517 5844 591	587 581~ 587	5.80% 5.81 5.87 5.87 5.95	-04 -04 -07 -07 -07	Est, Sales Prev. Day SILVER	COME	it, 46,02	7 off 1.26	45			Ì	#140 #970 #920 Est. Soles	A785 A750 A735		.6865 .6876 cies 9,		.6858 .6876	.6880 .6880 .4858	+43
Sales V. Day	5.76Vz Open in	Jon : Prev. Sc 11.116,04	5.96 185 10 1 Up 61	5.96 1,964 0	5.95	5.95	D1¥	Prev. Day SILVER 5.000 Irov 507.0 505.0	363.0	Dec Jon Feb	371.5	374.0	371.5	373.1 374.3 376.2	+1.6 +1.5 +1.5	Prev. Doy	Open In	i. 48.45	5 off 10	23			
90 90 90 9EA 9EA	r Open in N MEAL Initiaty 96 175,80 176,90 176,90 178,40 181,30 182,20 183,10 184,50 187,20 187,20	Prion Dec Jon	81.50 81.70	182.00 182.20	180.90 181.10	181.00 181.30	60 70	473.0 473.0 470.5 467.0 467.0	370.0	Aut Jul Sen	379.5 383.0	376.3 381.0 384.5	375.5 377.0 382.0	374.3 376.2 377.2 380.1 382.8 385.7 390.4 391.7	+15 +15 +15 +15				dustr	ials			
.00 .00 .50	176,30 179,40 181 39 182 29	May Jul Aug	83.00 83.00 85.20 86.50	183.70 183.70 185.60 186.50	181,50 182,50 184,40 185,10 186,30 187,60	187.60 182.60 184.50 185.20 186.30 187.90 187.90	50 50 60 70	447.0 450.5	375.0 380.0 382.0 388.0 370.0	Dec Jan Mar May		391.0	389.5	395.7 399.6	+15+15+15+15	COTTON 50,000 lbs. 67,00 67,30 66,25 66,49 64,49 64,49 64,25 60,12	-cents pe 50.66 51.32	Dec Mar	57.10 56.80 57.75	58.50 58.25	57.00 54.80	58.50 58.12	+1.50 +1.42
50 50 50 50les	183.10 184.50 187.20	Sep   Oct   Dec   Prev So	187,00 188,50 6189, sles, 16	187,00 189,00 587,50	186,30 187 60 189,50	196.30 187.90 189.90	40 50 1.50	406,0 400,5 Est. Sale:	4005	Sep Prev. %	405.5 ales 24,6	405.5 895	405.5	403.5 407.8	#15	66.25 66.49 61.49 64.25	57.15 53.00 54.40 54.40	Mar May Jul Oct Dec	뫮	9.25 99.00 99.50 99.75 99.75	54.80 57.75 58.50 59.45 59.20	58.50 58.12 58.95 59.45 59.73 59.70 60.28 60.65	+1.42 +1.40 +1.18 +.73 +.70
BEAI Bibs	Open in N OIL LO dollars i	1. 77,387 28T) Per 190 II	of 4	Й	_			PLATING SO Provoz	JAI (NY)	ME) Per iro	Y 02.	64.00	359.50	343.20	+590	60.12 Est. Soles Prev. Dos	55.62 6,500 I	Mar May Prev. Se	60.00 des 6:	60.11 293	59.91	60.28 60.65	+.73 +.70 +.66 +.55
.77 .00 20 50	N OIL 10 dollars F 18.18 18.28 18.55 18.85 19.15 19.29 19.55 19.55	Dec Jan Mor May	20.50 20.50 20.76 20.90	20.69 20.75 20.77 21.12	20.28 20.42 20.44 20.80	20.34 20.51 20.73 20.88	11 10 14 16	Prev. Do: PLATINI 50 irov oz 394.00 409.90 389.50 Est. Sole: Prev. Do:	340.00 340.00 351.00	Apr Jul Oct Prev. S	359.50 3 358.60 3 cles 1.1	60.00 167	358.00 358.00	363.20 361.70 360.70 362.70	+5.90 +6.00 +6.40 +6.40	MEATIN	2 Au /				55,30	55.30	-1.84
20 25 25 25 35	19.15 19.29 19.40 19.55	Jut Aug Sep Oct	20,90 21,00 21,05 21,15	20.75 20.97 21.12 21.22 21.25	20.99 20.98 21.02	20.98 20.99 21.02 21.03 21.15	- 17 - 23 - 21 - 23 - 20	Prev. Dan GOLD (C 100 tray o 406.30							.	67.40 65.90 63.50	55.50 54.75 53.10	Jon Feb Mor	57.85 59.35 57.70	58.55 58.90 58.10	55.55 57.50 54.90	54.44 57.35 57.00	-1,45 -1,25 -82 -84 -37
AS Sales v. Dav	19.76 Dipen in	Dec Prev. 50 17. 81,385	21.20 iles 20 ivp89	21.30 256 8	21.15	21.15	20		328.90 330.50 337.00 331.10 332.50	TON I			337*30 333*0	334.30 335.10 335.50 336.80	+.30	57,15 59,25 54,25	47.50 50.00 50.75	May Jul Jul	55.20 54.60 54.80	58.55 58.90 58.10 56.06 56.25 54.75 54.95 55.45 55.45	25.25.25.25.25.25.25.25.25.25.25.25.25.2	54.46 57.35 57.30 55.75 55.40 56.40	—37 —97 —48
	_	Lh	rest	ock				410.00 416.50 426.50 395.00 383.00 376.80	332.50 341.30 341.30	. 00	335.30 336.70 339.70 339.70 344.80		334.90 336.30 338.00 339.70	340.20 340.20 342.10	+.10 +.10 ±.10	42,000 gai 67,45 67,45 63,50 63,50 63,50 63,50 63,55 63,55 64,55 6	56.50 Y Open Is	Sep Prev. 3	54.50 icles 45	50.59 (414	54.25	54.25	-20
10 lbs. 355	(CME) · cents po 67.20 68.10	er Ib. Dec Feb	76.68 73.67	76.92 74.45	74.50 73.89	74.77 74.15	+.42 +.30	376.80 360.00 383.50 395.50	341.00 341.00 341.00 341.00 341.00 342.00		. !			346.40 348.80 351.20 353.90 356.80	+.10 +.10 +.10 +.20 +.30 +.30 +.30	LIGHT 9 1.000 bbl. 22.30	WEET ( dollars) 18.62	CRUDE per bbl. Jon	(NYM 杂类	E) 20.4] 30.4]	19.85 19.87	19.85	⊒46
.15 .40 .06 .67 .90	69.25 64.20	Apr Jun	76 60 73.87 74.30 70.85 69 40 70.15 70.25	74.45 74.67 71.25 69.85 79.20	73.82 74.25 70.85 69.40 79.12 70.25	74.15 74.42 71.07 69.52 70.15 70.30	+.30 +.37 +.32 +.32 +.30 +.30	Est. Sale: Prev. Da		Aug Oct Prev. S 11. 99,87	ales 31.0 3 off 4,9	779 774		356,80	- Way	21.91 21.75 21.62	18.75 18.75 18.93	Mor Apr May	20.24 20.23 20.18	20.36 20.32 20.27	19.87 19.88 19.85 19.88	19.00 19.00 19.00 19.00 19.90	- 36 - 34 - 34 - 28 - 15 - 08
Sales v. Day	67.55 68.10 17.790 F Open In	11. 68,557	UD 4	711.45 .786	70,25	70.30	+30	[ <del></del>	···	F	inanc	lal		-		LIGHT S 1,000 bbl. 22,30 22,75 21,75 21,76 21,76 21,76 21,76 21,76 21,76 21,76 21,76 21,15 21,15	18.97 18.90 19.20	Jul Sep Oct	20.13 20.09 20.12	20.41 20.36 20.37 20.37 20.15 20.15 20.16 20.14	19.98 20.91 20.12	19.98 20.01 20.15	- 15 - 08 + 08
10 lbs.	CATTL • cents po 75.57 75.00	-6 (CMI er ib. Jon	E) 83.45 81.55	84.15 81.92	83.45 81.55	83.90	+23	US T. B) \$1 million 97,44	LLS (IM Fets of 1 93.98	M) Dec. Dec	94.48	94.48	94.45	96.67	01	21,20 21,05 Est. Source	19,85	Jun Prev. S	20.10 19.88 oles 45	20.10 10 fg	20.17 20.00 19.58	20.00 19.88	—.04
10	74.00 74.35	Apr Mov	00.45 79.55	80.90 79.95 78.92 78.42	99.45 79.55 78.45 78.95 78.95 78.95	82.90 81.85 80.90 79.85 78.90	+28 +38 +38 +38 +25 +30 +20	\$1 millior 97.44 97.39 97.13 96.66 96.18 Est. Sole Prev. Do	94,95 95,02 95,28	Jun Sep Dec	96.68 96.47 96.08 95.66 95.20	96.51 96.13 95.67 95.21	96.44 96.06 95.66 95.15	96.48 96.09 95.66 95.20	61 62 62	UNILEAD 42,000 gg	Open in ED BA Cents Pi		H E (Nym	LE)			
,15 185 05 Sules	72.66 76.92 75.90 77.45	Sep Oc! Nov	78.40 78.66 78.25	78.42 78.20 78.25 477	78 30 27,95 78,20	79.85 78.90 78.30 78.10 78.20	+.25 +.30 +.20	2	• • • • • •		ales 2,	445			<del></del>	UNLEAC 42.000 gcd 61.05 67.00 69.50 61.20	53.55 52.75 54.50 54.50	Jon Feb Mor Apr Apr		54.85 55.20 55.70	54.20 57.50 54.20 54.20	22 23 23 25 25 25 25 25 25 25 25 25 25 25 25 25	- 25 - 25 - 27 - 27
			i up K	!				\$ YR. TR \$100,000 p 614-07 109-16 105-05	rin- pis 8 104-02 105-23 105-02	Jands: Dec 1 Mar Jun	of 100 pc 106-245 105-22 10	1 106-27 1 05-245	106-175 105-15	104-255 105-23 104-235	-012	65.20 64.60	60.89 60.60	Apr Moy Jul	54,75 54,75 54,75 54,75 60,40 61,20 61,20	56.85 53.20 53.70 56.70 60.55 61.30 69.95 69.90 59.10	52.90 54.20 55.45 59.85 60.50 60.00 59.10 58.10		おかれなれななななのの
.15 25 <b>50</b>	39.10 39.50 38.32	Dec Feb Apr	44.6 47.45 41.22	44.75 43.85 41.62 46.15 45.70 44.50	41.35 41.30 11.70	44.4? 43.37 41.22	—.15 —.28 —.30 —.37	104-02 Est. Sale: Prev. Dar	103-25 v.Open (r	Sep Prev. S	oles 22,	066 wo	• .	103-245	-072	65.37 64.60 61.37 62.35 60.45 Est. Soies Prev. Don	60.40 • 57.30 • 58.30	Aug Sep Prov. S	59,10 59,10 58,10 Gles, 20	59,18 59,10	59.10 59.10	51.44 57.24	-n
00 75 50	ME) -cenis pe 39.10 39.50 39.32 44.00 41.95 42.70 41.20 7.521 5 Open in	Aug Aug Oct	45.50 44.50 41.55	45.70 44.50 47.35	41.20 45.60 45.60 44.15 41.10	44.47 41.22 45.49 41.20 41.10	30 32 35 10	18 YR. T \$100,000 p	REASUI	RY (CB 32nds) Dec	7) of 100 pc 706-4	104-7	105-24	106-f	-1	Prev. Do	Open Ir	nt. 72,50					<u>:</u>
Soles v. Dov	7.521 F Open In	Prev So II. 34,311	43.40 les 3 lup 6	43.49 815	43.10	43.30	—.10	18 YR. T \$190,000 p 110-20 109-3 107-7 102-31 101-25 Est Sole	100-14 102-8 101-20	Jun Sep Dec	103-11	103-12	103-7	103-12 102-6 101-2	7772				k in	dexe	<u> </u>		-
00 ibs. 20 20	ELLIES -cents pe 35.90 35.55	(CME) fr ib, Feb Mar	37.50 39.85	39.92	39.10	39.22	93	Drai Na			2	75				SP COMP points and	Cents 39000	Çec Çec	i) 431.35 /	(21,50	429,10	<b>C9.1</b> 5	+ឆ
.70 .70	34.50	Jul Jul	41.10 41.10	40.25 41.50 41.98 41.00	39.10 39.35 40.65 41.22 40.10	39,42 40,65 41,55 40,70	~1.00 —80 —55 ~.70	(8 pct-\$10 107-8 105-26	0,000-pts 85-6 90-16 90-22	Bec Mor Mor	50f 700 p 103-4 1 101-29 1	(21) 103-9 102-3 100-30	102-22 101-17 100-12 79-11 98-10	103-5 101-51 100-24	= :	431.50 434.20 435.20 Est, Sales Prev, Day	390.00 390.50 391.00 391.00	Mar Jun Sep Prev S	431.35 437.20 431.20 pies 29,	C22.70 C33.70	431.15 431.15	61290 61290 61396	+ 25 + 26 + 26 + 26 + 26 + 26 + 26 + 26 + 26
/. Day	; 3.139 ; Open in	1. 10,715	up 44	5				US TRE (8 pct-510 107-8 105-26 104-14 103-9 107-7 99-27 98-25 98-15	90 92-8 90 91-6 90-12 91-19	Sep Dec Mor	77-21. 98-22 97-17	94-22 94-22 97-21	99-11 98-10 97-17 96-27	99-20 98-20 97-21	7	Prev. Doy NYSE CO Points and	MP, INC	DEX (N	YPE)	23	٠	·	. '
FEE	C (NYC	SCE)	Foo	d				98-25 99-15 97-1	91-6 90-12 91-19	tun Sep Dec Mar	96-27 . 15-4	96-27. 95-6.	96-21 95-4	97-21 94-24 95-27 95-4	1200	NYSE CO points and 237.95 238,15 236.90 736.40	214.70 215.00 223.10 223.50 223.50	Dec Mor Jun	237.00 237.40 237.60	27.65 237.65 237.60	234.19 234.55 237.60		+ 50 + 50 + 50 + 50
<b>25</b>	cents pe 49.80 51.45 55.75	Dec	68.50 69.75 73.00	71.90 73.00 74.00	68.50 69.56 77.50	71.90 73.00 75.90	1290 1245 1280	Est. Sole: Prev. Do	y Open Is	Jun Prev.5 4.354,09	cles190.7 2 oH 3.5	782 57 .		73-26	_ <b>-</b> •.	Est. Soles Prev. Day				942		236.13	
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## **WORLD STOCK MARKETS**

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Amsterda: BN Amro Hid 48:		Wella	451.771 450	Ø GRE	4.58 4.46 1.85 1.80 5.40 5.20	MacMillon Bi Noti Bk Canada	N.O. — 1649 1649 8¼ 8½ 15 15½	Ş-Ç. Bankan Skondia F	15 13.90 91 90.50	Am Borrick Res	36 35%	l
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Water Douglas Jo. MC Caland		HEX Index : 848; Previous : 847.79	31 ~~ ′	NithWst Water Pearson	134 145 146 177 146 145 146 147	Bancoire (Cle)	25350 344 917 929 559 534 963 963 2405 2400 210 200 82,90 81,50	CRA CSR Duniop	387 375 (	Cineplex Comince	1849 1814	[ }
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illert 75.	148 147.70 39 24.40 30 182.40	Henderson Land	TA AND TA	M KOVOISCOT	647 6.17	Hoves	430 422	Sontos TNT	185 105 241 242 043 045 147 145	Graffon Group Gulf Cdo Pes		۱
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Pepsi Plans Up to \$1 Billion Charge
PURCHASE, New York (Combined Dispatches) — PepsiCo Inc. said

Monday it expected to take charges in the fourth quarter of \$750 million to \$900 million because of new accounting rules regarding income taxes

## operations and several international operations. (AFX, Reuters)

Reynolds Charge Is \$827 Million

RICHMOND, Virginia (Reuters) — Reynolds Metals Co. said Monday that it would take total after-tax charges of about \$827 million

STAMFORD, Connecticut (Bloomberg) — General Electric Co.'s GE Capital unit said Monday that it had bought TransAmerica Corp.'s overthe-road trailer leasing business in the United States for \$200 million. GE Capital's Transport International Pool will acquire about 19,000 over-the-road trailers in the transaction, bringing its holding to about 62,000 trailers. It becomes the largest truck-trailer lessor in the country.

## For the Record

Dell Computer Corp., which has started most of the discount wars in the personal computer industry this year, slashed prices on its discount Dimension-by-Dell line as much as 18 percent.

(Bloomberg) Finor Corp. said it would divest its Doe Run Co. unit, the largest integrated lead producer in North America, and take a \$95 million charge against 1992 earnings.

Phibro Energy, a unit of Salomon Inc., said it had laid off some of its 2,000 staff members recently and did not rule out more cuts. (Renars) AGCO Corp. is to pay \$110 million for the North American distribution operations of Varity Corp.'s Massey Ferguson unit and a 50 percent stake in Varity's Agricredit Acceptance Corp. unit. (Reuers)

# **Weekend Box Office**

The Associated Press	
S — "Home Alone 2: Lost in New York"	led U.S.
ne second week, as the movie industry had	its stron
wing ever. Following are the long weeke	nas rop
d receipts from Wednesday to Sunday.	6 60 FU (o.

sed on estimated receipts	from Wednesday to Sund	day.
1. "Home Alone 2"	(29th Century Pax)	\$40 mill
2. "Aloddin"	(Disney)	326 mili
3. "The Sodyauard"	(Warner Brothers)	524 mill
4, "Brem Stoker's Drocula"	(Columbia)	\$14 milji
5. "Malcolm X"	(Warner Brothers)	\$12 00/10
4. "Passenger 57"	(Warner Brothers)	\$5,4 mily
7. "A River Runs Through It"	(Columbia)	SAJ mili
8. "Under Slege"	(Worner Brothers)	\$3.5 mRII
9, "The Lost of the Mohicons"	(20th Century Fox)	\$2.2 mAll
A STRE SEIGHA Develop	(Steenet	47 A militi

**EUROPE** 

# Dutch Form \$7 Billion Office Supplies Concern

paper maker KNP said Monday that it would take over the diversified paper company VRG and the office-systems concern Bührmann-Tetierode, creating a European market leader with 13 billion guilders (\$7.2 billion) in annual sales.

KNP NV, which made the announcement jointly with Bührthe all-stock deal a merger. But the transaction is structured so that KNP will acquire the other two. In pressure. a public tender, it will offer four

shares that it does not own. KNP All three companies' stock prices

reacted favorably, with KNP rising 1.60 gmilders to close at 28.90, Bührmann up 0.70 to 29.20 and VRG ahead 0.30 to 23.20. But some industry analysts said

the combination of the three commann and VRG Groep NV, called panies was merely a combination of problems in a Dutch paper industry whose profits are under

The new entity will have a comnew shares of its own for every four bined market capitalization of 2.3

# **Suez Breaks Off Talks** With UAP Over Victoire

PARIS — Compagnie de Suez's chairman, Gerard Worms, said talks with Union des Assurances de Paris over the future of their shareholdings in Groupe Victoire had broken down, and Suez shares jumped Monday

Mr. Worms was quoted by Le Monde as saying that the Snez board had decided unanimously to end the talks and that the negotiations were

Under the talks, UAP was considering swapping its 34 percent stake in Victoire for 50 percent of Colonia Versicherung AG, a German insurer that is controlled by Victoire. Suez owns 52 percent of Victoire. The breakdown came when the companies could not agree on the cash

sum UAP would pay Suez. Mr. Worms said Suez wanted at least 2.5 billion francs (\$463 million), while UAP offered 1 billion. On the Paris Bourse, Suez shares rose 8 francs, to 249 francs. UAP shares also rose, gaining 14 francs, to 419.

Traders said Suez benefited from a belief that UAP could not abandon

its aim to buy Colonia and that Suez would therefore receive more money. But others said that UAP might have to give up and therefore would not be spending money on Colonia, and that sentiment helped UAP shares. Asked about rumors that UAP may respond to the breakdown of the talks by selling its stake in Suez, increasing it or even launching a takeover bid, Mr. Worms said: "It is not up to the management of a company to choose its shareholders. It is their prerogative to buy or sell." UAP holds a 6.4 percent stake in Suez. (AFX, Reuters)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

R. H. MACY & CO., INC., et al., Debtors.

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70.25

c 15.5

2000

71.CC

Chapter 11 Case No. 92 B 40477 (BRL)

## NOTICE OF ENTRY OF BAR ORDER FIXING LAST DAY TO FILE PROOFS OF CLAIM AGAINST DEBTORS

TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST ANY OF THE DEBTOR ENTITIES REFERENCED IN THIS NOTICE.

PLEASE TAKE NOTICE, that the United States Bankruptcy Coun for the Southern District of New York (the "Bankruptcy Coun") has enterted an order dated October 14, 1992 (the "Bar Order") requiring all persons and entities, including, without lumination, individuals, partnerships, joint ventures, corporations, estates, musts and governmental units, EXCEPT THOSE PERSONS AND ENTITIES DESCRIBED IN PARAGRAPHS ATHROUGH C BELLOW, that assert a claim (as defined below against any of the Debtors and the Debtor's person collectively, the "Debtors" yet from below which arese prior to such Debtor's respective chapter 11 filling date to file a written proof of such claim with the United States Bankruptcy Court for the Southern District of New York which substantially conforms to the form (the "Proof of Claim") approved by the Clerk of the Bankruptcy Court (the "Clerk") or Official Form No. 10, either (i) by maining the original proof of claim in the United States Bankruptcy Court for the Southern District of New York, New York, 10274-0114 or (ii) by sending the original proof of claim via hand delivery or courts service but mat by United States mail to the Clerk of the United States Bankruptcy Court for the Southern District of New York, One Bowling Oreen, South Floor, New York, New York, 10004-1408, so that it is actually reserved at the appropriate destination not later than 5:00 p.m. (Essem Standard Time) on or hefore December 15, 1992 (the "Ber Date", Such proofs of claim with be deemed tracky field only when they are actually reserved. TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST ANY OF THE DEBTOR

Ber Dute.

As used herein, the term "claim" means (A) right to payment, whether to not submight is to judgment, foundated, unfaquidated, fixed, contingent, matured, unmanungsj. dispoted, undergol, equitable, secured or unsecured; or (B) right to an equitable remedy for breach of performance of performance of the property of the property of the property of the performance o junguament of missecured or missecured, which error not maching a reason of missecured or missecured. If such breach gaves free to a right to payment, which error not maching a reason of course or missecured. It is not not found, contingent, missingent, missingent, missed, undisputed, secured or unsecured. It passes TAKE FURTHER NOTICE THAT if you are required to file a proof of claim and fail to do so in the magnet prescribed above, you will be forever barred from voting upon, or reasons and suffer in a passes of recognition for any of the Debters and will be forever barred distribution under, any plan or plans of recognition for any of the Debters and will be forever barred from the continuous and will be forever barred from the proof of the pro

A. ANY PERSON OR ENTITY THAT HAS ALREADY PROPERLY FILED WITH THE CLERK A PPOOF OF CLAIM AGAINST THE DEBTORS UTILIZING A CLAIM PORM WHICH SUBSTANTIALLY CONFORMS TO THE PROOF OF CLAIM OR OFFICIAL RORM NO. 10 NEED NOT PILE A DUPLICATE PROOF OF CLAIM OR OFFICIAL RORM NO. 10 NEED NOT PILE A DUPLICATE PROOF OF CLAIM OR OFFICIAL SOME ENTITY (I) WHOSE CLAIM IS NOT LISTED AS "DISPUTED." "CONTINGENT," OR "UNLIQUIDATED" IN THE DEBTORS' SCHEDULES OF LABILITIES PREVIOUSLY FILED WITH THE CLERK OF THE BANKRUPTCY COURT (AS MAY BE AMENDED) AND 16; THAT AGREES WITH THE CLASSIFICATION AND AMOUNT SET FORTH IN SUCH SCHEDULES NEED NOT FILEA PROOF OF CLAIM.

C. THE CLAIMS DESCRIBED IN ITIEMS 1-4 BELOW ("EXCLUDED CLAIMS") ARE NOT AFFECTED BY THIS NOTICE OR THE BAR ORDER AND THEREPORE ANY PERSON OR ENTITY THAT HAS AN EXCLUDED CLAIM NEED NOT FILE A PROOF OF CLAIM ON OR BEFORE THE BAR DATE FOR SUCH EXCLUDED CLAIM CLAIMS".

Any Debtor on account of an intercompany claim against another Debtor;
Any non-Debtor subsidiary or affiliate on account of an intercompany claim against
any Debtor.
Holders of claims allowed by an order of the Court extended on or before the Bar Douc, and
Any holder of a claim ansang from the rejection of an executiony contract or unexpired
leave shall file any such claim on or before the date fixed in the order authorizing such

PLEASE TAKE FURTHER NOTICE THAT ALL PERSONS AND ENTITIES OTHER THAN THOSE DESCRIBED IN PARAGRAPHS A. B. AND.C. ABOVE MUST FILE A PROOF OF CLAIM ON OR BEFORE THE DECEMBER 15, 1992 BAR DATE. SUCH PROOF OF CLAIM MUST BE WRITTEN IN ENGLISH AND ANY AMOUNTS CLAIMED THEREIN MUST BE CONVERTED TO UNITED STATES DOLLARS AND CALCULATED AS OF THE RESPECTIVE DEBTOR'S PETITION DATE. FAILURE TO COMPLY WITH THESE REQUIREMENTS SHALL RESULT IN THE HOLDERS OF SUCH CLAIMS BEING FORVER BARRED FROM VOTING UPON OR RECEIVING ANY DISTRIBUTION OF CASH OR PROPERTY UNDER ANY PLAN OR PLANS OF REORGANIZATION FOR THE DEBTORS IN THESE CASES, OR FROM ANY SUCCESSOR TO OR ASSIGNS OF ANY DEBTOR.

DEBTORS IN THESE CASES, OR FROM ANY SUCCESSOR TO OR ASSIGNS OF ANY DEBTOR.

PLEASE TAKE FURTHER NOTICE THAT acts or omissions of the Debtors that occurred prior to the date of filing for relief under the Bankinptey Code, including any Debtor's indentury agreements, guarantees, or services provided to or by a Debtor, may give rise to claims against such Debtor notwithstanding the fact that such claims for the against on which they are based may be consingent or may not have nectured, matured or become fixed or liquidated prior to such date. Therefore, any crediter having a claim or potential claim against a Debtor, in master how remote or contagent, must file a proof of claim on or before the December 15, 1992 Bar Date.

PLEASE TAKE FURTHER NOTICE that each proof of claim form filed mass conform substantially to Official Form No. 10 or to the Proof of Claim approved by this Court, a copy of which is on file at the Office of the Clerk of the Court and may also be obtained by telephoning (890) 574-2375. Proofs of claim must be filed either (a) by mailing each wish proof of claim so that it is RECEIVED on or before December 15, 1992 to:

United States Bankruptery Court for the Southern District of New York

clo R.H. Macy & Co... Inc., gt al.

Boweling Green Station

New York, New York 10274-0114

New York, New York 10274-0114

or (h) by sending your original proof of claim via hand delivery or coarier service (but not by United States mails to the Office of the Clerk of the United States Bankruptcy Coart for the Southern District of New York Due Bowling Green. Sixth Floor. New York 10094-1408 so that it is RECEIVED at the applicable destination on or before 5x00 p.m. Eastern Standard Time on December 35, 1992.

PLEASE TAKE FURTHER NOTICE THAT copies of the Debtors' Schedules of Liabilities are available for inspection during regular business bours at (1) the Office of the Clerk of the Liniet States Bankrupscy Court for the Southern District of New York, One Bowling Green, Stath Floor. New York New York 1004-1408, (ii) Poorman-Douglas Corporation, 132 Southwest Custer Dr., Portland, Oregon 97219, and (iii) the Offices of Weil, Gostable & Manges, Amoneys for Debtors, 70 Fifth Avenue, New York New York 10153. In the event you have questions concerning the completion, filing, amount, classification, or processing of your proof of claim, you may telephone (800) 574-2375 between the hours of 11:00 a.m. to 8:00 p.m. Eastern Standard Time for assistance.

BY ORDER OF THE COURT
THE HONORABLE BURTON R. LIFLAND
CHIEF UNITED STATES BANKRUPTCY JUDGE
UNITED STATES BANKRUPTCY COURT

UNITED STATES BANKRUPTCY COURT

Debtors Filting on January 27, 1992

R. H. Marcy & Co., Inc., Case No. 92 B 40477; Marcy's Sooth, Inc., Case No. 92 B 40478, Marcy's California, Inc., Case No. 92 B 40478, Marcy Soothesest, Inc., Case No. 92 B 40480; Bullock's, Inc., Case No. 92 B 40480; Marcy Specially Stores, 40481; MCO, Inc., Case No. 92 B 40482; L. Magnin, Inc., Case No. 92 B 40483; Marcy Specially Stores, Siz., Case No. 92 B 40483; Marcy Fluoristal, Inc., Case No.

Compiled by Our Stuff From Dispatcher shares of Bithrmann, and four billion guilders. Its name is to be merchanting business with sales of announced in February.

AMSTERDAM — The Dutch The companies said the deal was

already holds 50.6 percent of VRG. driven by consolidation in the paper and packaging industry. Amsterdam analysts noted that it also had the effect of keeping the panies in Dutch hands. Jean Paul van Bavel of F van Lanschot

Bankiers said that several months ago there had been talk in the market of a takeover run at KNP by Arjo Wiggins Appleton PLC. Wijgert Verstoop, an analyst at Pierson, Heldring & Pierson, said that he had expected a non-Euro-

pean company such as International Paper Co. to join with KNP. KNP is Europe's largest maker of coated wood-free paper, and its products are all paper-related. Graphic and office systems accounted for 36 percent of Bühr-

mann-Tetterode's 1991 sales, with graphic paper and office supplies making up 34 percent of the total. Supply of paper accounted for 54 percent of VRG's 1991 sales, supply of graphic systems for 25 percent siness systems percent

The merger will create a paper-

(Continued from page 1) Clinton had done the most to raise

"A lot of this is psychological," Mr. Della Femina said. "Almost all

of it, in fact. We talk ourselves into

to allow us to talk ourselves into a

chief executive of Calyx & Corolla,

a fresh flower catalog company, reported a jump in sales immedi-

ately after the election. "We did

more than twice as much business

this year as we did last Thanksgiv-

But business is also clearly re-

bounding profits. Economic ey to make money. Rodger Ballou, growth more than doubled from president of the travel services

gan in the spring of 1991, to a chairman of ASC Inc., an automomoderate 2.8 percent in the last three quarters.

who account for roughly two-thirds business "has been incredibly of the gross domestic product, are strong, reflecting local optimism."

rose at a strong 3.7 percent annual tivity and cut costs, business has

released after the Hong Kong stock exchange was closed for trading on Monday. But the market still tumbled, in reaction to Chinese threats on Friday that it might not honor

The Hang Seng stock market index lost 2.9 percent of its value on Monday, failing 176.04 points to close at 5.810.63.

"According to the Sino-British Joint Declaration, Britain's administrative power over Hong Kong Will terminate on June 30, 1997, and it will then have no right to

The announcement reflects the handle any affairs after the date

extreme irritation that China feels the official dispatch said. "Accord-toward new British proposals to ingly, all contracts, leases and make the territory a bit more democratic, coupled with Britain's in-

sponding to stronger sales and re-

growth more than doubled from

the glacial 1.2 percent pace of the first nine months of the recovery,

One reason is that consumers.

buying again. Consumer spending

(Continued from page 1)

build a new airport in the territory.

"It's horrific." Emily Lan, a
Hong Kong legislator, said in a
telephone interview. They're in-

timidating the Hong Kong people.

They're trying to bring Hong Kong to its knees. They will resort to

The six-paragraph statement was

released after the Hong Kong stock

on Friday that it might not honor

contracts relating to a new contain-

erport in Hong Kong.

ing Day," she said.

three quarters.

In San Francisco, Ruth Owades,

ions. This is Clinton's chance

their confidence in the economy.

new entity will be a European leader in packaging with sales of 3.5 billion guilders, the companies said.

The deal will enable the three companies to create a worldwide distribution and service network in graphic systems and supplies, with strong positions in certain sectors in the United States and Asia.

But the transaction comes against a background of sliding profit at the three companies.

Arjen Los, Dutch share analyst at Smith New Court Securities in London, said he expected the three companies to make a combined net proft per share of 2 guilders this year and only 1 guilder next year, com-pared with 5.97 guilders in 1991. "So KNP is now trading at 14,3

times earnings and next year will be at 30 times earnings if the shares stay at this level," Mr. Los said. Marc Slendebroek, analyst at Kleinwort Benson Securities in

REBOUND: Confidence Leads America's Comeback

rate last summer and surged at an 8.4 percent rate in October.

onry - reflected in start-ups of businesses and in loan demand as

well as in surveys — has been making a quiet comeback for months.

At least some executives talk about

adding employees, restocking in-

ventories and spending money on

Housing has been a bright spot, too. The eagerness of first-time

home buyers, and fears that mort-

gage rates are likely to go up, helped push sales of existing houses

in October to their highest level in

group of American Express Co.,

small newspapers southwest of De-troit, said the regional newspaper

Thanks to its drive to lift produc-

COLONY: China Raises Stakes in Hong Kong Feud

the political friction with Britain,

but it also threatens to damage Chi-

na's own reputation if the measure

doms for 50 years after the territory

and it will then have no right to

"According to the Sino-British

returns to Chinese rule.

siness is spending more mon-

equipment to raise productivity.

siness confidence in the econ-

London, also expects net profit to substantially lower next year.

# Norway Cuts Rates, Punt Still Pressured

Compiled by Our Staff From Disputches Norway cut its key short-term interest rates on Monday after fending off speculative pressure on the krone, but pressure for a devalnation grew in Ireland as the punt remained on the floor of Europe's exchange-rate mechanism.

Norway, which is not a member of the currency grid but has a policy of pegging the krone to it, cut its key overnight lending rate to 17 percent from a six-year high of 25 percent. Economists said the central bank

might further trim the rate, charged to commercial and savings banks, in coming days. But fears of renewed turnoil were likely to prevent return to 10 percent, the level before speculation about a Norwegian devaluation was touched off on Nov. 19 when Sweden floated its currency.

The central bank has won the war this time," said Pirik Larsen, a currency analyst at Den norske Bank. But I can't rule out more (Bloomberg, AFX) battles in the coming year."

been on a capital-spending spree. In September and October, orders for capital equipment jumped 11

Still few executives or econo-

percent pace typical of the early

ming down for years to come.

clare the recession over when

job growth," said Roger E. Brinner, chief economist at DRI/McGraw-

Hill, an economic forecasting firm

Although private companies have added just 300,000 jobs since

last winter, there are signs that the

worst of the layoffs are behind.

in Lexington, Massachusetts.

percent or so.

Two weeks ago, Sweden's float forced Norway to buy 50 billion kroner (\$7.7 billion) in two days to bolster the currency — almost half Norway's foreign-currency reserves. But the central bank said there was a net currency inflow of 13.9 billion kroner last Monday, and a further inflow of 5.0 billion kroner on Tuesday and Wednesday.

rector of the Bank of Norway.

The Bank of Norway said it was able to cut the key overnight rate because of relative calm within the exchange-rate mechanism, and it said the move was assisted by OPEC's production agreement, reached Friday.

Norway is the biggest crude-oil producer in Western Europe, with average daily production of 2.2 million barrels

The krone was steady on the foreign-exchange markets after the rate cut, standing about 0.21 per-cent below its central rate against the European currency unit, compared with 0.24 percent late Friday. In Ireland, meanwhile, business leaders and mortgage holders fear-

ing a massive rise in retail interest

rates joined a growing clamor for Ireland to devalue mists expect the economy to keep growing at the summer's perky 3.9 percent pace, much less the 5 or 6 Pressure mounted on politicians to form a government quickly after the general election last week. But economists warned that no coalition partner wanted the stigma of unilateral devaluation in the exphase of previous recoveries. Most economists expect the economy to settle down at a growth rate of 2.5 change-rate mechanism.

Official lending rates to commer-Consumers are still nervous cial banks in the market for overabout their debt loads and their low night borrowing soared to 100 persaving rates; state and local govcent on Monday, although dealers eruments are cutting budgets, and military contractors will be slimnoted that most banks would buy funds for longer periods at rates of 14.75 percent. The key to the recovery, virtually

"The big thing this week is the everyone agrees, is jobs.
The public is only going to demortgage rate rise," one currency trader said. "If that goes to 18 percent or higher, no government will be able to bear the political presthere's sustained and convincing sure without devaluing.

Bank of Ireland, one of the country's leading banks, more than dou-bled its prime rate to big business borrowers, to 35 percent, but a spokesman said its home-loan rate had been frozen in October at 14.85 percent for six months.

NCB Stockbrokers, called the rise in official interest rates from 13.75 percent a week ago a "crude weapon," buying time for a new government to choose its exchange-rate policy.

creasing willingness to make decisions about Hong Kong without Beijing's approval. Since the new The statement added that aside from certain land leases, "other The punt languished near its Hong Kong governor, Chris Pat- contracts, leases and agreements floor in the exchange-rate mechaten, took office in July, Britain has signed and ratified by the Hong nism, although it was up slightly taken a much more confrontational approach in dealing with China.

China's amouncement escalates

Kong British Government which from Friday. Late in London, it are not approved by the Chinese side, will be invalid after June 30, marks, compared with 2.6240 DM. (Reuters, AFX)



#### Very briefly:

مكنامن لأصل

 Russia will allow holders of privatization vouchers to buy government-owned property worth 1.5 trillion rubles (\$3.4 billion) in 1993; additional property sales could bring in another 340 billion rubles.

British Telecommunications PLC won a contract to modernize the telecommunications network of St. Petersburg worth millions of pounds in the first year alone; it will install a permanent telephone connection by satellite between the city and more than 200 countries.

• Ferrari will lay off 950 workers, or about half its work force, from Dec. 14 through Dec. 24 because of the worldwide crisis in the auto market; the carmaker idled 970 workers for 13 days in November.

• Bang & Ointsen Holding A/S, the Danish audio- and video-equipment maker, will cut 400 jobs from its 3,000-strong work force as part of a restructuring plan; it hopes to save 160 million kroner (\$25.9 million). Britain decided not to refer Tomkins PLC's agreed bid for Ranks Hovis

McDougall PLC to the Monopolies and Mergers Commission. • Israel's sale of its 42 percent stake in IDB Holdings Corp. was 127 times oversubscribed, with orders totaling 65 billion shekels (\$24.7 million) for the 510 million shekels of equity on offer.

• Atlas Copco AB of Sweden said it would acquire Craelius AB the engineering company, from Diamant Boart SA of Belgium. • Pechiney SA of France plans to cut 337 jobs from its 3,954-person work force; the proposal comes as part of a restructuring under which is annual aluminum output would be cut by 110,000 metric tons because of widespread problems in the industry.

## French Feel Heat in China Pat McArdle, chief economist at

PARIS - China has warned France that its decision to sell Mirage jets to Taiwan will have serious consequences on economic relations, the head

of a French business delegation said Monday.

"I sensed strong feelings against France on the part of the Chinese," said Marc Ladreit de Lacharrière, chairman of the national committee of foreign trade advisers. "They told me that the deal would not be without

effect on commercial relations between the two countries." Mr. de Lacharrière, who was the guest of the China Council for the Promotion of International Trade, said that France's agreement to sell 60 Mirage 5000-5 fighters to Taiwan came up at every one of his talks with Beijing officials. This has caused pessimism among French businessmen, he said, who fear that contracts being discussed may be postponed or canceled.

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# AND LEADERSHIP.

SAVINGS BANK

## BRITAIN: Things Look Better (Continued from first finance page) with the merchant banking house ternational, now boldly forecasts that "Christmas will happen." Robert Fleming. "But putting so much emphasis on the odd hopeful

that "Christmas will happen."
"Retailers set their sales budgets
four or five months ago when base rates were 10 percent but they will now be selling in a period when rates have fallen to 7 percent," said Mr. Alun-Jones, speaking of the banks' key interest rate against which other rates are set.

As a result, he believes that sales will exceed store owners' expecta-tions, growing at an inflation-adjusted rate of 2 percent. That is still small potatoes compared with the average 5.1 percent annual growth logged in the late 1980s but it is quite a sweet switch from the recesionary norms of the 1990s.

Many analysts remain convinced that it is too early to be optimistic. They point to such nagging prob-lems as the effects of house price dellation on consumer confidence and of the continuing slowdown in demand in Britain's top export market, the European continent. a quarter of the property compa-"There have been so many bear nies whose shares are publicly tradstories it is nice to be able to pick ed are now technically insolvent out something hopeful," conceded and are kept going by the forbear-Peter Warburton, an economist ance of their lenders.

sign is itself an indication of a negative reality."

Certainly the executives of Brit-

ain's real estate companies found little to cheer about on Monday. The receivership of Rosehaugh sur-prised and dismayed many proper-ty experts in spite of Rosehaugh's well-known ill health. After all, it posted a loss of £227 million (\$343.2 million) in the year to June 30, and the real estate market has only gotten worse since. Still, the banks have generally been reinctant to press troubled developers to call in receivers, in the hope that if they delay they may be able to recoup more of their losses in a less depressed market.

"I thought the banks would give Rosehaugh another year or two, said Andrew Causer, a real estate analyst with James Capel & Co. Some analysis estimate that at least

# MITTELSTAND: Hopes Sag

eight months of the year, public ized tents, for example, expects to sector construction demand fell a meet its goal of nearly 50 percent real 3.8 percent, while residential sales growth this year. construction rose a real 8.8 percent. A more behind-the-scenes profi-

telstand businesses tend to be more sulting companies such as Höfner optimistic about their prospects & Partners in Munich. "We're bethan their West German counter-ginning to see more demand," said parts. "They have nowhere to go Wilhelm Eichenberg, a partner in but up," said Mr. Härthe. In the the company, which employs 60 survey, 14 percent of East German people and has around 20 million respondents saw an improvement Deutsche marks (\$12.5 million) in in the economic environment by revenue.
the middle of next year, 50 percent a tions: plug holes in profitability

While many Mittelstand firms the gloominess grows, we're seeing can count themselves lucky not to a lot of Mittelstand companies trybe dependent on foreign trade in a ing to make themselves hurrikan-time of costly currency nurmoil, fest," or stormproof, Mr. Eichenothers with moderate or niche ex- berg said.

(Continued from first finance page) posure can easily outperform blue-are relatively shielded from the re-gional shift in priorities. In the first & Service AG, a maker of special-

Predictably, East German Mit- teer in less-than-happy days: con-

and streamline management. "As

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# **Softer Yuan Fuels Talk** Of Freeing Currency

BELIING -- The Chinese currency eased steadily against the U.S. dollar during November amid rumors that the government was weighing a move to make it freely convertible.

At the same time, the country was moving to revise its constitution for the first time in a decade in order to enshrine the government's shifts toward a market economy,

the China Daily reported. It said an official symposium here last week of top legal scholars had concluded that constitutional gnarantees were needed as soon as

possible to protect the changes.

"Some articles of the constitution obviously do not suit the current situation," the newspaper quoted participants as saying, adding that it was "time to provide a constitution-al basis for the development of a

socialist market economy." Bankers and businessmen in Beijing said there had been a spate of rumors recently that the government would soon announce that the yuan would be made convertthle as part of China's drive to reenter the General Agreement of Tariffs and Trade.

One dollar bought 5.7055 year on Monday, against 5.5406 yuan on Nov. 1, according to rates published by Xinhna news agency. That represents a decline of nearly

3 percent. Raymond Yu, head of the China division at Bank of East Asia, said "The People's Bank of China told us that they are seriously consider-ing the issue." He added that he was optimistic China would allow foreign banks to do business in-

volving the year in one year. Bringing the official rate for the ynan in line with market rates is an important first step before any changes can happen, economists said. China has repeatedly said its goal was to internationalize the

As part of its economic reforms, two years ago China began letting the official rate for the currency gradually change value in what officials called a "controlled float." But it has kept in place a complex system of two currencies.

One, the year, is not supposed to be convertible into dollars or other hard currencies. The other, called foreign-exchange certificates, can

# Taiwan to Ease Rules On Remitting Gains

Compiled by Our Staff From Dispatches

TAIPEI - Taiwan will remove a major restriction on foreign investors in its stock market as part of a rescue plan for the slumping bourse, the Securities and Exchange Commission said Monday.

Foreign institutions will be allowed to remit capital gains freely to

their home countries after an initial three-month period, instead of once a year, as under current rules, a senior SEC official said. "We believe the revised rules will attract more foreign institutions to Taiwan," he said. The change was expected to take effect in the first half of next year, he added.

The Taiwan Stock Exchange all but ignored the comments, however, with the weighted index losing 11.13 points Monday to

finish at 3,675.01 in light trading. Dealers said trading was expected to remain light ahead of the

Dec. 19 legislative elections. Foreign institutional investors have been slow to move into Taiwan's stock market since it was opened to them at the start of last year. Many fund managers have cited the restrictions on remittances as a major obstacle.

So far, 33 foreign institutions have received approval to bring a total of \$1.44 billion into Taiwan, far less than officials' original target of attracting up to \$2.5 billion in the first year.

Other changes announced by the commission in the past few weeks include plans to open the market to foreign stockbrokerages and the licensing of 11 new investment-trust firms, which have foreign participation.

(Reuters, Bloomberg)

# **Surprise Widening of Deficit Hammers Australian Dollar**

CANBERRA — An unexpected surge in the current-account deficit sent the Australian dollar into a termoon to hold the dollar above icies" would see the pace of recovtailspin Monday and raised fears among investors that the country's

debt could soon be downgraded. The Bureau of Statistics said the current-account deficit widened 20 percent in October, to a seasonally djusted 1.8 billion dollars (\$1.2 billion), after a 1.5 billion dollar shortfall in September.

The figure came in above investors' forecasts by 600 million dollars to 700 million dollars.

"A shocking ligure," said Richard Sheahan, a bond trader at Hambros Securities. "Moody's said Although the central bank's recently it was concerned about the current-account deficit. This must

be paramount in their minds." The Australian dollar fell 0.8 percent from its opening level, to close at about 68.30 U.S. cents.

about 68.20 cents. The Reserve Bank of Australia repeatedly intervened in the market during the afthat level, traders said.

"The dollar's prospects look pretty seedy at this stage," said Paul Kammel, manager for corporate business in the foreign-exchange desk at Westpac. "It will be a battle between the RBA and a market that wants to push it lower."

Bill Evans, chief economist at Westpac Bank, said the deteriorating trade figures and the weakness of the Australian currency made any further cut in the key official Although the central bank's board of governors is to meet Tues- remain low. day, analysts said they do not ex-

pect a change in rates. Meanwhile, the Reserve Bank governor, Bernie Fraser, was upbeat on the economy in comments

tended to monitor exports only.

The concept of "monitoring" has received

conflicting interpretations since a broader EC-

Japan car deal last July, intended to govern

That accord spelled out procedures to oper-

ate for a seven-year transition period between the creation of the EC single market next Janu-

Japanese exports until the year 2000.

"proceeding albeit gradually," and that he was confident "present polery "gather momentum over the year ahead."

It was his belief, he said; that growth could climb to about 4 percent by the end of next year. The government has forecast year-onyear growth at 3 percent to June 1993, and 3.75 percent through the year. The economy grew 0.4 per-cent year-on-year to June 1992.

Mr. Fraser said that consumerprice inflation was expected to gather pace over the next year, although underlying inflation would

He added that the depreciation of the Australian dollar would only temporarily boost inflation, provided there were no secondary effects on prices and wages. Given the spare capacity in the economy and the weak state of the labor market, he said, any such secondary effects were "likely to be minimal."

The Statistics Bureau said the unadiusted current-account deficit in October widened to 2.04 billion dollars, from 1.72 billion dollars.

Exports in the month plunged 11 reent, after rising to a record in September, while imports were off 4 percent, producing a merchandise-trade deficit of 310 million dollars.

Exports in the month totaled a seasonally adjusted 4.68 billion dollars, while imports stood at 4.99

ary and the throwing open of the EC market to unrestricted competition from Japanese cars. The government has predicted the The published part of the agreement included a Japanese pledge to "monitor exports to the EC market as a whole in accordance with forecurrent account will show a deficit of 15 billion dollars for the year cast level of exports in 1999 of 1.23 million eoding June 30. For the first four based on the assumption of demand in the EC in 1999 of 15.1 million." (AFX, Reuters, AFP) months, the deficit totaled 6.6 billion dollars. (Bloomberg, Reuters)

#### Investor's Asia Hong Kong Singapore Hang Seng Straits Times Vikkei 225 mn: 39M-SOO J.JA'S'O'N Exchange Monday % Chang Close Ciose Hong Kong 5,986.67 2.94 Singapore Straits Times 1,469,07 1.447.96 All Ordinaries Sydney 1,448.10 1,450.80 -0.19 Nikkei 225 17,470.61 +1.22 Tokyo +0.22 Kush Lumpur Composite 641.89 640,48 .865.21 869.49 -0.49 Bantikok 652.94 +1.60 Faipe Weighted Price 3,686.14 -0.30 danita 🐪 1,263,58 Unch Composite +0.33 Stock index 284.66 MARKAN +0.14 1.547.37 1.545.27 +0.87 National index 1.154.00 1,144,10

#### Very briefly:

• Taiwan received a visit Monday from the U.S. trade representative. Carla A. Hills, the first cabinet-level American official to visit since Washington switched diplomatic recognition from Taipei to Beijing in 1979: Mrs. Hills said she would discuss trade and commercial issues

South Korea's composite stock index rose 1.6 percent on Monday, to 663.36, and is expected to rise further on expectations that the Bank of Korea will cut its rediscount rate, which stands at 7 percent.

• The Beijing Hong Kong Trade and Investment Fair ended in Hong Kong with the signing of 633 contracts, agreements and letters of intent to invest \$20.4 billion in the Chinese capital, the People's Daily newspaper reported, doubling the amount of approved foreign investment in Beijing

 Mankwang Construction Co. of South Korea said it would take part in a \$1.6 billion project to build an international airport and a hotel in Jilin Province in northeastern China

124,816 units, the fifth consecutive monthly rise; the report helped push the Nikkei average up 1.22 percent, to 17,683.65.

China will open its first oil exchange, in Nanjing, to handle spot and futures transactions in the first quarter of next year, an official said.

 Singapore Airlines has taken a 20 percent stake in a joint venture to build a 600-room deluxe hotel in Singapore; the cost was estimated at 450 million Singapore dollars (\$276 million).

• India has put 14 state companies up for sale in the second phase of its divestment program aimed at raising 35 billion rupees (\$1.34 billion).

• Kokassi Denshi Denwa Co. of Japan will launch direct-dial telephone services to and from the Russian Far East in January.

• Taiwan Aerospace Corp. said it was in talks with Daimler-Benz AG to form a joint venture to build a high-speed rail system in Taiwan. Toshiba Corp. has agreed to form a joint venture in Shanghai to produce parts for television picture tubes for the Chinese market and for its plants

in the United States and Thailand. • Nissan Motor Co. is negotiating with Saigon Motor Corp. to assemble

#### Several times during the day, the (Reuters, Bloomberg) dollar tested five-year lows at Development of Australia.

Tokyo-Brussels Talks Weigh Japan Car Exports Conmiled by Our Staff From Dispatches TOKYO - Japan and the EC Commission began two days of talks Monday on Japanese monitoring of vehicle exports to the European

Community in 1993, officials said. The talks, which were expected to review the state of the European car market this year and its prospects for 1993, are being held as part of an agreement aimed at limiting Japanese car sales to the Community.

A Ministry for International Trade and Industry official said after Monday's talks, "We didn't talk about a reduction in Japanese exports."

Earlier, an EC spokesman in Tokyo declined to comment on Japanese officials' expectations that the Commission would seek a cut in Ja-

Compiled by Our Staff From Dispatches

TOKYO — Itoman Corp., the scandal-hit trading company, said Monday it had signed an agreement to merge with Sumikin Bussan Kaisha Ltd., a medium-

sized trading house affiliated with Sumitomo Metal

Itoman also announced a parent net loss of 48.59

billion yen (\$391 million) for the six months to Sept.

The company had a parent current loss for the half of 8.54 billion yen, after a profit of 1.55 billion yen a year earlier. Sales fell to 265.16 billion yen, from

Despite a 11.3 percent increase in foodstuff revenue

to 96 billion yen, textile revenue dropped 1.7 percent

to 132 billion yen, while revenue from machinery and

metals plunged 48.5 percent to 18 billion year. Development, business and other revenue numbled 51.3.

30. after a 1.35 billion yen net profit a year earlier.

Industries Ltd., on April 1.

295.32 billion yen.

pan's vehicle exports to the Community in 1993 and Industry, Yuji Tanahashi, said Japan in-because of weak demand in the 12-nation tended to monitor exports only. group. Japan will have exported an estimated 1.185 million cars to the Community in 1992.

The MITI official said Monday that Tokyo still considered the 1992 level to be a legitimate target. Last April, Japan agreed to cut its new car exports to the Community in 1992 by about 6 percent, from 1.26 million in 1991.

The EC spokesman also declined to comment on Japanese media reports that the Com-mission might suggest taking into account Japanese local production in Europe when setting the mountaing target for Japanese exports.

The deputy minister for International Trade

**Itoman to Merge With a Trading House** For the full year, Itoman expects a parent net loss of 90 billion yen and a current loss of 17 billion yen, on sales of 540 billion yen.

> A medium-sized trading firm based in Osaka, Ito-man was at the heart of a scandal last year that centered on questionable art and property deals and highlighted adventurous bank lending practices linked to inflated land and stock prices.

Former Itoman executives were arrested on charges of misappropriation of funds and the case is in court. The trading house blamed the net loss for the half

on increased reserves needed to liquidate financial affiliates hit by bad loans and to write down losses on

Under the merger accord, five of Itoman's listed be exchanged under certain condiopment business and other revenue numbled 51.3. shares will be exchanged for one Sumikin share. Suminous.

(Remers, AFP) percent to 20 billion year.

# Deadline for Bond Corp.

PERTH, Australia - Administrators of Bond Corp. Holdings, the former flagship of the failed tycoon Alan Bond, said Monday they were "absolutely optimistic" the company could survive into the new year by meeting a crucial creditors' repayment due in four weeks.

The former multibillion-dollar company will be put into liquidation unless two separate asset sales currently being negotiated are completed soon or alternative arrangements are struck.

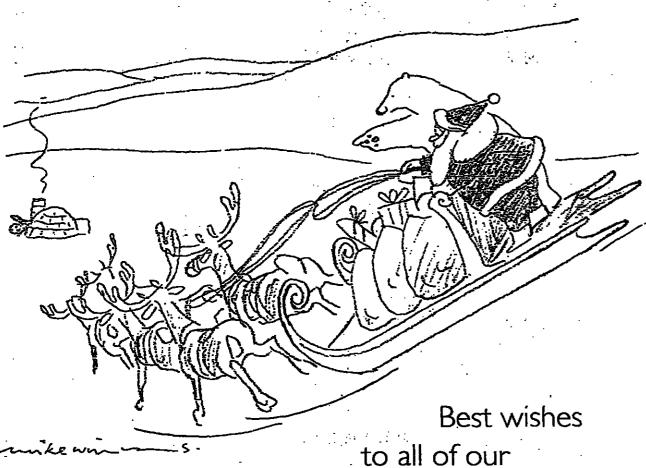
The joint administrator, Ian Ferrier, told Bond Corp.'s annual meeting that the company was still some 12 million Australian dollars (\$8.26 million) short of the 37.5 million dollars needed for a

first installment to preferential shareholders on Dec. 31. "I am absolutely optimistic" that the deadline will be met. Mr.

Ferrier told a gathering of shareholders and guests.

The company also announced that it had changed its name to Southern Equities Corp.

(AFP. Reuters)



clients and friends for a festive holiday season and a rewarding New Year.

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TOKYO: Government's Market Support Sacrifices Long Term for Short (Continued from first finance page) tion, they can still come in and expected finally to be passed by the parliament next week.

Many pundits had thought the ministry's ability to control the ing the past decade by the rise of the Tokyo Stock Exchange to the world's second biggest in terms of market capitalization. Influence had also been eroded by the inclusion of additional foreign brokers as members and the string of securities scandals that contaminated ties with the Big Four brokers. But now, analysts say, while the Finance Ministry's control has slipped, it can still call a few shots.

"If the momentum is too strong, they can't stop the decline," Ms. Sasaki-South said. "But in a gradu-

ipulate it to some extent." Analysts note, however, that at

current levels, the market has a relatively high price/earnings ratio of about 45. The weak market and a lack of rational pricing has also led to an effective moratorium on the issuance of new shares, closing off an essential function of the equities market as a source of cheap capital "We're still in the old mold," complained Craig Chudler, strategist at UBS/Phillips & Drew. "The

market is not seen as a real investment but as a market built around short-term capital gains." Much of the recent buying has

been short-term in nature and trad-ing has remained thin. Volume in November was the lowest since

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fall much further, the upside poten-tial is limited. "We'll be in a de-traction of insiderate in a de-insiderate in a de-insiderat pressed, sideways-moving market, at least for another year," Mr. Chudler added.

Although the government's efforts may succeed in avoiding a market meltdown that could have global repercussions, the strategy runs counter to a long-term goal of creating more transparent and rational markets, analysts said. Responding to foreign, mainly

U.S. pressure, over the past few years, the government has slowly brought the market into the modern world. For instance, it deregulated interest rates, boosted the number of foreign members of the

And while the market may not ministrative guidance." It has also all much further, the upside potengangsters who extort fees from criticism at stockholders meetings,

The direction is for less interwe're stopped in the middle of the chairman of Fuji Research Insti-

Similar policies are being employed across the economy to pre-vent a sudden dellation of asset values in the aftermath of the bubble economy's bust. Banks, for example, have been told to rescue affiliated financial institutions in stock exchange and pledged to re-frain from giving off-the-record verbal instructions known as "ad-

the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Pres

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# SPORTS BASKETBALL

# NBA's Freshmen Are Already Giving the Seniors Fits

By Harvey Araton

NEW YORK - On the night Christian Laettner came to play the New Jersey Nets, it was as if Bruce Springsteen had grown taller by a foot, lost some muscle definition in the upper body and slipped into the uniform of the Minnesota Timberwolves.

Dozens of teenagers wearing T-Wolve caps and in jerseys with Laettner's name stitched across the back crowded the edge of the Byrne Meadowlands Arena court.

The loudest ovation during a pregame ceremony honoring Olympic participants, including the Nets' coach, Chuck Daly, and their leading scorer, Drazen Petrovic, was for Laettner. Cheers and squeals emanated from a large area of the upper stand behind the benchas of the Timberwolves and the Nets the moment he touched the ball.

.. "Wait'll he does something - they'll really

go crazy," Daly said.

Larry Bird retired in August. Magic Johnson aborted his comeback before the start of the regular season. Their historic, long-dominant and ideally situated former teams—the Boston Celtics and the Los Angeles Lakers—are fading in the standings.
: But the oft-repeated question of how the

screaming New Jersey teen-agers.

A new rock or rap star bursts out of musicvideoland every fourth or fifth minute. The NBA, whose players are appealing more and more to the young and the restless, has likewise regenerated its own supply of stars almost in the time it once took Magic to lead the Lakers down court on the break.

"It's amazing, but with Magic and Bird step-ping out together, and with all the publicity Magic had during the preseason, here we are a couple of weeks in and nobody's really thinking about them," said the New York Knicks' president. Dave Checketts. "You have all these new, young stars and this guy, Shaquille O'Neal, who is going to be the biggest star since Michael Jordan.

"Shaquille's unique. He comes across on camera. He and all the rest of them are the products of the machine, which is big and strong and running full blast."

The globally marketed machine to which Checketts referred has never had a white mati-nee idol, like Laettner, to make suburban teenagers swoon while cash registers ring.

Now it does, as part of a rookie class that also includes — if one buys the hype — the Next Wilt (O'Neal), the Next Bird (Tom Gugliotta), the Next Ewing (Alonzo Mourning) and Maybe

when the legends and pillars of its 1980s ascent were gone was emphatically answered by those Coming soon: the Next To-Be-Announced (Michigan sophomore and possible 1993 draft entrant Chris Webber), whose jersey already costs \$20 more than the Pistons' Isiah Thomas' at the sporting-goods shop in the Palace at Auburn Hills, Mich.

Less than one month into the NBA's regular season, the 1992-93 rookie class is being hailed as the best since the 1984-85 season, when Hakeem Olajuwon, Charles Barkley, Sam Perkins, John Stockton, Kevin Willis and Alvin Robertson were impact newcomers, led into battle by the mere third overall pick of the draft, Michael Jordan.

"After 10 games, it sure looks like it is," said Marty Blake, who runs the NBA's college scouting service. "But talk to me in February or March. We'll know a lot more."

Right now, more than 20 of the 55 rookies who made rosters in the league are playing virtually every night, with many of their perfor-mances fluctuating wildly from fair to very good. More than two dozen are getting major minutes. Eight first-rounders have stepped into starting lineups. A few — Orlando's O'Neal, Laettner and Washington's Gugliotta — are already their team's marquee name.

icks' best player.

In addition, Lloyd Daniels surfaced from a life of drugs and pain in the embrace of San Antonio's Jerry Tarkanian, the same philanthropic soul who recruited Daniels several years ago for Nevada-Las Vegas; Seton Hall's Anthony Avent returned from a year in Europe to start for Milwaukee; Clarence Weatherspoon inherited the Philadelphia 76ers' forward position vacated by Charles Barkley, and LaPhonso Ellis stepped in full time with the Denver Nuggets, one of several teams starving for talent.

The Knicks' Hubert Davis (20th pick), Phoenix's Oliver Miller (22d) and Golden State's Latrell Sprewell (24th) have already proved to be diamonds in the late first-round rough.

"It's a combination of the league catching up to expansion and some established teams getting old and needing immediate help," said the Knicks' Doc Rivers. "I don't know if anyone expected these guys to be this good and I don't know how important it was for this to happen. I do know David Stern sleeps better."

An improved diet may be out of the question if Stern, the NBA commissioner, visits Minneapolis, where McDonald's has already named a promotional hamburger for Laettner.

If and when Jimmy Jackson, the fourth pick of the draft, out of Ohio State, signs with

Dallas, he should immediately be the Maver- being the ceremonial collegian added to last summer's Olympic team.

O'Neal never got close to a title in three years at Louisiana State, but everyone agrees that he will be rookie of the year. Many believe he is already the best center in the league. Some suggest he will be the best of all time.

"Wait'll he learns how to play," said Blake.
A couple of days after Gugliotta torched
Utah's Karl Malone for 39 points and 15 rebounds, and one day before the Knicks shut him out and forced him into 7 turnovers, the Knicks' coach, Pat Riley, anointed the Bullets' new star "the next Larry Bird."

Mourning's expectations for himself were so high that during his first game with Charlotte, after he had missed the entire preseason, he had to be restrained by the wily veteran, second-year-man Larry Johnson, from chasing officials after being called for fouls.

"These guys make so much money coming into the league now, they feel relaxed and they go out hungry to prove they're worth it," said Rivers. "They don't act like they're just happy to be here. They act, and play, like they're supposed to be dominant." supposed to be dominant."

Riley said: "You find out in a hurry with these guys. Either they can play or they can't." The standard for superstardom in the con-temporary NBA was established by Magic

Mighty,

**Falling** 

Terry Mills knocked the

blocks out of

the Detroit

Patrick Ewing as

Pistons brought

Knicks to earth in

the New York

Auburn Hills, Michigan. New

York was held

to 34 first-half

points in a 92-

76 victory that

ended the Pis-

tons' seven-game losing streak. It

was the Knicks

first loss in five

fifth in their

last six road

sive 112-75

beating of the

world champi-

in New York.

on Chicago Bulls

games, but their

games, and fol-lowed an impres-

## Jordan Only Sprained Arch in His Left Foot

The Associated Press

CHICAGO - Michael Jordan was told not to practice Monday to rest his sprained left foor but is expected be ready for Wednesday's game against Boston. Jordan sprained the arch in his foot in Saturday's game against in New York.

"Michael's X-rays were negative," said the

Bulls' doctor John Hefferon. "Everything looks to be all soft tissue, which is good."

Jordan said that "I went up for a rebound and felt a pop on the way up. I was afraid it was more serious. I thought it might be my Achilles' at first."

Johnson, Bird and Jordan over a period of years in which they were not only expected to be individually great but to carry their teams near or to the top. In a expanded league whose visibility has grown exponentially, those standards may no longer exist.

The Next Bird may not have to as good as the original, the way movie sequels to blockbusters don't measure up. They still sell.

"It's easier for them to be mega-stars because of what three guys — Magic, Michael and Larry — did," said Rivers. "All these guys coming in should send them a few thousand every year

# The Colleges: Seeking No. 1 The Powers-That-May-Be in 1992-'93

With the 1992-93 college basket-ball season beginning Tuesday, John Feinstein, author of the best-selling book "A Season on the Brink" and four other sports books, wrote this assessment of the powers-that-may-be for The Washington Post.

By John Feinstein WASHINGTON - Last April,

on the eve of the championship game of the National Collegiate Athletic Association's basketball tournament, the five Michigan freshmen known as The Fab Five were asked if they thought they could win four straight national tides. Their answers were "Yes,"
"Yes," "Yes," "Yes,"

It turned out that they scored zero on that test question. They lost to Duke, 71-51, the following night, blown out of the Metrodome during the last seven minutes by the older and wiser Blue Devils.

 Now The Five are back as sophomores and, one supposes, the next question to be asked is, can they win three national championships? 'No. How about two? No. One? Perhans, but don't bet either the ranch or your cable television rights.

The reason they won't win two or three titles is simple: If they do win this year, Chris Webber, the center, is bound for the National Basketguard Jalen Rose will probably be

right behind him.

The Wolverines are certainly talented and, after last season, they are experienced. They also have a group of seniors who, after whining a bit about reduced playing time last season, have become solid backups. For all the talk last spring about The Five, the fact is they would not have beaten Oklahoma State in the round of 16 without the backup cen-ter Eric Riley and they probably would not have gotten past Cincinnati in the semifinals without the

shooting of James Voskuil. Put all of that into a computer and it will tell you that Michigan

walks off with the trophy on April 5 guards in the country, then Adonis in New Orleans. But the nice thing Jordan and Rex Walters are. about college basketball is that it is Kansas also adds Darrin

Las Vegas (1991) can attest to that. As this season begins, there are 8. switch from the last two seasons, when the previous year's champion (UNLV and Duke) was considered a big favorite to repeat. The Blue Devils did, becoming the first backto-back champions since UCLA's seven-year run ended in 1973.

And so they begin this season with the three-peat question fol-lowing them. Can they? Not likely. Is it hopeless? Absolutely not, with Bobby Hurley and Thomas Hill back. Duke, even without Christian Laettner and his alter ego, Brian Davis, is in that group that can

The Blue Devils' perimeter game is the best in the country, but how quickly 6-foot, 11-inch (2.10-meter) Cherokee Parks adapts to playing 35 minutes a game and how much the coach. Mike Krzyzewski, shoot not only for a third straight title but a sixth straight Final Four, as the semifinals and final of the

NCAA tournament are known. The two deepest, most experienced teams in the country are Kansas and Indiana, both of which, like Michigan, come into the season believing they have some-thing to prove. The Jayhawks were probably the second-best team in the country last season and they are still trying to figure out how the grizzled old bear, Don Haskins, and his Texas-El Paso team fourcornered them out of the tournsment in the second round. If Hur-

Kansas also adds Darrin Hannot played on a computer. Heavy cock, a jumor college transfer. favorites such as Houston (1983), Hancock is so good that the Jay-Georgetown (1985) and Nevadahawks' coach, Roy Williams, who learned at the feet of Dean Smith never to think of a newcomer as a perhaps 10, teams with a legitimate starter, was talking about him as a chance to win the title and a couple starter this summer. The Jayhawks of dark horses lurking. This is a are deep, superbly coached and an-

> Indiana stays angry because of the genius-wildman who coaches them, Bob Knight Knight was stung by the Final Four loss to Krzyzewski, his one-time protégé, and, like Williams, has most of his players back from a good team.
>
> Damon Bailey is a junior and one
> of a plethora of talented guards,
> but the heart of the Hoosiers is the starting forward duo of Calbert Cheaney, a senior, and the 6-9 sophomore Alan Henderson.

is that the Final Four then? Michigan, Duke, Kansas and Indi-

Almost assuredly not. For one thing, Seton Hall is as talented and deep as anyone, and teams like North Carolina, Florida State, Kentucky and Memphis State are can squeeze out of his bench will be all good enough to make it to New the questions the Blue Devils have Orleans. Arizona, a disappoint-Georgia Tech, Louisville and even Georgetown can be factors if things fall into place at the right time.

Seton Hall lost only one starter off a team that kept the Big East from being shut out of the final 16. If 7-2 Luther Wright continues to progress and with the threesome of Bryan Caver, Terry Dehere and Jerry Walker, the Pirates can play with anyone. P.J. Carlesimo's teams always play good defense and might be the best 3-point shooting team in the country.

North Carolina lost just one

starter, Hubert Davis, off a final 16. ment in the second round. If Hur-ley and Hill aren't the best pair of 1991 are now a year wiser — and burn, who may be the best player in get more attention than ever.

I'M AWAKE!



sick and tired of hearing about the country, an experienced group Duke. Eric Montross is as big and of shooters and the best freshman strong as any center in the country. class in the country.

I THINK.

PERHAPS.

Florida State has all its starters back from the group that beat the Tar Heels twice, finished second in the Atlantic Coast Conference and went to the round of 16. heating Georgetown without Charlie Ward its point guard and the quarterback of Florida State's football team.

Kentucky, which came up one-Laettner miracle shy of the Final Four, returns junior Jamal Mash-

**SOMEWHERE** 

1984 to 1987 this was the dominant

Memphis State also has four starters returning, including the re-markable Anfarnee Hardaway. The Big Ten is probably the deepest league in the country; the ACC has three bona fide Final Four contenders; the Big Eight has Kansas; and the Atlantic 10, with up-andcoming George Washington, up-start Massachusetts and solid TemAnd what of the Big East? From

national championships spread among five schools. Since then, the league has produced one Final Four team (Seton Hall in 1989), and none in the past three years. Last season was the league's nadir. The games, due in part to the six-foul rule - mercifully outlawed by the NCAA rules committee last town has Othella Harrington and spring — were bornible, endless Duane Spencer to go with what is foul-a-thons. The TV babblers and now an experienced group of solid

conference in the game with six

Final Four appearances and two

# Parisien, Narrowly, **Wins World Cup Race**

PARK CITY, Utah — Living up to her No. 1 international ranking, Julie Parisien of the United States edged Sweden's Pernilla Wiberg by .03 seconds to win the opening stalom of the women's World Cup ski season.

The 21-year-old Parisien completed two runs down Payday's 486 meters (1,600-foot). 50-gate course in 1 minute, 18.63 seconds. In earning the third World Cup victory of her two-year career, Parisien duplicated a victory over Wiberg at Sundsvall, Sweden, last March that earned her the No. I stalom ranking in the world.

On Sunday, Wiberg posted a faster intermediate time. But she became entangled in a couple of gates near the end of the course, throwing her off balance just enough to cost her the victory.
Third was New Zealand's Annelise Coberger, the Olympic slalom silver medalist who was fifth after the morning run. She was timed in

Parisien was second, 23 seconds behind Wiberg, in the morning run, after which she said she had lost time by sitting back on her skis through the speed-robbing flat middle section of the course. She solved that problem in the afternoon, posting a time that was almost

a second faster than Coberger, the leader until then.

"The second run was a little turnier, and I think that helped me,"
Parisien said while being mobbed in the finish area by a crowd that included her mother. "I tried to stay on the balls of my feet through the flats and it seemed to help on the second run.

Parisien's victory overshadowed a brilliant second-run performance by Switzerland's Vreni Schneider. Schneider, winner of 40 World Cup events, had several problems during her morning run and was timed in only 40.59 seconds, 25th place. But she was .07 faster than Parisien in the afternoon and vaulted into fourth overall in

Fred for fifth in 1:19.93 were Sweden's Kristina Andersson and Austria & Karin Buder. Three-time defending World Cup champion Petra Kroffberger, apparently poised to seriously challenge for victory after placing fifth in the morning, instead faded to seventh,

role players. Like Connecticut, the league spin doctors talked constantly about parity. They were Hoyas should be a year from being right: Only Seton Hall and Syravery good again. The league will recruit better becuse (barred from the tournament

cause there's playing time available almost everywhere. The Big East this year) were worth watching, unless you happened to catch Connecticut on a night when the nowwill be back, but, make no mistake, departed Chris Smith could hit a for three years it has been long gone. And, finally, if you are wondering if next Saturday's Kansas-Indi-But things will begin to get better ana and Michigan-Duke games are this year. Seton Hall, as mentioned, a Final Four preview, the answer

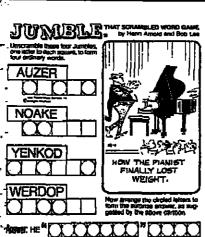
> No. Maybe. Put up the nets and let's play.

should be readily apparent. Yes.

# **DENNIS THE MENACE**



"I WAS GETTIN' PRETTY GOOD AT WRITING UNTIL CUR TEACHER MADE US USE PAPER."



He stood up and spide up, but larged that—SHUT UP

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## **PEANUTS**



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SIXTEEN! THE MOON!







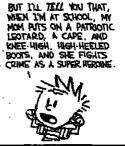


I THINK





CALVIN AND HOBBES





is top five material and George-

town has Othella Harrington and



WIZARD of ID









GARFIELD



ing record. The Bengals' rookie

land, Bernie Kosar returned from a

10-week absence and was only 8 of

17 for 59 vards, a 92-yard intercep-

tion return and a 75-yard punt return handed Chicago its fifth

■ Calgary Wins Grey Cup

Doug Flutie completed 33 of 49

passes for 480 yards and two touch-

downs as the Calgary Stampeders

beat the Winnipeg Blue Bombers. 24-10. Sunday night to win the Grey Cup, the championship of the Canadian Football League. The

Associated Press reported from To-

Flutie became the first player

since Russ Jackson in 1969 to be

named most valuable player of the

regular season and the playoffs. The title was the third for Calgary following championships in 1948

Just 45,863 attended the game in

the SkyDome, the lowest atten-

dance for the Grey Cup since 1975.

straight loss.

# FOOTSALE



Jerry Rice, eluding the Eagles' safety Rich Mismo, got his 100th touchdown to tie the NFL record.

# 49ers Prove an Inch Better Than Eagles

By Tom Friend New York Tunes Service

SAN FRANCISCO - For the Philadelphia Eagles, just a fraction of an inch stood between them and what loomed as a defeat of the San

Driving toward a touchdown in the final minute, Randall Cunning-ham's fourth-and-15 pass to Calvin Williams gained 14-plus yards to a spot very near the San Francisco 10-yard line.

À raucous measurement ensued, and the referee, Howard Roe, ruled -without actually sticking his finger in between the first-down marker and the ball — that Philadelphia had to forfeit the football. So with 36 seconds left to play Sunday, the 49ers danced off with a 20-14 victory that clinched a wildcard playoff berth.

"I'd like to send that official a Christmas card," said Roy Foster,

a guard for the 49ers. The quarterbacks for both teams had thrown touchdown passes ear-ly in the fourth quarter, when the game hung in the balance. Steve Young's for the 49ers was easier because running back Dexter Car-ter was a lonesome end when he lined up as a third wide receiver on the Earles' 44-vard line. Safety Rich Miano, filling in for

self all alone to catch Young's soft-as-a-pillow pass for a 20-7 lead. Carter, who had been activated last week after being out all season with a shoulder injury, had not picked up a yard running or receiving before the game.

But Cunningham, on an ensuing drive, found Keith Byars — converted to tight end from running back - for a touchdown of his own. It was an 11-yard pass that Byars came back for, and the 49ers' safety, David Whitmore, had his back turned to the ball and never readjusted. The Eagles were within reach, trailing only 20-14, with 8 minutes, 58 seconds left in the

But considering that Cunningham strained to complete even a screen pass the first two quarters, the Eagles were fortunate to be behind by only 10-0 at halftime.

Cunningham sailed one first-quarter pass that was dropped by salety Thane Gash, and lofted two ugly screen passes, one that was too high for running back Heath Sher-man and another that was batted away by defensive end Garin Venis Later, cornerback Michael

injured veteran Andre Waters, simply ignored Carter, who found him ahead of him. Young, other than one near-in-

terception in the end zone, passed for 216 yards in that half, with a 22yard touchdown to wide receiver Jerry Rice that began the after-

Rice ran the typical pass pattern, a slant-in through the Eagles' zone

## **NFL ROUNDUP**

and directly in front of Miano. He caught the ball near the goal line and trotted in for the score, his 100th touchdown in the NFL.

That tied him with the retired Steve Largent for most touchdown

receptions in league history. The 49ers' starting running back, Ricky Watters, missed most of the first half with a bruised left shoulder, and this caused the 49ers to bag their ground game. Young ed to six different receivers. with Rice alone snaring six throws.

Colts 16, Bills 13: In Indianapolis, Dean Biasucci kicked a 40-yard field goal to cap the opening drive of overtime and upset Buffalo. Bia-succi had tied the score in the final minute of regulation with a 23yarder, and the Colts then drove 56 yards with the overtime kickoff. The Colts' quarterback, Jack Trudeau passed for a season-high 337 broke Franco Harris's team rush-

Chargers 27, Raiders 3: San Diego recovered two lumbles — one in the end zone — and picked off a pass in beating visiting Los Angeles

Browns 27, Bears 14: In Clevepass in beating visiting Los Angeles to extend the Chargers' winning streak to three. The Raiders' Eric Dickerson had only three yards in the second half after gaining 100 in

Vikings 31, Rams 17: la Anaheim, California, Sean Salisbury finally got his first start after seven years in the NFL and completed 23 of 34 passes for 238 yards. The Vikings will win the NFC Central title with their next win or Green Bay's next loss.

The Vikings lost their leading receiver, Cris Carter, for the rest of the regular season with a broken rbone. He was injured in the second quarter when Salisbury threw a pass over his head, Carter leaped for the ball and landed on his shoulder.

Carter had 53 catches for 681

yards and six touchdowns.

which appeared in some Monday edi tions of the International Herald

Steelers 21, Bengals 9: In Cincinnati, Barry Foster, the NFL's

when a capacity crowd of 32,454 watched in Calgary's McMahon

# Baseball's Big Red Headache Marge Schott: Dog Days of the Queen Bee edged, wittingly or otherwise, some

CINCINNATI - She was in a hurry as she strode to the elevator, trailed by the smoke from the ciga-rette clenched between her teeth. This was in Riverfront Stadium, home of the Cincinnati Reds. She turned her back to the steel door and kicked it with repeated thuds. Very shortly, the elevator

door slid open. "Hello, Mrs. Schott," said the operator, looking concerned. "What took you so long?" she said to him in a kind of raspy voice.

The remarkable behavior of Margaret Unnewher Schott, 63, the owner of the Reds, doesn't stop at the elevator door. The recent dis-closure of a deposition taken in a suit filed against her by a former employee revealed that she has made racially and ethnically demeaning comments, including use

of the word "nigger." The controversy over her remarks has plagued her now for several weeks and, for many, has transformed her image from that of a quirky eccentric known best for Riverfront Stadium into a mean-

spirited, insensitive woman. her fellow owners and others in and and surpassingly ignorant, especially out of baseball. There are strong cially when it suits her purpose. indications that baseball's executive council will review the situation at its meeting Dec. 7, and

accusations of racism, yet acknowl-

**SCOREBOARD** 

III. SEED

WALES CONFERENCE

NHL Standings

could fine or suspend her. In an interview, Schott rejected

of the substance that prompted it. In her deposition she either acknowledged, or did not deny, using words like "nigger" and "Jap" and terms like "money-grubbing Jews." But if and when I've used

kiddingly." They were "joke "Of course, nigger is a demean-ing word," she continued. "But I know that blacks call it to each

them," she said now, "it was only

While only one of her 45 frontoffice employees is black, she said that that wasn't the whole story.

"Look on the field; you see black players for the Reds," she said. Regardless of the backlash Schott has encountered, she continues to use some of the terms that have gotten her into trouble.

She pointed out gifts that she said she had received from "the Japa" while in Japan touring with a group of Reds players. She made the comment without a seeming concern or understanding of its pejorative implications.

Those who have worked closely

while she is capable of being "very, pitited, insensitive woman.

It has also drawn scrutiny from she can also be vicious, vindictive A widow of 24 years, Schott runs

a major league baseball team with a 123-year history that today may be as famous for its mascot, her St. Bernard named Schottzie, as it is for any of its players.

eral manager in eight years, Bob Quinn. And a manager she liked, Lou Piniella, quit in disgust.

She fired Quim just two seasons after he helped engineer a World Series championship. Actually, her lawyer gave Quim the bad news. "I can't fire people face to face," she said. "I'm a wimp about it."

Before the disclosure of her deposition, Schott was viewed by some as the queen bee of the Queen City. The populace appreciated a certain rough-hewn charm in her, and even considered her a civic hero because she purchased her home-town team in 1984 when there was a threat of it being sold to outsiders,

and possibly being moved.
"I bought the team with my head and not my heart," she said. "It was Christmas time, and you know how women are at Christmas. You buy things and charge it."

Yet she is often portrayed as cheap, even though her player pay-roll has risen from \$15 million in 1990 to \$37 million last season.

- She has been accused of selling employees day-old doughnuts ("Rihaving charged Pmiella for donating three bats from the Reds for a all the various odds and ends assocharity (she is, to be sure, active in several charities of her own).

Schott's dog was part of the rea-son for Piniella's leave-taking, Ac-tually, Piniella had to deal with two dogs, since the original Schottzie died in 1991 at age 8, and Schott bought the second, sometimes called Schottzie 02, last spring.



Dennis Byrd of the Jets, lying on the field after his neck was broken in a freakish collision.

Schottzie 02, adored by the own-er, is often reviled by many others Schottzie that were printed in 1986 in baseball, isoluding a number of and 1987. Some of those items she players for the Reds, who have still tries to sell. complained about dog excrement littering the field during warm-ups.

"I get their chewing gum on my shoes," Schott said of the players. "They should be happy 1 don't

ciated with the Reds. "I'm a saver," she said, although

some call her a hoarder. These people refer to a large room in Riverfront Stadium that is filled with goods left over from various giveaway days: caps, batting helmets, bats and balls and, according to one source, eight-year-old candy

**SIDELINES** 

European Championship Expanded

ISTANBUL (Renters) — UEFA has doubled the number of teams for

the 1996 European Championship soccer finals from eight to 16, the governing body's vice-president, Antonio Mataresse, said Monday.

An increase in the number of national associations and popularity of the quadrannial competition is believed to have prompted the change.

English soccer officials Monday ordered Peterborough to replay the

FA Cup match it won 9-1, because goalkeeper Adrian Blake of visiting

Kinstonia was hit by a coin thrown from the stands. The match is to be replayed Friday at Peterborough's London Road stadium, which will be

Burtt Banned From Greek Basketball

life from playing basketball in Greece after testing positive for cocaine and hashish, the Greek Basketball Association said Monday.

Burtt was arrested Nov. 11, after returning from New York, when police said they found 11 grams of hashish and two grams of cocame in

his luggage. He denied the drugs were his. In his first season with Iraklis, Burtt was the top scorer in the 14-team Greek first division with an

Australian Gets Suspended Sentence

TOKYO (AP) — Australian pro surfer Robert Paul Page was sentenced Monday to 18 months in prison on charges of bringing the

.ATHENS (AP) - Former NBA guard Steve Burtt has been banned for

The 1996 tournament will be played in England.

average of 28.8 points in 10 games.

hallucinatory drug LSD into Japan, but the sentence was suspended, the Chiba District Court said.

He will not have to serve the

prison term if he does not violate

Japanese laws in the next three

Page was arrested Sept. 29 at

Tokyo's international airport when

he arrived from Hawaii for the

eighth leg of a 12-event world pro

surfing competition near Tokyo.

Her office, meanwhile, is a kind of cathedral to stuffed animals many of them St. Bernards of various sizes and shapes, and many them wearing Reds caps.

pretend to know baseball, and would be hard pressed to define a sacrifice fly, or a squeeze play. But her lack of knowledge about the sport, and other mistakes, make some shake their heads.

A few years ago there, at a meeting of owners in Chicago, Schott arrived so early that she was seated

at the conference table long before any of the other owners showed up.

Later, she was overheard speaking on a telephone to her office.
"Hey!" she said. "Why didn't you tell me there was an hour difference tween Cincinnati and Chicago?"

But she has more to do, she says, than just run a baseball team or says she was just a spoiled housewife when her husband, Charles, died and left her with a car dealership and a huge inheritance.

She regularly refers to being a woman in a man's world, and that she had to overcome slights and abuse. She talks about "the buddy system," and the "little boys club" that is the fraternity that makes up the group of major league owners. She tells people that she knows

some employees try to take advantage of her. That may be why she charged Piniella for the bats (she didn't press the issue, and he didn't pay) or why she is niggling about sending her executives to some baseball meetings. ("All these men do there is play golf," she said.) She still lives in the huge stone house, left by her husband, on 70 acres (28 hectares) in a leafy Cincinnati suburb. It looks like a castle.

"When you're left alone, after your husband dies, there is insecu-rity," she said. "For any woman. But especially for me. You see, my father was Achtung-German. He used to ring a bell when he wanted my mother. When I was 21 and went to vote, he told me who to vote for. I said, 'Yes, daddy.' And I was that way with Charlie and Charlie's father.

"So men have influenced me a lot. And when I didn't have one to tell me what to do, it was hard to get my footing. I have. But there's still insecurity. I mean, it's still a man's world.'

As soon as she swung open the kitchen door, Schottzie 02 bounded up. "Hey little baby, hey little baby," she said, hugging the dog.

# 'Am I Going to Be Paralyzed? Am I?

By Dave Anderson

New York Times Service

E AST RUTHERFORD, New Jersey — When the 23-7 loss to the Kansas City Chiefs ended, the New York Jets' players walked off the field at Giants Stadium and through the gloomy lunnel to their locker room. Some walked faster than others. Some held their green helmets in their hands. Some wore their helmets. They were walking as easily as they always do. As easily as most people do. Without thinking about it. .1:

Dennis Byrd, his legs strapped to a yellow spine board, had come off the field staring up at the leaden sky from a flatbed cart. He had suffered what X-rays on Sunday night

showed was a broken neck in a freakish collision with another pass-rushing teammate, Scott Mer-

**Point** 

sereau, early in the third quarter.

"Am I going to be paralyzed?" he kept asking the Jets' doctors and trainers. "Am I going to be paralyzed?"

Byrd, the Jets reported, had "no use of his legs" and "partial use of his

Vantage

arms" but was in "stable condition" at Lenox Hill Hospital in Manhattan. A team spokesman said Byrd would undergo surgery in "three to four days to stabilize the spinal cord at the site of the injury."
"Dennis is being well taken care of," the Jets' trainer, Bob Reese, told

the other players in the locker room after the game. "He's with his wife. There's no need to go to the hospital." As Angela Byrd, the player's wife and the mother of their 2-year-old daughter, Ashtin, comforted her husband in the hospital on Sunday

night, his teammates remembered how the 26-year-old defensive end out of Tulsa University had invited several Jets to his home in Point Lookout, New York, on Thursday for Thanksgiving dinner "That's one reason the players love this guy," said Mickey Rendine, the assistant equipment manager, his eyes misty. "He'li go over to the single guys, even the married guys, and ask them if they have some place to go for

For those Jets who watched the Thanksgiving Day game between Houston and Detroit, the telecast featured Mike Utley, the Lions' bonorary captain that day. Utley is in a wheelchair, paralyzed from the

waist down since landing on his helmet while pass-blocking last season.

NOW HIS TEAMMATES feared that Dennis Byrd, able to move his arms but not his less might be reached. I arms but not his legs, might be paralyzed as Utley is.

"He was complaining he couldn't move his legs," Reese was saying.
"We asked him what happened and he said he hit his head, he couldn't remember exactly how. Immediately we went to his head and stabilized it.

The doctors did some basic tests. He couldn't move his legs. We called for a backboard and transported him on the board." Byrd had been flat on his back for seven minutes near the 18-yard line

at the eastern end of Giants Stadium.

One of Byrd's best friends, defensive end Marvin Washington, kept circling the scene. As the cart rolled away with Dr. Steve Nicholas and the assistant trainer, Pepper Burris, accompanying Byrd, several teammates hurried over and gently touched him: James Hasty, Paul Frase, Brian Washington, Mike Brim, R.J. Kors and Marvin Washington.

Mersereau, slammed in the chest by Byrd's beimet a split second after trying to sack quarterback Dave Krieg, didn't realize Byrd was hurt.

"I had no knowledge of what was going on initially because I was gasping for air," Mersereau remembered. "It wasn't until later, when I came off on the sidelines, that I saw them take him away. When I found out, my thoughts, my heart and my prayers went out to Dennis and his family."

Byrd is one of the most respected players for the Jets. As a member of the Fellowship of Christian Athletes, he is quietly involved in various

community causes. He recently attended the Survivors of the Shield dinner for widows and children of slam police officers.

"Each and every day you step on the field you don't think you're going to get hurt, but you know there's a possibility," Mike Brim said, his eyes

wered. "I could care less about these wins or losses, that's the farthest thing from my mind."

Mike Utley is in a wheelchair. Darryl Stingley, once a wide receiver for the New England Patriots but a quadriplegic since his 1978 collision with

Jack Tatum of the Oakland Raiders, is in a wheelchair. Marc Buoniconti, once a Citadel linebacker, is in a wheelchair. Through the years, paralysis has put dozens, if not hundreds, of other college and high-school football players in wheelchairs.
"You know it could happen to you," said Mo Lewis, a linebacker for

the Jets. "But when it happens to a teammate, it's even more scary because it could've been you."

When all the Jets had showered and dressed Sunday, they walked out

of their locker room as easily as they always do. As easily as most people do. Without thinking about it. All but one.

## ESCORTS & GUIDES INTERNATIONAL CLASSIFIED (Continued From Page 11) **ESCORTS & GUIDES**

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Park, more than 5,600 miles (9,000 kilometers) away. (AP) Mike Felder, a free agent outfielder who will fill the Seattle Mariners' need for a leadoff hitter, agreed to a two-year contract for \$1.7 million. He hit a career-high 286 for San Francisco last season with four homers, 23 RBIs and 14

defend his WBA straw-weight title for the first time against Chana Porpaoin of Thailand in a Feb. 10 bout in Tokyo. (AFP)

BELLE EPOCH

Chris McCarron, 17 hours after riding Dr Devious to a 10th-place finish Sunday in the Japan Cup in Tokyo, guided 7-5 favorite Flaw lessly to a one-length victory in the Matriarch Stakes at Hollywood

stolen bases in 18 tries. (AP)
Hideyuki Ohashi of Japan is to (AP)

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## ART BUCHWALD

# Partying, Inside and Out

WASHINGTON — Washing-ton is awash with pre-inaugu-feel superior to those going in.

Hosts and hostesses are falling all over each other trying to get the Clintons or Vernon Jordan to come and break bread with them.

members of the media comprority by attending these soirees?" Purists believe that just by pass-

ing the salt to Tipper Gore you could sell out to the Democrats for the next four Buchwald

It's a tough call because the media stars invited to the parties maintain that it is absolutely essential for them to share finger bowls with the power elite. But those standing on the sidewalk in the cold believe that if you get too close to the nation's leaders you will become a media hooker.

I have been on the inside and the outside of Washington parties, and there is something to be said for both. When you're on the outside you can be much more critical of the administration. You rub shoulders with the ordinary people and you get pushed around by the po-lice and dumped on by their horses.

Another plus is that you can say what you want to about everyone's dresses. Being on the outside is like attending a glorious street party

#### Antique Dealer to Sell Letter From Malcolm X

United Press International CHICAGO - As interest in Malcoim X has reached new heights with the release of Spike Lee's film about him, an antique dealer is putting up for sale a letter written by the black activist more

than 35 years ago. The letter was written on Dec. 21, 1956, to Elijah Muhammad, the Nation of Islam leader, after Malcolm X had been named a minister in the sect. The antique dealer, Harlan J. Berk, says he will donate prints of the letter to colleges, mu-seums and libraries and will sell them to the public for \$25 each.

Don't get me wrong, I have noth-

ing against those people who at-tend the "in" parties. We have a saying in Washington: "Sitting at Pamela Harriman's dinner table is the equivalent of having a seat on the 20-yard line at a Redskins football game."
What is it like for a media person

to be invited to a fancy event? The first thing you do after the butler takes your coat is look around. Your heart beats fast knowing that these are your people - the movers and shakers of the country. They are either the ones who will soon be in charge, or the ones who have financed the people who will soon be in charge.

The only real danger for media stars is if they are seated next to the wife of a government official who remembers what they wrote or said about her husband.

All the ancient grudges in Washington are held by the spouses and they never forget.

How does a hostess choose her

media guests for a power party? She starts with "Meet the Press" and "Face the Nation." Then she goes on to David Brinkley, Barbara Walters, Sam Donaldson, The Washington Post, The New York Times, Vanity Fair, Ted Turner and Jane Fonda.

Everyone at the dinner is related to each other by marriage. Of course the hostess doesn't limit herself to these few. If it turns out that there is a Little Rock talk show host in town, she is also welcome. For the first time someone from Arkansas can light up a whole

I was in Georgetown the night that Pam Harriman gave her bash for the Clintons and, from where I stood shivering, it looked as if it was a wonderful party.

There were about a hundred of trying to identify all the celebrities going up the front steps. I was quite helpful since most of the media stars were my friends who pretended they didn't know me. Then someone asked the ques-

tion I had been dreading, "How come you're not inside with the I couldn't lie. "Because I hate

# The World According to Michael Palin

By Susan Keselenko Coll ONDON --- England is engaged in an unlikely love affair. Not to suggest that the scandalloving British no longer care about Diana's true story, nor to downplay the Christmas sales poten-tial of Michael Came's autobiography, but it is a

globe-trotting Englishman who currently tops the Sunday Times best-seller list, and it is with this man's intestinal well-being that the TV-viewing public has become intimately involved. Fame is not exactly new to Michael Palin, whose

comedy career began in the late 1960s with the enormously successful Monty Python's Flying Circus. The 49-year-old writer and actor has since penned books, has written and appeared in several films, and has delivered an award-winning performance as the stuttering Ken in "A Fish Called

But it is in travel that Palin seems to have found his milieu - or at least his fans have found one for him. "Pole to Pole," an eight-part BBC series documenting his five-month journey from North Pole to South Pole, and the companion book of the same name are enjoying the same cult-like recep-tion as his previous series, which followed the route taken by Phileas Fogg 115 years earlier. Palin's "Around the World in 80 Days" has sold more than half a million copies since its 1989 publica-tion; "Pole to Pole" replaced Madonna's "Sex" on the top of the charts two weeks after its October release and has averaged more than 10 million viewers per episode.

As Palin putters about his cheerful kitchen fixing coffee, the public-school boy who read history at Oxford seems a mellowed and matured version of the man once known for being relentlessly silly, and it is easy to see why the British are willing to invest themselves emotionally in his travels.

"I have found that people feel quite close to me when I'm doing the journey," he says. "People feel that they're on the journey with me." Palin is flattered but besieged by the success: The phenomenon of a Palin travel program, as he

puts it, is inescapable. Even if one has somehow managed to miss the first six episodes or has slipped through the high street displays of Palin mugging from Santa's lap (from Santa Claus Village in Finland), his endearing smile is plastered along subway station escalators and bookstore windows around town.

Palin's charm adds a new dimension to the otherwise dreary genre of travel documentary, and he is able to pull off the occasional laugh at his hosts' expense just barely treading the right side of the line between humor and cultural arrogance. Even the critics seem enchanted: "He's actually quite sweet," said The Independent's television editor, John Lyttle, who describes the program as "archetypally British." "It's about how the British behave when they're abroad," he added, "and travel is still quite a thrill

Indeed, Palin's latest journey is packed with thrills, even if they are only of the vicarious kind. Beginning with a hair-raising landing on a moving ice strip at the North Pole, viewers accompany Palin and his crew as they travel overland, flying only when logistics demand. The journey passes through 17 countries, including the former Soviet Union (visited two days before the coup attempt



viewers are on the road with Michael Palin, from pole to pole.

against Mikhail Gorbachev), Turkey and much of Africa. Palin attributes the program's success in part to viewer empathy. One cannot help but become anxious when the protagonist tours the descried villages around Chemobyl carrying a radiation meter, worried when he gets lost and stuck making the perilous journey from Sudan to Ethiopia, and relieved when he fends off the unwanted attention of a large, amorous Russian barmaid who befriends him, on camera, in a swimming pool. Viewers feel angst when he loses his luggage, pain when he breaks a rib, and nauseous when he succumbs to intestinal troubles — all while smartly

dressed and wrinkle-free in the sub-Saharan heat. At book signings, fans have been stunned to see him in town: "You're up the Nile," one man remarked. "How did, you get back?" "People honestly get so close to it they think it's happening at the time," Palin says.

Another plus on the entertainment meter is the lack of a didactic agenda; the program's freestyle blend of the serious with the inane — from an interview with a Suda-nese politician to a visit with Kenyan schoolchildren to drinks in a bar with a bunch of rowdy Norwegians - gives

26 Start of a quote

the program a somewhat campy edge that perhaps will translate well when "Pole to Pole" airs abroad. The series will be broadcast in the United States beginning in January on the Arts and Entertainment network, which helped fund the journey. The series has been sold to nine other countries so far, and the book will have international distribution as

"I set out to be as much myself as possible," says Palin. "I didn't want to fall into the trap of assuming, because I'd done '80 Days,' that I was suddenly a world authority on travel. I wanted to avoid being judgmental . . . So I think it was really, let's do the journey, let's cover the territory, let's have a look at what it is like to get from point A, the North Pole, to Point B, the South Pole.

"I always felt as long as I acted as naturally as I can to the situations that we should have some good material out of that."

Oddly, travel had never been a particular pas sion of Palin's before "Around the World in 80 Days." Although he had been to the United States with his Monty Python co-star Terry Jones in 1972 and had spent 10 weeks in Tunisia filming "The Life of Brian" ("but you get a different perspective when you're doing a film, especially when you're on top of a cross"), he had never been the sort to pick up and go on adventure holidays.

His involvement in the BBC travel series, then had more to do with personality than experience. "I think they felt that I was probably game for anything, which was what was needed on 'Around the World in 80 Days' — somebody who'd be prepared to tackle any situation that came along with a certain amount of enthusiasm and a minimum of whingeing."
Palin describes himself as a man who likes as little

change as possible in his personal life - he has lived in the same North London house with his wife, Helen, and three children for more than two decades - but says his family deals "distressingly well" with his long and unavoidable absences.

Between the book signings and the promotional trips abroad. Palin is attempting — against all odds — to remain sedentary and anonymous for a time. While he is obviously delighted by the success, Palin jokes that his celebrity status gets in the way of his enjoy-

ment of a good bookshop. "Your personal life becomes public property for a while," he says. "Lots of people know you intimately. They know what you wear in bed, and how you look when you're cross. They even know what you look like with no clothes on" — Palin strips for a sequence where he is bathed in mud in Odessa - "That's a very strange feeling."

And for a man who once sang "Bright Side of Life" while nailed to a cross in "The Life of Brian," Palin is unexpectedly reflective: "We've been incredibly lucky twice now in two journeys, and I do feel - quite irratio nally — that there's this pool of luck which you have and mine's running pretty low right now. I think I'll sit around

and restock for a while."

But if the viewing public has its way, it won't be too long before he's sent packing again.

**CROSSWORD** 

7 H.S. exam

8 Withered

**10 Boy** 

9 Breastbones

Where the Money Is: List of Britain's Richest

The old order changeth: Park Raymond, who owns property in London's Soho nightchib area and publishes sex magazines, has deposed the Duke of Westminster as Britain's richest man. BusinessAge says Raymond has accumulated a personal fortune of at least £1.5 billion (\$2.26 billion), and some of his associates have been quoted as saying they think that's on the low side. The Daily Mirror quoted Raymond as saying, "If I'm the richest man, the country must be in a terrible state." Second on the list is the retailer David Sainsbury with £1.1 billion, and third is the food manufacturer Garfield Weston. The Duke of Westminster is fourth. П

Min Farrow has told confidentes. that she hopes child-abuse allegations against Woody Allen, her once and longtime companion, nrn out to be unfounded, New York News-day reported. "I hope Dylan's wrong," Farrow reportedly said, referring to her 7-year-old daughter. "I don't want to believe this. There's a piece of me that still loves him."

On the day her father, Tony Richardson, died, Nataska Richardson found a surprise in the back of a closet in his Los Angeles home: a manuscript of his memoirs. It will be published by William Morrow in September under the title The Long Distance Runner." The director died at age 63 of complications of AIDS in November 1991.

Madorus, ever the Material Girl. has bought a \$5 million mansion in Hollywood Hills. She had been house hunting in Hollywood for a few years and settled on a minebedroom home built in the '20s.

More from Maxwell: The contents of Robert Maxwell's country house will go under the hammer on Jan. 14 to help pay off the late tycoon's millions of dollars in debt. Sotheby's said it hoped to raise more than £300,000 from the sale. The contents of his London penthouse have already been sold.

INTERNATIONAL CLASSIFIED Appears on Pages 9, 10 & 11

Pow York Tirges, edited by Eugene Maleska

## WEATHER

# 

Chicago and Detroit will have cold weather the end of

By Robert Byrne

N one of the games of an inter-

national tournament played in

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9 Thin wood strip

13 Play Starter

16 Letter opener:

18 Garden spot

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43 Ancient armed

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49 Saddle or loafe

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62 Dies ---

63 Skirt type

64 Juggled

**65** German

21 Addicts 25 Dead Sea 27 Equine

29 Broadway

**CHESS** 

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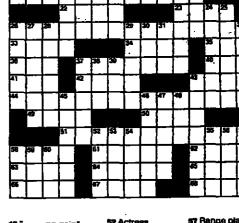
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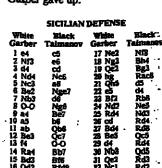
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e0 March 15, in

Qd5 Bd5 33 Nc5, although he would have been behind in material following 33...Rg3. His 31 Qe2? Rd3 32 NeI (or 32 Nd4 f6! 33 Rf2 Rg3) was annihilated by 32...Rd2. Since 33 Qf3 Qc5 wins the queen

should have played 31 Qf3 Rd3 32



# **BOOKS**

#### THE LIFE AND LEGEND OF LEADBELLY

By Charles Wolfe and Kip Lornell. 333 pages. \$25. HarperCol-

Reviewed by Terry Teachout

O N March 20, 1935, John A. Lomax, the United States's best-known collector of folk songs, returned to Harvard, his alma mater, to present a pair of concerts sponsored by the Poetry Society of Cambridge. The featured artist was a convicted murderer named Huddie (Leadbelly) Ledbetter, whom Lomax had heard during a tour of Southern prison farms and later brought east to record for the Library of Congress's Archive of

Folk Song and to perform at academic and society gatherings. Leadbelly soon became a minor

sociation with John Lomax (they by white singers. parted company acrimoniously af-ter the Harvard concerts) was in many ways the highwater mark of tant to the Smithsonian Institution's Leadbelly archive. Born in 1888 to a family of Loui-

siana sharecroppers, Leadbelly was a "songster," an itinerant musician with a wide-ranging repertory of turn-of-the-century blues, ballads, spirituals and work songs.

Leadbelly spent the '30s and '40s sic for the American Scholar and is playing mainly for middle-class at work on a book, "H. L. Mencken:

Only after his death in 1949 did

several of his songs, among them "Goodnight, Irene" and "Midnight Special," become popular hits, alcelebrity. But Leadbelly's brief as- beit in prettied-up cover versions

admired by a dwindling band of folk revivalists, he is no longer fashionable among latter-day mu-Kip Lornell explain. Wolfe is a recognized authority on folk and prefer "purer" country bluesmen country music. Lornell a consul-like Robert Johnson. This has The Life and Legend of Leadbel ly" to disentangle his considerable musical achievements from his sensationalized reputation as a knifewielding minstrel.

A Life." He wrote this for The

New York last month, Stánislav Garber, 16, of Brooklyn, New York, gave Russian grandmaster Mark Taimanov, 66, great prob-Though Leadbelly is still much

is that Black can protect himself against early attacks on his king and thus turn the game into posi-tional channels. The idea behind 7 Nb3 is to keep the black formation as cluttered as possible rather than allow 7., No. 8 Qd4 Nc6. It would have been more usual for Black to play 9...b6 than 9...Be7 10 a5 b6 11 ab Qb6 12 Be3 Qc7, but

his chances against a less experienced opponent by opening the Garber's 14 Ra4 was an interest-

ing move: It stopped 14...Nb4 and

created some distant possibility of swinging this rook to the kingside, if the right pawn sacrifices could be engineered.
On 14...Bb7, it is two-edged to On 14...1857, it is two-edged to attempt an avalanche with 15 g4 Rfd8 16 g5 Bf8 17 f5 Nge5. For example, 18 Qe1 d5 19 ed ed 20 Qg3 d4!? 21 Nd4 Nd4 22 Rd4 Rd4 23 Bd4 Rc5 24 Bc5 Qc5 25 Qf2 Qc6 26 Qg3 Qc5 might head soward a draw by constitute of position. The Taimanov Variation of the Sicilian Defense is initiated by 2...e6 and 4...Nc6; one of its values

draw by repetition of position.

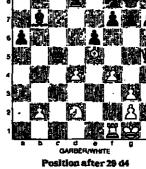
Garber was not giving anything away with 17 Ne2 since 17...Bb2? lets him trap the bishop with 18 c3. Neither was Taimanov sacrificing material with 20... Rac8: 21 Ba6 Taimanov may have wanted to take Qc2 Rc2 25 Bd8 Na6 26 Ra1 Rb2

27 Ra6 Rb3 28 Ra8 Rb7 is quite safe for Black. On 21 Qh5 (whether 21 g4 would have been better is unclear). Tai-

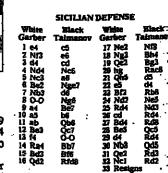
manov strove for active counter-

play with 21...d5!? 22 e5 d4!?, the immediate tactical point being that 23 Nd4?! Nd4 24 Rd4 (24 Bd4? Qc6!) Qb6! 25 c3 Qb2 is strong for After Garber's 23 Bf2, Taimanov could not play 23... Ne5? 24 fe Qc6 because 25 Qf3! Qa4 (or 25... Qd7? 26 Rd4!) 26 Qb7 yields White decisive material advantage. He tried 23... Rb8, yet now Garber could have read to the property of the play of the

Nd2? and let Taimanov back into the game with 24...Ne5!, threaten-ing 25...Qc6! Garber temporarily

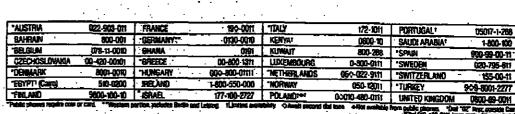


Bd4 Rd8! 28 Be5 (28 Qe5 Qe5 29 Be5 Rd3 was no better) Qe5! 29 d4 Rd4!, Taimanov was on the road to



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